

THE ALBANYS MANAGEMENT LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDING 30th SEPTEMBER 2017

WEDNESDAY

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SPE	13/12/2017	#201
COMPANIES HOUSE		
A08	02/01/2018	#34
COMPANIES HOUSE		
A10	13/12/2017	#404
COMPANIES HOUSE		

7th December 2017

THE ALBANYS MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30th September 2017.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of land at Albany Close, Reigate, Surrey.

RESULTS

	2017	2016
Surplus/deficit for the year	(£13)	£28
Transfer to/from provisions	£13	(£28)

DIRECTORS

The following held office as Directors during the year:

Dr A J Bragg
 Mrs M S Clover
 Mr P C F Crowson
 Mr M. Jones
 Mrs B Lewin
 Mr G Peyer

Each Director holds one Share of £1 in the company.

AUDITORS

The Company was entitled to audit exemption under Section 477 of the Companies Act 2006 and the financial statements have therefore not been audited.

BY ORDER OF THE BOARD



.....
PHILLIP CROWSON - SECRETARY

REGISTERED OFFICE

3 Albany Close
 Reigate
 Surrey RH2 9PP

7th December 2017

THE ALBANYS MANAGEMENT LIMITED**BALANCE SHEET AT 30th SEPTEMBER 2017**

	NOTE	2017	2016
FIXED ASSET			
Roadway, footpath and verge at the Albanys - Freehold at cost		1	1
CURRENT ASSETS	2		
Debtors		0	0
Cash at Bank	3	<u>167</u>	<u>167</u>
		167	167
CREDITORS - due within one year	4	<u>26</u>	<u>13</u>
NET CURRENT ASSETS		<u>141</u>	<u>154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		142	155
PROVISION FOR LIABILITIES	7		
General Maintenance		<u>136</u>	<u>149</u>
NET ASSETS		<u>£6</u>	<u>£6</u>

EQUITY SHAREHOLDERS' FUNDS 10**Called up Share Capital**

Authorised, Issued and Fully Paid:

6 Ordinary Shares of £1 each	<u>£6</u>	<u>£6</u>
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1. The Company qualifies as a small company under Section 382 (3) of the Companies Act 2006. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime (Section 414 of the Companies Act 2006).

2. For the year ended 30th September 2017 the Company was entitled to audit exemption under Section 477 of the Companies Act 2006. We confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.



.....
ANTHONY BRAGG - DIRECTOR

7th December 2017

THE ALBANYS MANAGEMENT LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 30th SEPTEMBER 2017

	NOTE	2017	2016
REVENUE			
Maintenance Contributions		0	42
Interest	5	<u>0</u>	<u>0</u>
		0	42
EXPENDITURE			
Administrative Costs	8	<u>13</u>	<u>14</u>
OPERATING SURPLUS/DEFICIT ON ORDINARY ACTIVITIES			
		(13)	28
TRANSFER TO/FROM PROVISION			
General Maintenance	7	(£13)	28

All gains and losses for the year arise from continuing operations and have been recognised in the Revenue Account.

THE ALBANYS MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2017

1) ACCOUNTING POLICIES

- a) The Accounts are prepared under the historical cost convention
b) The Accounts are prepared in accordance with applicable accounting standards.
a) The company qualifies as a small company under the requirements of Financial Reporting Standard 1 and therefore does not have to produce a cash flow statement.

	2017	2016
2) DEBTORS		
Maintenance Contributions	<u>£0</u>	<u>£0</u>
3) CASH at BANK		
Cash is held in a Business Account with HSBC.		
4) CREDITORS - due within one year		
Sundry Creditors	13	0
Annual Return	<u>13</u>	<u>13</u>
	<u>£26</u>	<u>£13</u>
5) INTEREST RECEIVABLE		
Bank Interest	£0	£0

6) TAXATION

The company is a mutual trading company within the definition of Section 486 ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. H M Inland Revenue has advised that the Company does not need to make an annual return, provided that its rules and constitution and its financial circumstances do not change. None is contemplated.

7) PROVISION FOR LIABILITIES

General Maintenance

At 1 st October 2016	£149	
Transfer from Revenue Account	(£13)	
At 30 th September 2017	<u>£136</u>	
8) ADMINISTRATIVE COSTS	2017	2016
Annual Return & postage	<u>£13</u>	<u>£14</u>

9) TRANSACTIONS WITH RELATED PARTIES

Each Lessee is a Director of The Albanys Management Limited and a contributor to the running costs of the company.

10) EQUITY SHAREHOLDERS' FUNDS	2017	2016
Reconciliation of movements in Shareholders' Funds		
Surplus/deficit of income over expenditure	(13)	28
Transfer to/from Provision for liabilities	<u>13</u>	(28)
Net change in Shareholders' Funds	-	-
Opening Shareholders' funds	<u>6</u>	<u>6</u>
Closing Shareholders' Funds	<u>£ 6</u>	<u>£6</u>
