

REGISTERED NUMBER: 02501073 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019
FOR
REGENCY AERIALS (CAMBRIDGE) LIMITED**



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FOR THE YEAR ENDED 31 MAY 2019**

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REGENCY AERIALS (CAMBRIDGE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019**

DIRECTOR:

P W Human

REGISTERED OFFICE:

Beech House
4a Newmarket Road
Cambridge
CB5 8DT

REGISTERED NUMBER:

02501073 (England and Wales)

ACCOUNTANTS:

Chater Allan LLP
Chartered Accountants
Beech House
4a Newmarket Road
Cambridge
CB5 8DT

REGENCY AERIALS (CAMBRIDGE) LIMITED (REGISTERED NUMBER: 02501073)

BALANCE SHEET
31 MAY 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	5,463	2,916
CURRENT ASSETS			
Stocks		1,982	2,111
Debtors	5	16,251	16,828
		18,233	18,939
CREDITORS			
Amounts falling due within one year	6	27,640	19,038
NET CURRENT LIABILITIES		(9,407)	(99)
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,944)	2,817
CREDITORS			
Amounts falling due after more than one year	7	1,636	-
NET (LIABILITIES)/ASSETS		(5,580)	2,817
CAPITAL AND RESERVES			
Called up share capital		27,400	27,400
Retained earnings		(32,980)	(24,583)
SHAREHOLDERS' FUNDS		(5,580)	2,817

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

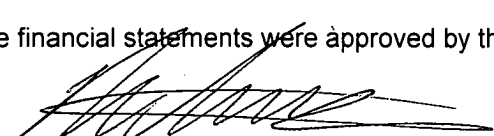
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12-2-2020 and were signed by:


P W Human - Director

The notes form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. STATUTORY INFORMATION

Regency Aerials (Cambridge) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is derived from the the installation and maintenance of aerial systems.

Turnover represents net invoiced sales of goods and equipment, excluding value added tax.

In line with Financial Reporting Standard 102 income has been recognised when the company obtains the right to consideration in exchange for its performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks consist of parts and goods purchased for resale. Stocks are valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The director has considered the financial position of the company and believes it is well placed to manage its business risks successfully. The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus continues to adopt the going concern basis of preparation in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2018	15,107
Additions	4,250
Disposals	(4,200)
At 31 May 2019	<u>15,157</u>
DEPRECIATION	
At 1 June 2018	12,191
Charge for year	1,526
Eliminated on disposal	(4,023)
At 31 May 2019	<u>9,694</u>
NET BOOK VALUE	
At 31 May 2019	<u>5,463</u>
At 31 May 2018	<u>2,916</u>

Included in the fixed assets above is an asset held under hire purchase agreement with a net book value of £3,365; depreciation charged in the year on this asset totalled £885.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	15,918	16,217
Other debtors	333	611
	<u>16,251</u>	<u>16,828</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	9,430	5,426
Hire purchase contracts	1,125	-
Trade creditors	5,668	6,360
Taxation and social security	8,338	5,567
Other creditors	3,079	1,685
	<u>27,640</u>	<u>19,038</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>1,636</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	9,430	5,426
Hire purchase contracts	2,761	-
	<u>12,191</u>	<u>5,426</u>

9. RELATED PARTY DISCLOSURES

The company is controlled by Mr P Human.

Rent of £1,560 was paid to a family member of the director's partner.

10. FINANCIAL SUPPORT

The director of the company has agreed to support the company's trading activities and has undertaken not to seek repayments of the amounts due to him until all third party liabilities have been settled in full.