

Section 106

Form 4.72

**Return of Final Meeting in a
Creditors' Voluntary Winding Up**

**Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

02499467

Name of Company

ANCO (U K) Limited

I, Alisdair J Findlay
Saxon House
Saxon Way
Cheltenham
GL52 6QX

Note: The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was duly held-on/summoned for 05 January 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held-on/summoned for 05 January 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Saxon House, Saxon Way, Cheltenham, GL52 6QX

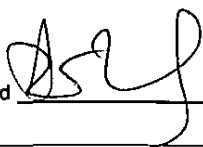
The winding up covers the period from 24 October 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed) was as follows

~~There were no objections to the Liquidator obtaining his release~~

As no quorum was present, the Final Meeting was deemed to be held and the creditors deemed not to have resolved against the Liquidator having his release

Signed



Date 12 January 2016

Findlay James
Saxon House
Saxon Way
Cheltenham
GL52 6QX

Ref ANCOU01/AJF/CJF

FRIDAY



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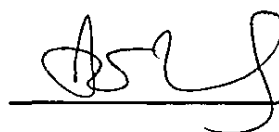
COMPANIES HOUSE

ANCO (U.K.) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 24 October 2014 To 5 January 2016

S of A £		£	£
	ASSET REALISATIONS		
800 00	Motor Vehicles	1,000 00	
2,097 00	Book Debts	NIL	
	Road Tax Refund	141 66	
	Cash at Bank	703 64	
	Bank Interest Net of Tax	0 75	
	Insurance Refund	3 57	
	Deposit for Costs	151 09	
			2,000 71
	COST OF REALISATIONS		
	Specific Bond	36 00	
	Preparation of S of A	1,376 28	
	Agent's/Valuer's Fees (1)	250 00	
	Statutory Advertising	338 43	
			(2,000 71)
	PREFERENTIAL CREDITORS		
(800 00)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(7,324 65)	Employees	NIL	
(500 00)	Directors	NIL	
(58,000 00)	HMRC - PAYE/NIC	NIL	
(3,000 00)	HMRC - Corporation Tax	NIL	
(63,372 47)	HMRC - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(130,200.12)			0.00

REPRESENTED BY

NIL



Alisdair J Findlay
Liquidator

ANCO (U.K.) LIMITED – IN LIQUIDATION

LIQUIDATOR'S FINAL PROGRESS REPORT TO CREDITORS PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986 (AS AMENDED) FOR THE PERIOD FROM 24 OCTOBER 2014 TO 5 JANUARY 2016 LAID DOWN AT THE FINAL MEETING OF CREDITORS ON 5 JANUARY 2016

CONTENTS

- 1 Introduction
- 2 Statutory Information
- 3 Asset Realisations
- 4 Investigations
- 5 Creditor Claims
- 6 Dividend Prospects
- 7 Costs and Expenses
- 8 Conclusion of the Liquidation

APPENDICES

- 1 Liquidator's receipts and payments account
- 2 Liquidator's time and cost summary

1. INTRODUCTION

I write further to the meeting of creditors held on 24 October 2014 at which I was appointed Liquidator of the Company. The purpose of this report is to detail my progress in dealing with the liquidation during the period since that meeting.

The main cause of failure cited by the Company director was the conviction under the Security Industry Act 2001 of providing unlicensed security operatives which resulted in the loss of the majority of its customers.

2. STATUTORY INFORMATION

Company name	ANCO (U K) Limited
Company number	02499467
Date of incorporation	4 May 1990
Company's principal activity	Private security firm
Registered office	Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX (Formerly 36-38 Artillery Place, Woolwich, London, SE18 4AB)
Trading address	36-38 Artillery Place, Woolwich, London, SE18 4AB

Company director	Kim Brownson
Company secretary	Tony O'Gonna
Shareholders	Tony O'Gonna John Anah
Liquidator	Alisdair J Findlay of Findlay James Chartered Accountants, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Date of appointment	24 October 2014

3. ASSET REALISATIONS

Asset realisations to date

Motor Vehicles

A sale of a motor vehicles owned by the Company was agreed for £1,000 00 plus VAT to the director on 28 January 2015. Funds have been received in full by the Liquidator.

Road Tax Refund

A refund of £141 66 was received by the Liquidator from DVLA on 5 December 2014.

Cash at Bank

The sum of £703 46 was received by the Liquidator from Nationwide International on 21 November 2014, representing the closing balance on the Company's bank account at the date of liquidation.

Insurance Refund

A refund of £3 57 was received by the Liquidator on 12 January 2015.

Deposit for Costs

The sum of £151 09 was received from the director as a contribution to the Liquidator's costs in this matter.

Bank Interest

An amount of bank interest was also received on funds deposited.

Assets to be realised

There are no other assets to be realised by the Liquidator. Outstanding book debts were found to have already been paid prior to liquidation.

4. INVESTIGATION

In accordance with the Company Directors Disqualification Act 1986, a report on the conduct of the directors of the Company has been submitted to the Insolvency Service. As this is a confidential report, I am unable to disclose its contents.

I confirm that I have not undertaken any investigation outside the scope of that ordinarily required during Liquidation proceedings

5. CREDITOR CLAIMS

Secured Creditors

Barclays Bank plc debenture created on 23 April 1999 and registered on 30 April 1999

London & Regional Homes Limited rent deposit deed created on 15 May 2012 and registered on 25 May 2012

Preferential Creditors

Redundancy Payments Office £800 00

Unsecured Creditors

In accordance with Section 176A of the Insolvency Act 1986 and the Insolvency Act 1986 (Prescribed Part) Order 2003, where a floating charge is created on or after 15 September 2003, part of the Company's net property ('The Prescribed Part'), shall be made available to unsecured creditors. The Prescribed Part is calculated as a percentage of net property as follows

- (a) where the Company's net property does not exceed £10,000 in value, 50% of that property,
- (b) where the Company's net property exceeds £10,000 in value, the sum of-
 - (i) 50% of the first £10,000 in value, and
 - (ii) 20% of that part of the Company's net property which exceeds £10,000 in value

The value of the prescribed part of the Company's net property to be made available for the satisfaction of unsecured debts of the Company pursuant to section 176A shall not exceed £600,000

As there are insufficient funds available to make a payment to the charge-holder, the Prescribed Part Rules do not apply in this case

It is the policy of Findlay James to only agree the claims of the unsecured creditors in the event that a distribution is declared. Accordingly, I confirm that I have not yet agreed any of the claims of the unsecured creditors

6. DIVIDEND PROSPECTS

There are insufficient funds available to enable me to declare a dividend to any class of creditor in this case

7. COSTS AND EXPENSES

At the meeting of creditors' held on 24 October 2014, the creditors agreed that my remuneration would be fixed by reference to the time properly spent by myself acting as Liquidator of the Company and my staff in attending to matters arising in the Liquidation, and that I may withdraw my fees as and when funds were available

My time costs for the period covered by this report total £4,889.80, which represents 28.25 hours at an average hourly rate of £173.10. To date remuneration of £nil has been drawn against these time costs.

My time costs are further analysed at Appendix 2 by reference to the grade of staff involved with the case and the tasks in which they have been involved. I have drawn £1,376.28 in respect of Findlay James fees for assisting the directors with the formalities associated with placing the Company into Creditors' Voluntary Liquidation, including the convening of the meetings of members and creditors.

You should have already received details of Findlay James current policy regarding charge out rates and disbursements. Should you require a further copy then please do not hesitate to contact me.

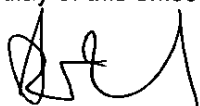
Please go to <http://findlayjames.co.uk/liquidatorsfees.pdf> if you require further information relating to Liquidators' remuneration. This guide also gives important information about creditors' rights. Alternatively a copy is available free of charge upon request.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question) apply to court to challenge the amount and / or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

8. CONCLUSION OF THE LIQUIDATION

Should you have any queries with regard to any aspect of this report, please contact Caroline Findlay of this office.



Alisdair J Findlay
Liquidator