

Registered Number 02503260

A B M GROUPER LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	25,305	30,305
Tangible assets	3	246,130	265,800
Investments	4	1,897,051	1,409,945
		<u>2,168,486</u>	<u>1,706,050</u>
Current assets			
Stocks		100,000	100,000
Debtors		460,220	773,650
Cash at bank and in hand		971,946	1,339,759
		<u>1,532,166</u>	<u>2,213,409</u>
Creditors: amounts falling due within one year		<u>(1,109,317)</u>	<u>(1,170,080)</u>
Net current assets (liabilities)		<u>422,849</u>	<u>1,043,329</u>
Total assets less current liabilities		<u>2,591,335</u>	<u>2,749,379</u>
Provisions for liabilities		<u>(28,175)</u>	<u>(33,165)</u>
Total net assets (liabilities)		<u>2,563,160</u>	<u>2,716,214</u>
Capital and reserves			
Called up share capital	5	150,299	150,299
Revaluation reserve		46,649	46,649
Profit and loss account		2,366,212	2,519,266
Shareholders' funds		<u>2,563,160</u>	<u>2,716,214</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 March 2015

And signed on their behalf by:
Dr A. B-Mashadi, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Directors' Report and all of which are continuing. All applicable accounting policies have been complied with or departures disclosed. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow on the grounds that it is a small Company.

Turnover policy

Turnover represents the value of sales invoiced during the year net of Value Added Tax and all discounts allowed.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided to write off the cost of fixed assets, less their estimated residual values, over the estimated life of the assets at the following annual rates:-

Plant & equipment15% on net book value

Motor vehicles25% on net book value

Freehold buildings.....5% on cost

Freehold land is not depreciated.

Intangible assets amortisation policy

The policy is to write down goodwill to their residual value over a 20 year period.

Valuation information and policy**Valuation of investments**

Investment properties are shown in the Balance Sheet at their open market value. The properties are professionally valued every five years and in the intermediate years by the Directors unless they have reason to believe their estimate to be unreliable.

Other accounting policies**Stocks**

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, however, deferred tax assets are recognised only to the extent that the director considers it more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

In accordance with FRS 19, deferred tax is recognised on revaluation gains. Deferred tax is

measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

No provision for deferred taxation is made on the revaluation of investment properties unless there is a binding contract for sale.

Pensions

The company contributes to a Money Purchase scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. At the year end there were no unpaid or prepaid premiums.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits of ownership remain with the lessor are charged to the profit and loss account as incurred.

Disclosure of creditors

Creditors are shown on the balance sheet as negatives, (i.e. therefore debtors), this is due to the non-professional disclosures required by the Registrar of Companies. Please ignore the brackets around these figures.

2 Intangible fixed assets

	£
Cost	
At 1 July 2013	498,542
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>498,542</u>
Amortisation	
At 1 July 2013	468,237
Charge for the year	5,000
On disposals	-
At 30 June 2014	<u>473,237</u>
Net book values	
At 30 June 2014	<u>25,305</u>
At 30 June 2013	<u>30,305</u>

3 Tangible fixed assets

£

Cost

At 1 July 2013	744,979
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>744,979</u>

Depreciation

At 1 July 2013	479,179
Charge for the year	19,670
On disposals	-
At 30 June 2014	<u>498,849</u>

Net book values

At 30 June 2014	<u>246,130</u>
At 30 June 2013	<u>265,800</u>

4 Fixed assets Investments

The investment properties were valued at the year end by the directors. They were valued at open market value.

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
150,000 A Ordinary shares of £1 each	150,000	150,000
100 B Ordinary shares of £1 each	100	100
99 C Ordinary shares of £1 each	99	99
100 D Ordinary shares of £1 each	100	100

Class A shares have full voting rights, full rights on a winding up and full rights to dividends. Class B, C & D shares do not carry any voting rights, any automatic rights to dividends and no rights on the winding up of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.