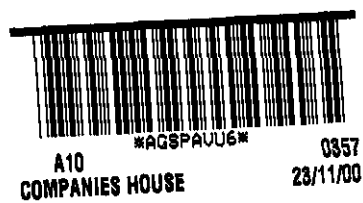


Abbreviated Financial Statements for the year ended 30th June 2000

for

Classic Interiors (East Yorkshire)
Limited



**Classic Interiors (East Yorkshire)
Limited**

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for the year ended 30th June 2000**

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**Classic Interiors (East Yorkshire)
Limited**

**Company Information
for the year ended 30th June 2000**

DIRECTORS:

J P Price
D Boland
Mrs M W Price
Mrs A Boland

SECRETARY:

Mrs M W Price

REGISTERED OFFICE:

9 Quay Road
Bridlington
East Yorkshire
YO15 2AB

REGISTERED NUMBER:

02500599 (England and Wales)

ACCOUNTANTS:

Atkinson & Co
Chartered Accountants
12 Quay Road
Bridlington
East Yorkshire
YO15 2AD

**Classic Interiors (East Yorkshire)
Limited**

**Abbreviated Balance Sheet
30th June 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,450		1,629
CURRENT ASSETS:					
Stocks		35,670		36,911	
Debtors		7,359		16,122	
Cash in hand		30		58	
		<u>43,059</u>		<u>53,091</u>	
CREDITORS: Amounts falling due within one year	3	<u>56,661</u>		<u>67,042</u>	
NET CURRENT LIABILITIES:			<u>(13,602)</u>		<u>(13,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(12,152)</u>		<u>£(12,322)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>(12,252)</u>		<u>(12,422)</u>
SHAREHOLDERS' FUNDS:			<u>£(12,152)</u>		<u>£(12,322)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J P Price - DIRECTOR

Approved by the Board on 9th October 2000

The notes form part of these financial statements

**Classic Interiors (East Yorkshire)
Limited**

**Notes to the Abbreviated Financial Statements
for the year ended 30th June 2000**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's bank overdraft was £15,241 at the year end. This has been secured by an unscheduled mortgage debenture over the fixed and floating assets of the company which have a value in excess of the borrowings. The company has been given support by the bank to continue trading into the foreseeable future.

Based upon the above, the directors consider it appropriate to prepare financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st July 1999	16,368
Additions	<u>775</u>
At 30th June 2000	<u>17,143</u>
DEPRECIATION:	
At 1st July 1999	14,739
Charge for year	<u>954</u>
At 30th June 2000	<u>15,693</u>
NET BOOK VALUE:	
At 30th June 2000	<u>1,450</u>
At 30th June 1999	<u><u>1,629</u></u>

**Classic Interiors (East Yorkshire)
Limited**

**Notes to the Abbreviated Financial Statements
for the year ended 30th June 2000**

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	<u>15,241</u>	<u>17,667</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>