

REGISTERED NUMBER: 02500599 (England and Wales)

Abbreviated Financial Statements for the year ended 30th June 2003

for

**Classic Interiors (East Yorkshire)
Limited**



**Classic Interiors (East Yorkshire)
Limited**

**Contents of the Abbreviated Financial Statements
for the year ended 30th June 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

**Classic Interiors (East Yorkshire)
Limited**

**Company Information
for the year ended 30th June 2003**

DIRECTORS:

J P Price
D Boland
Mrs M W Price
Mrs A Boland

SECRETARY:

Mrs M W Price

REGISTERED OFFICE:

9 Quay Road
Bridlington
East Yorkshire
YO15 2AB

REGISTERED NUMBER:

02500599 (England and Wales)

ACCOUNTANTS:

Atkinsons
Chartered Accountants
Eagle Manor
12 Quay Road
Bridlington
East Yorkshire
YO15 2AD

**Classic Interiors (East Yorkshire)
Limited**

**Abbreviated Balance Sheet
30th June 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,857		9,105
CURRENT ASSETS:					
Stocks		37,033		43,621	
Debtors		38,000		37,031	
Cash at bank and in hand		11,467		330	
		<u>86,500</u>		<u>80,982</u>	
CREDITORS: Amounts falling due within one year	3	<u>83,250</u>		<u>83,180</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>3,250</u>		<u>(2,198)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			11,107		6,907
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>238</u>		<u>270</u>
			<u>£10,869</u>		<u>£6,637</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>10,769</u>		<u>6,537</u>
SHAREHOLDERS' FUNDS:			<u>£10,869</u>		<u>£6,637</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Classic Interiors (East Yorkshire)
Limited**

**Abbreviated Balance Sheet
30th June 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J P Price', with a large circular flourish at the start.

J P Price - Director

Approved by the Board on 22nd September 2003

The notes form part of these financial statements

**Classic Interiors (East Yorkshire)
Limited**

**Notes to the Abbreviated Financial Statements
for the year ended 30th June 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Deferred Tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st July 2002	18,404
Additions	1,119
	<hr/>
At 30th June 2003	19,523
	<hr/>
DEPRECIATION:	
At 1st July 2002	9,299
Charge for year	2,367
	<hr/>
At 30th June 2003	11,666
	<hr/>
NET BOOK VALUE:	
At 30th June 2003	7,857
	<hr/> <hr/>
At 30th June 2002	9,105
	<hr/> <hr/>

3. CREDITORS

**Classic Interiors (East Yorkshire)
Limited**

**Notes to the Abbreviated Financial Statements
for the year ended 30th June 2003**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>