

COMPANY REGISTRATION NUMBER 02503790

QUANTUM DYNAMICS LIMITED
ABBREVIATED ACCOUNTS
FOR
30 APRIL 2008

BERKELEY HALL LIMITED

Chartered Accountants
Vallis House
57 Vallis Road
Frome
Somerset
BA11 3EG

FRIDAY



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23/01/2009
COMPANIES HOUSE

QUANTUM DYNAMICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

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QUANTUM DYNAMICS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		<u>10,499</u>	<u>4</u>
CURRENT ASSETS			
Stocks		10,198	9,476
Debtors		25,870	44,746
Cash at bank and in hand		32,548	11,923
		<u>68,616</u>	<u>66,145</u>
CREDITORS: Amounts falling due within one year		<u>13,973</u>	<u>12,345</u>
NET CURRENT ASSETS		<u>54,643</u>	<u>53,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,142</u>	<u>53,804</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Share premium account		19,951	19,951
Profit and loss account		45,091	33,753
SHAREHOLDERS' FUNDS		<u>65,142</u>	<u>53,804</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 19/01/09 and are signed on their behalf by:


B JOHNSON

QUANTUM DYNAMICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(ii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

(iii) Fixed assets

All fixed assets are initially recorded at cost.

(iv) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	over four years
Equipment	over four years
Motor vehicles	over four years

(v) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(vi) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(vii) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(viii) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

QUANTUM DYNAMICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES *(continued)*

(ix) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(x) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2007	22,055
Additions	14,000
Disposals	(14,905)
At 30 April 2008	<u>21,150</u>
DEPRECIATION	
At 1 May 2007	22,051
Charge for year	3,505
On disposals	(14,905)
At 30 April 2008	<u>10,651</u>

QUANTUM DYNAMICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2008

2. FIXED ASSETS *(continued)***NET BOOK VALUE**

At 30 April 2008

10,499

At 30 April 2007

4**3. SHARE CAPITAL****Authorised share capital:**

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
	100	100	100
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

QUANTUM DYNAMICS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF QUANTUM
DYNAMICS LIMITED**

YEAR ENDED 30 APRIL 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 April 2008, set out on pages 3 to 9.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Vallis House
57 Vallis Road
Frome
Somerset
BA11 3EG

21/1/09

BERKELEY HALL LIMITED
Chartered Accountants

Berkeley Hall Ltd

The above reproduces the text of the Accountant's Report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which these abbreviated accounts (set out on pages 1 to 4) have been compiled.