

Company registration number: 02499244

Rowland Scaffold Co Limited
Unaudited abridged financial statements
31 March 2018



Rowland Scaffold Co Limited

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Rowland Scaffold Co Limited

Directors and other information

Directors	Mr A G Rowland Mrs G Rowland Mr A Rowland
Secretary	Mrs T Proud
Company number	02499244
Registered office	Rowland House 274 Attercliffe Road Sheffield S4 7WZ
Accountants	Winter & Co Chartered Certified Accountants 103 Wilkinson Street Sheffield South Yorkshire S10 2GJ
Bankers	National Westminster Bank Plc 669 Ecclesall Road Sheffield S11 8PW

Rowland Scaffold Co Limited

Directors report Year ended 31 March 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018.

Directors

The directors who served the company during the year were as follows:

Mr A G Rowland
Mrs G Rowland
Mr A Rowland

Dividends

Particulars of recommended dividends are detailed in note to the unaudited financial statements.

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Rowland Scaffold Co Limited

Directors report (continued)
Year ended 31 March 2018

This report was approved by the board of directors on 18 September 2018 and signed on behalf of the board by:

Mr A G Rowland
Director

Rowland Scaffold Co Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Rowland Scaffold Co Limited
Year ended 31 March 2018**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rowland Scaffold Co Limited for the year ended 31 March 2018 which comprise the abridged income statement, abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Rowland Scaffold Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Rowland Scaffold Co Limited and state those matters that we have agreed to state to the board of directors of Rowland Scaffold Co Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rowland Scaffold Co Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Rowland Scaffold Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rowland Scaffold Co Limited. You consider that Rowland Scaffold Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rowland Scaffold Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Winter & Co
Chartered Certified Accountants

103 Wilkinson Street
Sheffield
South Yorkshire
S10 2GJ

18 September 2018

Rowland Scaffold Co Limited

**Abridged statement of financial position
31 March 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	60,749		99,526	
			60,749		99,526
Current assets					
Stocks	6	10,400		4,400	
Debtors		321,158		385,546	
Cash at bank and in hand		104,837		147,551	
		436,395		537,497	
Creditors: amounts falling due within one year		(223,176)		(268,162)	
Net current assets			213,219		269,335
Total assets less current liabilities			273,968		368,861
Net assets			273,968		368,861
Capital and reserves					
Called up share capital	7		500		500
Profit and loss account			273,468		368,361
Shareholders funds			273,968		368,861

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- 100% of the company's members have consented to the directors drawing up an abridged profit and loss account and an abridged balance sheet for the year ended 31 March 2017.
- As permitted by section 444(5A) of the Companies Act 2006, the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 9 form part of these financial statements.

Rowland Scaffold Co Limited

Abridged statement of financial position (continued)
31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 18 September 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A G Rowland', with a stylized flourish at the end.

Mr A G Rowland
Director

Company registration number: 02499244

The notes on pages 7 to 9 form part of these financial statements.

Rowland Scaffold Co Limited

Notes to the financial statements Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in the UK. The address of the registered office is Rowland House, 274 Attercliffe Road, Sheffield, S4 7WZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Rowland Scaffold Co Limited

Notes to the financial statements (continued) **Year ended 31 March 2018**

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Hire purchase and finance leases

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

Rowland Scaffold Co Limited

Notes to the financial statements (continued)
Year ended 31 March 2018

5. Tangible assets

	£
Cost	
At 1 April 2017	226,270
Additions	9,441
At 31 March 2018	<u>235,711</u>
Depreciation	
At 1 April 2017	126,744
Charge for the year	48,218
At 31 March 2018	<u>174,962</u>
Carrying amount	
At 31 March 2018	<u>60,749</u>
At 31 March 2017	<u>99,526</u>

6. Stocks

	2018	2017
	£	£
Work in progress	<u>10,400</u>	<u>4,400</u>

**7. Called up share capital
Issued and called up**

	2018		2017	
	No	£	No	£
Ordinary shares of £1.00 each	500	500	500	500

8. Contingent assets and liabilities

The directors confirm that there are no contingent liabilities at 31 March 2018.

9. Controlling party

In the opinion of the directors the ultimate controlling party of the company is Mr A G Rowland by virtue of his majority shareholding.

Statement of consent to prepare abridged financial statements

All of the members of Rowland Scaffold Co Limited have consented to the preparation of the abridged income statement and the abridged statement of financial position for the current year ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.