

Registration number 2499244

Rowland Scaffold Company Limited

Abbreviated accounts

for the year ended 31 March 2014



Rowland Scaffold Company Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Rowland Scaffold Company Limited

**Report to the Board of Directors on the preparation of the unaudited statutory accounts
of Rowland Scaffold Company Limited for the year ended 31 March 2014**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rowland Scaffold Company Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
http://www2.accaglobal.com/members/professional_standards/rules_standards/rulebook

This report is made solely to the Board of Directors of Rowland Scaffold Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at
http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rowland Scaffold Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rowland Scaffold Company Limited has kept adequate accounting records. You consider that the company is exempt from an audit for the year ended 31 March 2014.

We have not been instructed to carry out an audit or a review of the accounts of Rowland Scaffold Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Winter & Co
Chartered Certified Accountants

Kingfisher Studios
90 Rockingham Street
Sheffield

4 August 2014

Rowland Scaffold Company Limited

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		32,727		2,250
Current assets					
Stocks		7,500		7,300	
Debtors		329,938		240,005	
Cash at bank and in hand		42,918		28,200	
		<u>380,356</u>		<u>275,505</u>	
Creditors: amounts falling due within one year		<u>(320,107)</u>		<u>(324,590)</u>	
Net current assets/(liabilities)			<u>60,249</u>		<u>(49,085)</u>
Total assets less current liabilities			<u>92,976</u>		<u>(46,835)</u>
Creditors: amounts falling due after more than one year	3		<u>(64,504)</u>		<u>(91,037)</u>
Net assets/(liabilities)			<u><u>28,472</u></u>		<u><u>(137,872)</u></u>
Capital and reserves					
Called up share capital	4		500		500
Profit and loss account			<u>27,972</u>		<u>(138,372)</u>
Shareholders' funds			<u><u>28,472</u></u>		<u><u>(137,872)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Rowland Scaffold Company Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

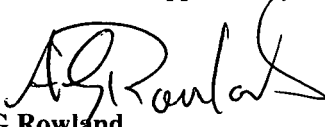
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 4 August 2014, and are signed on their behalf by:


Mr A G Rowland
Director

Registration number 2499244

The notes on pages 4 to 6 form an integral part of these financial statements.

Rowland Scaffold Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Rowland Scaffold Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2013	15,504	
Additions	43,637	
At 31 March 2014	59,141	
Depreciation		
At 1 April 2013	13,254	
Charge for year	13,160	
At 31 March 2014	26,414	
Net book values		
At 31 March 2014	32,727	
At 31 March 2013	2,250	
3. Creditors: amounts falling due after more than one year	2014 £	2013 £
Bank loan - secured	35,929	50,335
AR Pension loan - secured	13,755	19,396
AGR Pension loan - secured	13,653	21,306
Net obligations under finance leases and hire purchase contracts	1,167	-
	64,504	91,037

Rowland Scaffold Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

4. Share capital	2014	2013
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>
Equity Shares		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>
1,000		

5. Transactions with directors

The majority of scaffolding equipment used by the company is hired from Rowland Scaffold of Sheffield. All such equipment is hired on normal commercial terms. Two of the directors of the company:- Mr A G Rowland and Mr A Rowland are equity partners in Rowland Scaffold.

During the year under review the company hired equipment to the value of £Nil (2013 - £17,910) from Rowland Scaffold.