

SHOWART LIMITED

Registered No 2500726

Report and Accounts

31 December 2011

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COMPANIES HOUSE

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Showart Limited

Registered No 2500726

DIRECTORS

M A Phayre-Mudge

J L Elliott

SECRETARY

Capita Company Secretarial Services Limited

Ibex House, 42-47 Minories

London

EC3N 1DX

REGISTERED OFFICE

51 Berkeley Square

London, W1J 5BB

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2011

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The Company did not trade during the year and did not incur any expenses

The Company has passed Elective Resolutions pursuant to Sections 252, 366A and 386 of the Companies Act 1985 ('the Act') to dispense with the holding of Annual General Meetings, the laying of the Annual Report and Accounts before general meetings and the obligation to appoint auditors annually

DIRECTORS AND THEIR INTERESTS

The directors of the Company during the year ended 31 December 2011 are listed on page 1

No director had any interests in the share capital of the Company

The interests of the directors in the share capital of TR Property Investment Trust plc, the ultimate holding company, at 1 January 2011 and 31 December 2011, are shown below

	Ordinary Shares of 25p		Sigma shares 12.5p	
	1 January 2011	31 December 2011	1 January 2011	31 December 2011
J L Elliott	3,000	3,000	35,500	35,500
M A Phayre-Mudge	16,456	16,456	301,237	386,237

By order of the Board



Jonathan Carslake
For and on behalf of
Capita Company Secretarial Services Limited
Secretary

25 September 2012

BALANCE SHEET
at 31 December 2011

	<i>Notes</i>	<i>2011</i> £	<i>2010</i> £
CURRENT ASSETS			
Debtors	2	2	2
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		-	-
		<u> </u>	<u> </u>
SHAREHOLDERS' FUNDS	4	2	2
		<u> </u>	<u> </u>

The Company has not traded during the year to 31 December 2011 or the previous year and no profit and loss account has therefore been prepared. There have been no recognised gains or losses in either year.


For the year ended 31 December 2011, the Company was entitled to exemption under section 480(1) of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476(1) of the Companies Act 2006.

The directors acknowledge their responsibility for

- Ensuring the Company keeps accounting records which comply with section 386, and
- Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the Board of Directors and signed on their behalf on 25 September 2012.



J L Elliott

Director

Showart Limited

NOTES TO THE ACCOUNTS at 31 December 2011

1. BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost basis of accounting and in accordance with United Kingdom accounting standards

2. DEBTORS

	2011	2010
	£	£
Amounts due from group undertaking	2	2

3. CALLED UP SHARE CAPITAL

	<i>Authorised</i>		<i>Issued, but not paid up</i>	
	2011	2010	2011	2010
	No	No	£	£
Ordinary shares of £1 each	1,000	1,000	2	2

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011	2010
	£	£
Balance brought forward and carried forward	2	2

5. ULTIMATE PARENT COMPANY

At 31 December 2011, the parent company was Trust Union Properties (Number Twenty-Three) Limited, a company registered in England. The ultimate parent company at that date was TR Property Investment Trust plc, a company registered in England. Copies of the accounts of TR Property Investment Trust plc are available from the Company Secretary, 51 Berkeley Square, London, W1J 5BB.