

Company Registration No. 02501794

Lynton Corporate Jet Limited

Annual Report and Financial Statements

31 December 2008



Lynton Corporate Jet Limited

Annual report and financial statements 2008

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Lynton Corporate Jet Limited

Annual report and financial statements 2008

Officers and professional advisers

Directors

D Best
G Hall

Secretary

G Hall

Registered Office

Hanger 63
Percival Way
London Luton Airport
Beds
LU2 9NT

Lynton Corporate Jet Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2008.

Principal activities and business review

The company has been dormant, as defined in Section 249 AA of the Companies Act 1985 throughout the year.

Results and dividends

The audited financial statements for the year ended 31 December 2008 are set out on pages 3 to 5. The company has no reported profit or loss for the year (2007 – nil profit). The directors do not recommend the payment of a dividend (2007 – nil).

Directors

The directors who served during the period and thereafter were as follows:

D Best
G Hall

Approved by the Board of Directors
and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'D. Best', with a stylized flourish at the end.

D Best
Director

28th April 2009

Lynton Corporate Jet Limited

Balance sheet 31 December 2008

	Note	2008 £	2007 £
Current assets			
Debtors: amounts falling due within one year	4	100	100
Net current assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	5	100	100
Equity shareholders' funds		<u>100</u>	<u>100</u>

1. For the year ended 31 December 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.
3. The directors acknowledge their responsibility for:
 - a) ensuring the company keeps accounting records which comply with section 221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 28th April 2009.

Signed on behalf of the Board of Directors



D Best
Director

Lynton Corporate Jet Limited

Notes to the accounts

Year ended 31 December 2008

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company is exempt from the requirement of FRS 1 "Cash Flow Statements" to present a cash flow statement as it is a wholly owned subsidiary of BBA Aviation plc, whose consolidated accounts are publicly available.

Related party transactions

The company has taken advantage of the exemption from disclosure of related party transactions given under paragraph 3(c) of Financial Reporting Standard No 8 (Related Party Disclosures), whereby subsidiary undertakings whose voting rights are 90% or more held within the group are not required to disclose related party transactions within the group when the consolidated financial statements of that group are publicly available.

2. Profit and loss account

Audit fees in the current and preceding year were borne by BBA Aviation plc. No amounts were paid to the auditors in respect of non-audit services (2007 – £nil).

3. Staff numbers and cost

There were no full-time employees during the year (2007 – nil) other than the directors and the aggregate payroll costs were £nil (2007 – £nil). No director received any remuneration in the current or the preceding years for services to the company.

Lynton Corporate Jet Limited

Notes to the accounts

Year ended 31 December 2008

4. Debtors: Amounts falling due within one year

	2008 £	2007 £
Amounts owed by group undertakings	100	100
	<u>100</u>	<u>100</u>

5. Called up share capital

	2008 £	2007 £
Authorised 100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

6. Ultimate parent undertaking

The company's immediate parent company is Lynton Group Limited, a company incorporated in Great Britain and registered in England and Wales.

The smallest group of which the company is a member and for which group financial statements are drawn up is Lynton Group Inc, incorporated in the State of Delaware.

The directors regard BBA Aviation plc, a company incorporated in Great Britain and registered in England and Wales, as the ultimate parent company and the ultimate controlling party. BBA Aviation plc is the largest group of which the company is a member and for which group accounts are drawn up. Group accounts are available from 7th Floor, 20 Balderton Street, London W1K 6TL.