

**CHINESE HERITAGE LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MAY 2010**

**COMPANY NUMBER 2498398**

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**CHINESE HERITAGE LTD**

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**CHINESE HERITAGE LTD**

Directors and Officers for the year ended 31 May 2010

Directors	Ms Z Wu Dr Z Wang
Secretary	Arranbee Consultancy Services Ltd
Registered Office	The West Suite 23 Pembridge Square London W2 4DR
Principal Place of Business	As above
Company Number	2498398

## **CHINESE HERITAGE LTD**

### **Report of the Directors**

The directors present their annual report and the accounts for the year ended 31 May 2010

#### **Directors and their interests**

The interest of the directors in the share capital of the company was as follows

Number of Ordinary Shares	31.05 10	01 06 09
Dr Z Wang	1	1
Ms Z Wu	1	1

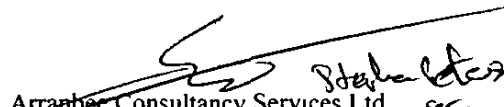
#### **Directors Responsibilities**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the special exemptions available to small companies.

  
Arranbee Consultancy Services Ltd  
Secretary

Date 11.8.11

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**CHINESE HERITAGE LTD****BALANCE SHEET AS AT 31<sup>ST</sup> MAY 2010**

	2010	2009
	£	£
Net Assets	4,982	5,770
Current Assets    Stock	1,000	1,000
Bank	7,218	6,548
Current Liabilities. Corporation Tax	-	-
Accruals	(2,129)	(1,469)
Trade Creditors	(8,449)	-
Long Term Loans	(226,044)	(227,216)
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	(223,422)	(215,367)
Capital and Reserves		
Called up share capital, issued and fully paid	2	2
Ordinary shares of £1 each		
Reserves	(223,424)	(215,369)
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	(223,422)	(215,367)

**Directors Statement**

For the year ending 31 May 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime

Date

Director Dr Z Wang

11 / Aug / 2011



**CHINESE HERITAGE LTD**

**Profit and Loss Account**

**For the year ended 31 May 2010**

	<b>2010 £</b>	<b>2009 £</b>
Turnover	58,173	65,812
Overheads	(66,228)	(93,498)
Prior year adjustment	-	-
Interest Received	-	-
Net Profit (Loss) before tax	(8,055)	(27,686)
Corporation Tax	-	-
Net profit for year after tax	(8,055)	(27,686)
<u>Movements on reserves</u>		
Balance b/f 1 June 2007/2008	(215,369)	(187,683)
Net profit after tax	(8,055)	(27,686)
Tax Adjustment to Reserves	-	-
Less dividends paid	-	-
Retained Profit c/f	(223,424)	(215,369)

**CHINESE HERITAGE LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31st MAY 2010**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	58,173	65,812
<b>ADMINISTRATION COSTS</b>		
Casual Labour	3,500	545
Printing, Postage & Stationery	7,371	5,769
Advertising & Promotion	2,410	5,272
Travelling & Accommodation	8,999	9,889
Meeting/Conference Expenses	2,953	9,771
Subscriptions/Ref Materials	578	703
Legal & Professional Costs	3,266	2,952
Accountancy & Co Secretary Fee	660	650
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	29,737	35,551
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<b>OTHER OPERATING CHARGES</b>		
Rent & Utilities	32,724	54,464
Repairs & Maintenance	-	-
Telephone & Internet	1,650	218
Depn-Equipment	1,246	2,462
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	35,620	57,144
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<b>INTEREST &amp; SIMILAR CHARGES</b>		
Bank & Finance Charges	871	803
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	871	803
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<b>TOTAL EXPENSES</b>	(66,228)	(93,498)
<b>OTHER INCOME – Bank Interest</b>	-	-
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<b>NET PROFIT BEFORE TAXATION</b>	(8,055)	(27,686)
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