

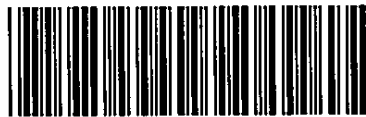
Company registration  
No: 2,503,260

**ABM GROUPER LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD 1ST NOVEMBER 2012 TO 30TH JUNE 2013**

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**ABM GROUPER LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 30TH JUNE 2013**

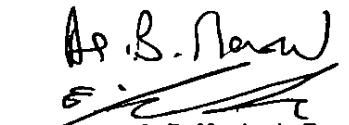
	<u>Notes</u>	<u>£</u>	<u>2013</u> <u>£</u>	<u>£</u>	<u>2012</u> <u>£</u>
<b>FIXED ASSETS</b>					
Intangible assets	1 & 2		30,305		33,640
Tangible assets	1 & 2		265,800		282,755
Investments	1 & 3		1,409,945		1,409,945
			<u>1,706,050</u>		<u>1,726,340</u>
<b>CURRENT ASSETS</b>					
Stocks	1	100,000		100,000	
Debtors		773,650		1,282,430	
Cash at bank and in hand		1,339,759		1,156,565	
		<u>2,213,409</u>		<u>2,538,995</u>	
<b>CREDITORS</b> amounts falling due within one year			<u>1,170,080</u>		<u>1,391,750</u>
<b>NET CURRENT ASSETS</b>			<u>1,043,329</u>		<u>1,147,245</u>
			<u>2,749,379</u>		<u>2,873,585</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>					
Deferred taxation			(19,835)		(23,085)
<b>NET ASSETS</b>			<u>£ 2,729,544</u>		<u>£ 2,850,500</u>
Financed by					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		150,299		150,299
Revaluation reserve			46,649		46,649
Profit and loss account			<u>2,532,596</u>		<u>2,653,552</u>
<b>SHAREHOLDERS FUNDS</b>			<u>£ 2,729,544</u>		<u>£ 2,850,500</u>

The directors are satisfied that the Company was entitled to the exemption from audit under section 477 of the Companies Act 2006 and that no member(s) have requested an audit pursuant to section 476

The Directors acknowledge their responsibilities for

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act
- preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006. These financial statements were approved by the Board on 26th April 2014 and signed on its behalf

  
**A B Mashadi, Esq**  
**DIRECTOR**

*The notes commencing on page 2 form an integral part of these financial statements*

Company reg'n no. 2503260

## **ABM GROUPER LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

#### **FOR THE PERIOD TO 30TH JUNE 2013**

##### **1. ACCOUNTING POLICIES**

###### **a) Bases**

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Directors' Report and all of which are continuing. All applicable accounting policies have been complied with or departures disclosed.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow on the grounds that it is a small Company.

###### **b) Turnover**

Turnover represents the value of sales invoiced during the period net of Value Added Tax and all discounts allowed.

###### **c) Fixed assets**

###### ***Intangible fixed assets***

The policy is to write down goodwill to their residual value over a 20 year period.

###### ***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided to write off the cost of fixed assets, less their estimated residual values, over the estimated life of the assets at the following annual rates -

Plant & equipment	15% on net book value
Motor vehicles	25% on net book value
Freehold buildings	5% on cost
Freehold land	is not depreciated

###### **d) Valuation of investments**

Investment properties are shown in the Balance Sheet at their open market value. The properties are professionally valued every five years and in the intermediate years by the Directors unless they have reason to believe their estimate to be unreliable.

###### **e) Stocks**

Stocks are stated at the lower of cost and net realisable value.

###### **f) Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, however, deferred tax assets are recognised only to the extent that the director considers it more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

In accordance with FRS 19, deferred tax is recognised on revaluation gains. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

No provision for deferred taxation is made on the revaluation of investment properties unless there is a binding contract for sale.

###### **g) Pensions**

The company contributes to a Money Purchase scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period. At the period end there were no unpaid or prepaid premiums.

# ABM GROUPER LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE PERIOD TO 30TH JUNE 2013

**h) Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. FIXED ASSETS**

**COST**

	<u>Intangible</u> £	<u>Tangible</u> £
At 1st November 2012	498,542	744,979
Additions	-	-
	498,542	744,979
Disposals	-	-
At 30th June 2013	498,542	£ 744,979

**DEPRECIATION**

At 1st November 2012	464,902	462,224
Depreciation for the period	3,335	16,955
	468,237	479,179
Disposals	-	-
At 30th June 2013	468,237	£ 479,179

**NET BOOK VALUE**

At 30th June 2013	30,305	£ 265,800
At 31st October 2012	33,640	£ 282,755

**3. INVESTMENTS**

	<u>2013</u> £	<u>2012</u> £
Land & buildings at revaluation	1,409,945	1,611,731
Additions at cost	-	(201,786)
	<u>£ 1,409,945</u>	<u>£ 1,409,945</u>

The investment properties were valued at the year end by the directors. They were valued at open market value.

**4. CALLED UP SHARE CAPITAL**

	<u>2013</u> £	<u>2012</u> £
<b>Allotted, issued and fully paid</b>		
150,000 A Ordinary shares of £1 each	150,000	150,000
100 B Ordinary shares of £1 each	100	100
99 C Ordinary shares of £1 each	99	99
100 D Ordinary shares of £1 each	100	100
	<u>£ 150,199</u>	<u>£ 150,199</u>

Class A shares have full voting rights, full rights on a winding up and full rights to dividends. Class B, C & D shares do not carry any voting rights, any automatic rights to dividends and no rights on the winding up of the company.