

**Company registration**

**No: 2,503,260**

**ABM GROUPER LIMITED**

**FILLETED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2017**

George Pearce & Co Ltd  
Accountants, Tax & Business Advisers  
The Forge, Langham, Colchester, Essex, CO4 5PX  
Telephone: 01206 322826  
Facsimile: 0844 358 5835

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## **ABM GROUPER LIMITED**

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**ABM GROUPER LIMITED**

**COMPANY INFORMATION**

**Directors:**

A. B. Mashadi, Esq.  
E. B. Mashadi, Esq.  
Mrs Z. Sahirad  
F. B. Mashadi, Esq.

**Secretary:**

Mrs Z. Sahirad

**Registered Office:**

75-77, High Street,  
Wanstead,  
London,  
E11 2BA

**Company's registration no:**

2,503,260  
Registered in England & Wales

**Accountants:**

George Pearce & Co. Ltd.  
Accountants, Tax & Business Advisers  
The Forge,  
Langham,  
Colchester.  
CO4 5PX

**ABM GROUPER LIMITED**

**CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABM GROUPER LIMITED FOR THE YEAR ENDED 30TH JUNE 2017**

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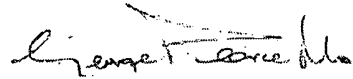
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit & Loss account, Balance Sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made solely to the Company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to it in this report and for no other purpose. To the fullest extent permitted by the law, we do not accept or assume responsibility to anyone other than the Company for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30th June 2017 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**The Forge, Langham,  
Colchester. CO4 5PX**

**George Pearce & Co. Ltd.,  
Accountants, Tax & Business Advisers**

**Dated: 26th March 2018**

# ABM GROUPER LIMITED

## BALANCE SHEET

AT 30TH JUNE 2017

		<u>2017</u>		<u>2016</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Intangible assets	1 & 3		10,305		15,305
Tangible assets	1 & 4		599,600		210,500
Investments	1 & 5		1,968,585		1,968,585
			<u>2,578,490</u>		<u>2,194,390</u>
<b>CURRENT ASSETS</b>					
Stocks	1 & 6	100,000		110,000	
Debtors	7	421,818		368,008	
Cash at bank and in hand		<u>2,257,676</u>		<u>2,156,045</u>	
		<u>2,779,494</u>		<u>2,634,053</u>	
<b>PREPAYMENTS AND ACCRUED INCOME</b>		4,000			
<b>CREDITORS: amounts falling due within one year</b>	8	<u>3,228,036</u>		<u>2,266,076</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(444,542)</u>		<u>367,977</u>
			<u>2,133,948</u>		<u>2,562,367</u>
<b>CREDITORS: amounts falling due after one year</b>	9		(200,000)		(174,075)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>					
Deferred taxation	10		(9,605)		(10,045)
<b>ACCRUALS AND DEFERRED INCOME</b>			(5,639)		(5,038)
<b>NET ASSETS</b>			<u>£ 1,918,704</u>		<u>£ 2,373,209</u>
Financed by:					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		150,299		150,299
Revaluation reserve	13		59,979		59,979
Profit and loss account			<u>1,708,426</u>		<u>2,162,931</u>
<b>SHAREHOLDERS FUNDS</b>	14		<u>£ 1,918,704</u>		<u>£ 2,373,209</u>

The directors are satisfied that the Company was entitled to the exemption from audit under section 477 of the Companies Act 2006 and that no member(s) have requested an audit pursuant to section 476.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act;
- preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The company has chosen not to file its profit and loss account under the provision of s.444(5a) of the Companies Act.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006. These financial statements were approved by the Board on 26th March 2018 and signed on its behalf.

*A. B. Mashadi*

A. B. Mashadi, Esq.  
DIRECTOR

*The notes (1 - 15) commencing on page 7 form an integral part of these financial statements.*

## ABM GROUPER LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (FILLETED)

FOR THE YEAR ENDED 30TH JUNE 2017

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#### 1. ACCOUNTING POLICIES

##### a) *Bases*

The financial statements are prepared under the historical cost convention and in accordance with FRS102 Section 1a, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the Companies Act 2006. They include the results of the Company's operations which are described in the Directors' Report and all of which are continuing. All applicable accounting policies have been complied with or departures disclosed.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow on the grounds that it is a small Company.

##### b) *Fixed assets*

###### *Intangible fixed assets*

Goodwill is written off over 20 years.

###### *Tangible fixed assets and depreciation*

Tangible fixed assets held for the company's own use are stated at cost less depreciation and accumulated impairment provisions.

At each balance sheet date the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided to write off the cost of fixed assets, less their estimated residual values, over the estimated life of the assets at the following annual rates:-

Plant & equipment .....	15% on net book value
Motor vehicles .....	25% on net book value
Freehold buildings.....	5% on cost
Freehold land is not depreciated.	

##### c) *Valuation of investments*

Investment properties are shown in the Balance Sheet at their open market value. The properties are professionally valued every five years and in the intermediate years by the Directors unless they have reason to believe their estimate to be unreliable.

##### d) *Stocks*

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

##### e) *Deferred taxation*

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, however, deferred tax assets are recognised only to the extent that the director considers in more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

In accordance with FRS 19, deferred tax is recognised on revaluation gains. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

No provision for deferred taxation is made on the revaluation of investment properties unless there is a binding contract for sale.

##### f) *Foreign currencies*

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

##### g) *Operating leases*

Rentals applicable to operating leases where substantially all of the benefits of ownership remain with the lessor are charged to the profit and loss account as incurred.

**ABM GROUPER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (FILLETED)**

**FOR THE YEAR ENDED 30TH JUNE 2017**

**2. EMPLOYEE INFORMATION**

The average number of employees during the year was 23 (2016 - 22).

**3. INTANGIBLE FIXED ASSETS**

	<u>Goodwill</u>
	£
<b>COST</b>	
At 1st July 2016	498,542
Additions	-
	<u>498,542</u>
Disposals	-
<b>At 30th June 2017</b>	<u><u>£ 498,542</u></u>
<b>DEPRECIATION</b>	
At 1st July 2016	483,237
Amortisation for the period	5,000
	<u>488,237</u>
Disposals	-
<b>At 30th June 2017</b>	<u><u>£ 488,237</u></u>
<b>NET BOOK VALUE</b>	
<b>At 30th June 2017</b>	<u><u>£ 10,305</u></u>
<b>At 30th June 2016</b>	<u><u>£ 15,305</u></u>

**4. TANGIBLE FIXED ASSETS**

	<u>Freehold land &amp; buildings</u>	<u>Motor vehicles</u>	<u>Plant &amp; equipment</u>	<u>Total</u>
	£	£	£	£
<b>COST</b>				
At 1st July 2016	247,521	15,690	485,781	748,992
Additions	399,250	11,300	-	410,550
<b>At 30th June 2017</b>	<u><u>£ 646,771</u></u>	<u><u>£ 26,990</u></u>	<u><u>£ 485,781</u></u>	<u><u>£ 1,159,542</u></u>
<b>DEPRECIATION</b>				
At 1st July 2016	103,021	8,690	426,781	538,492
Depreciation for the year	7,650	5,300	8,500	21,450
<b>At 30th June 2017</b>	<u><u>£ 110,671</u></u>	<u><u>£ 13,990</u></u>	<u><u>£ 435,281</u></u>	<u><u>£ 559,942</u></u>
<b>NET BOOK VALUE</b>				
<b>At 30th June 2017</b>	<u><u>£ 536,100</u></u>	<u><u>£ 13,000</u></u>	<u><u>£ 50,500</u></u>	<u><u>£ 599,600</u></u>
<b>At 30th June 2016</b>	<u><u>£ 144,500</u></u>	<u><u>£ 7,000</u></u>	<u><u>£ 59,000</u></u>	<u><u>£ 210,500</u></u>

Included in Freehold land & buildings is land valued at £100,000 which has not been depreciated.

**ABM GROUPER LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (FILLETED)**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

**5. INVESTMENTS**

	<u>2017</u>	<u>2016</u>
	£	£
Land & buildings at revaluation	1,968,585	1,968,585
	<u>£ 1,968,585</u>	<u>£ 1,968,585</u>

The investment properties were valued at the year end by the directors. They were valued at open market value.

**6. STOCKS**

	<u>2017</u>	<u>2016</u>
	£	£
Finished goods	100,000	110,000
	<u>£ 100,000</u>	<u>£ 110,000</u>

There were no material differences between the balance sheet value of stock and replacement cost at the year end.

**7. DEBTORS**

	<u>2017</u>	<u>2016</u>
	£	£
<i>Debtors receivable within one year</i>		
Trade debtors	323,702	275,333
Value Added Tax recoverable	45,636	40,175
Other debtors	52,480	52,500
	<u>£ 421,818</u>	<u>£ 368,008</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2017</u>	<u>2016</u>
	£	£
Trade creditors	487,824	480,198
Other creditors	2,576,733	1,590,689
Social security and other taxes	5,859	5,689
	<u>3,070,416</u>	<u>2,076,576</u>
Taxation	157,620	189,500
	<u>£ 3,228,036</u>	<u>£ 2,266,076</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	<u>2017</u>	<u>2016</u>
	£	£
Other creditors	200,000	174,075
	<u>£ 200,000</u>	<u>£ 174,075</u>



**ABM GROUPER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (FILLETTED)**

**FOR THE YEAR ENDED 30TH JUNE 2017**

**10. DEFERRED TAXATION**

	<u>2017</u>	<u>2016</u>
	£	£
<i>The potential liability was as follows:</i>		
<b>Accelerated capital allowances:</b>		
At 1st July 2016	10,045	12,080
Movement for the year	(440)	(2,035)
<b>At 30th June 2017</b>	<u>£ 9,605</u>	<u>10,045</u>

**11. OPERATING LEASES**

	<u>2017</u>	<u>2016</u>
	£	£
<i>Amounts due within the year following the Balance Sheet date in respect of operating leases are as follows:</i>		
<b>Equipment:</b>		
Amounts payable within 1 year		
Amounts payable between 1 & 5 years	3,420	3,420
Amounts payable after 5 years		
	<u>£ 3,420</u>	<u>£ 3,420</u>

**12. CALLED UP SHARE CAPITAL**

	<u>2017</u>	<u>2016</u>
	£	£
<i>Allotted, issued and fully paid</i>		
150000 A Ordinary shares of £1 each.	150,000	150,000
100 B Ordinary shares of £1 each.	100	100
99 C Ordinary shares of £1 each.	99	99
100 D Ordinary shares of £1 each.	100	100
	<u>£ 150,299</u>	<u>£ 150,299</u>

Class A shares have full voting rights, full rights on a winding up and full rights to dividends. Class B, C & D shares do not carry any voting rights, any automatic rights to dividends and no rights on the winding up of the company.

**13. REVALUATION RESERVE**

	<u>2017</u>	<u>2016</u>
	£	£
Balance at 1st July 2016	59,979	59,979
Balance at 30th June 2017	<u>£ 59,979</u>	<u>£ 59,979</u>

**14. RESERVES AND SHAREHOLDERS FUNDS**

	<u>2017</u>	<u>2016</u>
	£	£
Net profit for the year	633,495	742,105
Dividends voted and paid this year	(1,088,000)	(838,000)
<b>Movement in shareholders funds</b>	<u>(454,505)</u>	<u>(95,895)</u>
Shareholders funds at 1st July 2016	2,373,209	2,469,104
Shareholders funds at 30th June 2017	<u>£ 1,918,704</u>	<u>£ 2,373,209</u>

**ABM GROUPER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (FILLETED)**

**FOR THE YEAR ENDED 30TH JUNE 2017**

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**15. RELATED PARTIES**

***Controlling party***

During the two years ended 30th June 2017, the directors, A. B. Mashadi, Esq., E. B. Mashadi, Esq., Mrs Z. Sahirad & F. B. Mashadi, Esq. controlled the company by virtue of their 100% holding of the issued A ordinary share capital of the company.

***Dividends***

Dividends amounting to £88,000 were paid to the Directors in the year.