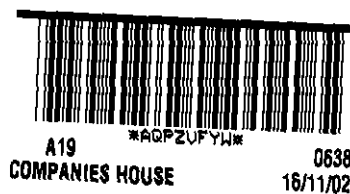


Abbreviated Financial Statements for the year ended 30th June 2002

for

Classic Interiors (East Yorkshire)
Limited



**Classic Interiors (East Yorkshire)
Limited**

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for the year ended 30th June 2002**

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**Classic Interiors (East Yorkshire)
Limited**

**Company Information
for the year ended 30th June 2002**

DIRECTORS:

J P Price
D Boland
Mrs M W Price
Mrs A Boland

SECRETARY:

Mrs M W Price

REGISTERED OFFICE:

9 Quay Road
Bridlington
East Yorkshire
YO15 2AB

REGISTERED NUMBER:

02500599 (England and Wales)

ACCOUNTANTS:

Atkinsons
Chartered Accountants
12 Quay Road
Bridlington
YO15 2AD

**Classic Interiors (East Yorkshire)
Limited**

**Abbreviated Balance Sheet
30th June 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,105		785
CURRENT ASSETS:					
Stocks		43,621		44,726	
Debtors		37,031		13,035	
Cash at bank and in hand		330		1	
		<u>80,982</u>		<u>57,762</u>	
CREDITORS: Amounts falling due within one year	3	83,180		69,046	
NET CURRENT LIABILITIES:			(2,198)		(11,284)
TOTAL ASSETS LESS CURRENT LIABILITIES:			6,907		(10,499)
PROVISIONS FOR LIABILITIES AND CHARGES:			270		-
			<u>£6,637</u>		<u>£(10,499)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			6,537		(10,599)
SHAREHOLDERS' FUNDS:			<u>£6,637</u>		<u>£(10,499)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

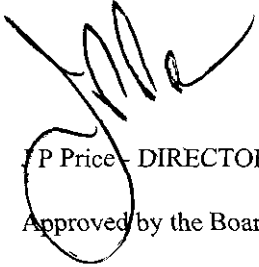
The notes form part of these financial statements

**Classic Interiors (East Yorkshire)
Limited**

**Abbreviated Balance Sheet
30th June 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'J P Price', written over the printed name.

J P Price - DIRECTOR

Approved by the Board on 27th September 2002

The notes form part of these financial statements

**Classic Interiors (East Yorkshire)
Limited**

**Notes to the Abbreviated Financial Statements
for the year ended 30th June 2002**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company had £2,198 net current liabilities at the year end. These are secured by an unscheduled mortgage debenture over the fixed and floating assets of the company which have a value in excess of the borrowings. The company has been given support by the bank to continue trading into the foreseeable future.

Based upon the above, the directors consider it appropriate to prepare financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Deferred Tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2001	17,143
Additions	8,846
Disposals	(7,585)
	<hr/>
At 30th June 2002	18,404
	<hr/>
DEPRECIATION:	
At 1st July 2001	16,358
Charge for year	525
Eliminated on disposals	(7,584)
	<hr/>
At 30th June 2002	9,299
	<hr/>
NET BOOK VALUE:	
At 30th June 2002	9,105
	<hr/> <hr/>
At 30th June 2001	785
	<hr/> <hr/>

**Classic Interiors (East Yorkshire)
Limited**

**Notes to the Abbreviated Financial Statements
for the year ended 30th June 2002**

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	-	9,564
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>