

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 4 9 8 2 6 6

Company name in full Kamkorp Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Tim

Surname Sloggett

3 Liquidator's address

Building name/number 3rd Floor

Street Vintry Building

Post town Wine Street

County/Region Bristol

Postcode B S 1 2 B D

Country

4 Liquidator's name ①

Full forename(s) Richard

Surname Easterby

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3rd Floor

Street Vintry Building

Post town Wine Street

County/Region Bristol

Postcode B S 1 2 B D


Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6	Period of progress report																
From date	^d	2	^d	1	^m	0	^m	2	^y	2	^y	0	^y	2	^y	2	
To date	^d	2	^d	0	^m	0	^m	2	^y	2	^y	0	^y	2	^y	3	
7	Progress report																
<input checked="" type="checkbox"/> The progress report is attached																	
8	Sign and date																
Liquidator's signature	Signature																
	 X												X				
Signature date	^d	2	^d	0	^m	0	^m	4	^y	2	^y	0	^y	2	^y	3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tom Coates**

Company name **Quantuma Advisory Limited**

Address **3rd Floor**

Vintry Building

Post town **Wine Street**

County/Region **Bristol**

Postcode **B S 1 2 B D**

Country

DX

Telephone **0117 428 7400**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Kamkorp Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs		From 21/02/2022 To 20/02/2023	From 21/02/2020 To 20/02/2023
£		£	£
	SECURED ASSETS		
Uncertain	Investments (URT Group Limited)	NIL	NIL
Uncertain	Investments (Electrosource)	NIL	NIL
Uncertain	Investments (Provision Re Electrosour	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Charges Refund	NIL	1,017.26
Uncertain	Bristol Automotive Group Ltd (In Liq)	NIL	NIL
Uncertain	Bristol Car Services Limited (In Liq)	NIL	NIL
Uncertain	Bristol Cars Limited (in Liq)	NIL	NIL
Uncertain	Kamkorp Subsidiary Loans	NIL	1,600.00
Uncertain	Other Debtors - URT Group Ltd	NIL	NIL
Uncertain	Other Debtors and Prepayments	NIL	NIL
Uncertain	VAT Refund	NIL	NIL
		NIL	2,617.26
	COST OF REALISATIONS		
	Bank Charges	88.00	264.00
	O.R. Admin Fee	NIL	5,000.00
	O.R. General Fee	NIL	6,000.00
		(88.00)	(11,264.00)
	UNSECURED CREDITORS		
(36,336,815.03)	Director's Loan Account (KS)	NIL	NIL
(26,620,323.22)	Loan Provision IC & RP	NIL	NIL
(3,548,471.77)	Other RP Company Loans	NIL	NIL
(166,832.69)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,000,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(67,672,442.71)		(88.00)	(8,646.74)
	REPRESENTED BY		
	ISA NIB		(8,646.74)
			(8,646.74)

Kamkorp Limited

(In Compulsory Liquidation)

(“the Company”)

THE JOINT LIQUIDATORS’ PROGRESS REPORT

20 April 2023

Graham Randall and Mark Roach of Quantuma Advisory Limited, 3rd Floor, Vintry Building, Wine Street, Bristol, BS1 2BD, were appointed Joint Liquidators of Kamkorp Limited on 21 February 2020.

Mark Roach was subsequently replaced as Joint Liquidator by Louise Durkan of Quantuma Advisory Limited with effect from 23 March 2021.

Graham Randall was subsequently replaced by Richard Easterby of Quantuma Advisory Limited with effect from 7 October 2021.

Louise Durkan was subsequently replaced as Joint Liquidator by Tim Sloggett of Quantuma Advisory Limited with effect from 25 November 2022.

Tim Sloggett is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales and Richard Easterby is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

This report has been prepared for circulation solely to comply with the Joint Liquidator’s statutory duty to report to Creditors under the provisions of The Insolvency (England and Wales) Rules 2016 and for no other purpose. This report is intended for the statutory recipients. The report cannot be used or relied upon by any party other than for its intended statutory purpose.

CONTENTS

1	INTRODUCTION
2	THE PROGRESS OF THE LIQUIDATION
3	CREDITORS: CLAIMS AND DISTRIBUTIONS
4	OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS
5	ETHICS
6	THE JOINT LIQUIDATORS' PROGRESS REPORT FEES AND EXPENSES

APPENDICES

Appendix 1	Statutory Information
Appendix 2	The Joint Liquidators' Receipts and Payments Account
Appendix 3	Schedule of Joint Liquidators' Time Costs for the Review Period together with a cumulative total
Appendix 4	Detailed narrative list of work undertaken by the Joint Liquidators during the Review Period
Appendix 5	Proof of Debt form

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Tim Sloggett and Richard Easterby of Quantuma Advisory Limited
"the Company"	Kamkorp Limited (In Liquidation)
"EOS"	Estimated Outcome Statement
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 21 February 2022 to 20 February 2023
"Whole Period"	Period covered by the report from 21 February 2020 to 20 February 2023

1. INTRODUCTION

Introduction

This report has been prepared to provide Members and Creditors with an update on the progress of the Liquidation of the Company since the last report dated 14 April 2023.

Please note that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited.

Given the information previously provided to Members and Creditors in earlier reports, detailed background information in respect of the Company has not been included and this report focusses on the progress of the liquidation subsequent to those reports.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Graham Randall and Mark Roach of Quantuma Advisory Limited, 3rd Floor, Vintry Building, Wine Street, Bristol, BS1 2BD, were appointed Joint Liquidators of Kamkorp Limited on 21 February 2020.

Mark Roach was subsequently replaced as Joint Liquidator by Louise Durkan of Quantuma Advisory Limited with effect from 23 March 2021.

Graham Randall was subsequently replaced by Richard Easterby of Quantuma Advisory Limited with effect from 7 October 2021.

Louise Durkan was subsequently replaced as Joint Liquidator by Tim Sloggett of Quantuma Advisory Limited with effect from 25 November 2022.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' Receipts and Payments Account

Attached at Appendix 2 is a Receipts and Payments account covering the Review Period together with a summary of the transactions in the previous Review Periods. In accordance with the requirements of SIP 7, the Joint Liquidators confirm that the account has been reconciled with that held at the bank.

The rest of this report describes the key developments in the Liquidation over the Review Period.

A summary is provided of the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but remaining unpaid.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards. Details of the tasks carried out during the Review Period are included in Appendix 4.

Inter-Company Balances

It is apparent from the records available that that the Company, as parent to a number of other entities, was a conduit for funding remitted to other parts of the Kamkorp group.

The Joint Liquidators have identified a number of balances due from connected and other parties in this respect.

The material predominance of these counterparties are themselves subject to insolvency procedures. Steps have been taken during the Review Period to formalise the Company's claims with the relevant office holders, where it is apparent that a surplus may arise for the benefit of creditors.

Whilst material realisations are not anticipated in this respect, the Joint Liquidators are seeking to confirm the final position in this respect prior to the closure of their file on this matter.

Intellectual Property

As outlined in my previous progress report, the Company held 100% of the shares in Kamkorp Autokraft Limited ("KAL"), which itself owned a number of trademarks of the former Bristol Motor Company.

Following the making of a winding up order against KAL, the Joint Liquidators became aware of a licence agreement between KAL and a connected corporate entity domiciled in Switzerland which purported to effect a transfer of these trademarks to the Swiss counterparty.

The Joint Liquidators of KAL have advised that there are no funds available to pursue these IP rights and, in the absence of a recovery and sale of these trademarks, it is not anticipated that there will be sufficient realisations to enable a return to the liquidation estate.

Estimated Future Realisations

Based on the information currently available to the Joint Liquidators, material realisations are considered to be unlikely. The Joint Liquidators will take steps to close their file on this matter once concluding recovery efforts in respect of these intercompany balances.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

The Company granted no security to third parties over its assets and as such, there are no secured creditors in this matter.

Preferential Creditors

There are no known employees of the Company, and as such there are no preferential claims in this matter.

Secondary Preferential Creditors

In any insolvency process started from 1 December 2020, HM Revenue and Customs ('HMRC') is a Secondary Preferential Creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- Student loan deductions

As the Company was made subject to a winding up order in January 2020, there is no entitlement for HMRC to claim in this matter as a secondary preferential creditor.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the Unsecured Creditors.

This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

The Company has not granted a floating charge to any Creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Unsecured Creditors

Unsecured claims were estimated at £67,821,280 in the Official Receiver' Report to Creditors and to date 2 claims have been received from unsecured creditors totalling £29,954,396.

It is not currently anticipated that a dividend will be paid to unsecured creditors.

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at <https://www.quantuma.com/legal-information>.

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk>.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, Creditors , Employees, Shareholders, Directors and any other Stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notice>.

5. ETHICS

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

General Ethical Considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value.

The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

Wyles Hardy & Co, independent valuation agents, were instructed in relation to the sale of the share capital of KAL. Their costs were agreed on the basis of 10% of realisations, plus expenses.

TLT LLP were instructed to assist the Joint Liquidators in respect of legal advice in respect of the winding up petition presented against KAL and ad hoc advice relating to the trademark issues.

6. THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited's current schedule of charge-out rates and chargeable expenses, which includes historical charging information, may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Creditors' Guide and Quantuma Advisory Limited's current and/or historic charge-out rate and expenses policies may be obtained on request at no cost.

Joint Liquidators' Fees

The basis of the Joint Liquidators' fees has not been fixed by creditors. The Joint Liquidators have previously attempted to have this fixed by requesting approval with prior progress reports, however no voted were received in this respect. As such, the Joint Liquidators' remuneration is presently limited to the Official Receiver's standard scale rates.

The Joint Liquidators believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon them.

Comparison of Estimates

The Joint Liquidators' time costs incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the original, unapproved, fees estimate and the actual time costs incurred to the end of the Review Period. The fees estimate covered the life of the case.

A detailed schedule of work undertaken by the Joint Liquidators during the Review Period and cumulatively, may be found at Appendix 3. A detailed narrative list of the work undertaken during the review period is provided at Appendix 4.

Work Category	Original Fee Estimate			Actual Time Costs - Review Period			Actual Time Costs - Whole Period		
	Hours	Avg. Hourly Rate (£)	Total (£)	Hours	Avg. Hourly Rate (£)	Total (£)	Hours	Avg. Hourly Rate (£)	Total (£)
Admin & Planning	60.65	380.30	23,065.20	22.05	293.71	6,476.25	85.40	299.19	25,550.75
Creditors	32.70	352.84	11,537.87	11.70	289.36	3,385.50	46.30	314.53	14,563.00
Investigations	47.75	385.05	18,386.14	0.00	0.00	0.00	47.65	309.92	14,767.50
Realisation of Assets	110.80	394.75	43,738.30	16.00	257.81	4,125.00	152.00	409.06	62,238.75
Cashiering	13.00	268.46	3,489.98	0.20	217.50	43.50	2.95	151.69	447.50
Closing Procedures	17.00	274.41	4,664.97	1.00	295.00	295.00	1.00	295.00	295.00
Total	281.90	372.06	104,882.45	50.95	281.16	14,325.25	335.30	1,779.39	117,862.50

Joint Liquidators' Expenses

An amended Statement of Insolvency Practice 9 (SIP 9), was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and not yet paid during the Review Period and the Whole Period are detailed below. This includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the expenses estimate provided with my report of 14 April 2021, together with reasons where any expenses are likely to exceed that estimate.

Expenses	Original expenses estimate (£)	Actual expenses incurred in the Review Period (£)	Actual expenses incurred for the Whole Period (£)	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 expenses				
Agent's Fees	50,000	Nil	Nil	
Legal Costs	12,000	Nil	1,625	
Statutory & other Advertising	85	Nil	155	Additional costs arising from replacement officeholders
Storage Costs	65	1	44	
Indemnity Bond	135	10	165	Additional costs arising from replacement officeholders
TOTAL	62,285	11	1,989	

Details of the expenses paid in the Review Period and the Whole Period are shown in the Receipts and Payments account at Appendix 2.

Cost to Closure

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that the original expenses estimate is unlikely to be exceeded.

The main reasons why the original fees estimate has been exceeded are primarily driven by the additional time required to monitor the ongoing challenges to the trademarks registered to KAL and the consequent delays to the sale of the Company's interest in this entity. Further time has also been required to review intercompany balances and examine the prospects for recovery from third parties.

Given the limited realisations in this case to date, the Joint Liquidators do not propose to request authority to draw fees in excess of the original fees estimate at present. The Joint Liquidators will review the position as regards fees prior to their closure of the case.

Other Professional Costs

Solicitors

As previously advised, TLT LLP were instructed by the Joint Liquidators to advise on appropriate legal matters regarding the Company's subsidiary and its intellectual property. Their costs have been agreed on the basis of their standard hourly charge out rates, plus expenses and VAT. The Solicitors' time costs for the Review Period amount to Nil as no work has been required in the course of the review period. The Solicitors' total time costs from the date of appointment amount to £1,625 which remain unpaid.

Agents & Valuers

Wyles Hardy & Co were instructed as agents and valuers in relation to the disposal of the Company's shares in KAL. Their costs have been agreed on the basis of their standard sales commission rate of 10%, plus expenses and VAT. The Agent's fees from the date of appointment amount to nil as no sale of shares has been achieved.

All professional costs are reviewed and analysed before payment is approved.

Creditors' right to request information

Any Secured Creditor, or Unsecured Creditor with the support of at least 5% in value of the Unsecured Creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any Secured Creditor, or Unsecured Creditor with the support of at least 10% in value of the Unsecured Creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

Future of the Liquidation

As outlined above, the Joint Liquidators are currently finalising their review of certain intercompany balances with regards to the sums anticipated and will take steps to close their file on this matter following the conclusion of this exercise.

Once the dividend has been paid, the Joint Liquidators will seek their release from office by issuing their final account to Members and Creditors.

Should you have any queries in regard to any of the above please do not hesitate to contact Tom Coates on 01174 287 400 or by e-mail at Tom.Coates@quantuma.com



Tim Sloggett
Joint Liquidator

Kamkorp Limited (In Liquidation)

Statutory Information

Company Name	Kamkorp Limited
Trading Address	Mytchett Place, Mytchett Place Road, Mytchett, GU16 6DQ
Proceedings	In Liquidation
Date of Appointment	21 February 2020
Joint Liquidators	Tim Sloggett Richard Easterby Quantuma Advisory Limited 3rd Floor, Vintry Building, Wine Street, Bristol, BS1 2BD
Change in Office Holder	Louise Durkan replaced Mark Roach with effect from 23 March 2021 Richard Easterby replaced Graham Randall with effect from 7 October 2021 Tim Sloggett replaced Richard Easterby with effect from 25 November 2022.
Registered office Address	c/o Quantuma Advisory Limited 3rd Floor, Vintry Building, Wine Street, Bristol, BS1 2BD
Company Number	02498266
Incorporation Date	2 May 1990

Kamkorp Limited (In Liquidation)

The Joint Liquidators' Receipts and Payments Account

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. All VAT has now been reclaimed.

Kamkorp Limited
(In Liquidation)
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 21/02/2022 To 20/02/2023 £	From 21/02/2020 To 20/02/2023 £
RECEIPTS			
Investments (URT Group Limited)	Uncertain	0.00	0.00
Investments (Electrosource)	Uncertain	0.00	0.00
Investments (Provision Re Electrosource)	Uncertain	0.00	0.00
Kamkorp Subsidiary Loans	Uncertain	0.00	1,600.00
Bristol Automotive Group Ltd (In Liq)	Uncertain	0.00	0.00
Bristol Car Services Limited (In Liq)	Uncertain	0.00	0.00
Bristol Cars Limited (in Liq)	Uncertain	0.00	0.00
Other Debtors - URT Group Ltd	Uncertain	0.00	0.00
VAT Refund	Uncertain	0.00	0.00
Other Debtors and Prepayments	Uncertain	0.00	0.00
Bank Charges Refund		0.00	1,017.26
		<u>0.00</u>	<u>2,617.26</u>
PAYMENTS			
O.R. Admin Fee		0.00	5,000.00
O.R. General Fee		0.00	6,000.00
Bank Charges		88.00	264.00
Trade & Expense Creditors	(166,832.69)	0.00	0.00
Director's Loan Account (KS)	(36,336,815.03)	0.00	0.00
Other RP Company Loans	(3,548,471.77)	0.00	0.00
Loan Provision IC & RP	(26,620,323.22)	0.00	0.00
Ordinary Shareholders	(1,000,000.00)	0.00	0.00
		<u>88.00</u>	<u>11,264.00</u>
Net Receipts/(Payments)		<u>(88.00)</u>	<u>(8,646.74)</u>
MADE UP AS FOLLOWS			
ISA NIB		(88.00)	(8,646.74)
		<u>(88.00)</u>	<u>(8,646.74)</u>

Kamkorp Limited (In Liquidation)

Schedule of the Joint Liquidators' time costs during the Review Period and cumulatively

Time Entry - Detailed SIP9 Time & Cost Summary

6006158 - Kamkorp Limited
From: 21/02/2022 To: 20/02/2023
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.00	0.10	3.50	0.00	3.60	1,065.00	295.83
100A : Initial Notification(s) & Filing	0.00	0.00	0.30	0.40	0.70	100.00	142.86
104 : General Administration	1.00	0.00	0.00	0.70	1.70	585.00	344.12
105 : Case strategy / Review	0.25	1.30	14.50	0.00	16.05	4,726.25	294.47
Admin & Planning	1.25	1.40	18.30	1.10	22.05	6,476.25	293.71
600 : Cashiering	0.00	0.10	0.00	0.10	0.20	43.50	217.50
Cashiering	0.00	0.10	0.00	0.10	0.20	43.50	217.50
650 : Closing Procedures	0.00	0.00	1.00	0.00	1.00	295.00	295.00
Closing Procedures	0.00	0.00	1.00	0.00	1.00	295.00	295.00
203 : Creditor correspondence / Call	0.00	0.00	1.90	0.00	1.90	560.50	295.00
211 : Annual / Progress report	0.00	2.00	7.80	0.00	9.80	2,825.00	288.27
Creditors	0.00	2.00	9.70	0.00	11.70	3,385.50	289.36
400 : Realisation of Assets	0.00	0.00	0.50	0.00	0.50	137.50	275.00
405 : Debtors	0.00	0.00	12.50	3.00	15.50	3,987.50	257.26
Realisation of Assets	0.00	0.00	13.00	3.00	16.00	4,125.00	257.81
Total Hours	1.25	3.50	42.00	4.20	50.95	14,325.25	281.16
Total Fees Claimed						0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

6006158 - Kamkorp Limited
To: 20/02/2023
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.00	7.60	5.50	0.00	13.10	3,542.50	270.42
100A : Initial Notification(s) & Filing	9.00	0.00	5.10	0.40	14.50	4,093.00	282.28
102 : Scheduling records	0.00	0.00	3.50	0.00	3.50	962.50	275.00
102A : Recover Schedules Books and Records	0.00	0.00	0.90	0.00	0.90	247.50	275.00
104 : General Administration	16.75	0.80	4.00	1.30	22.85	8,088.25	353.97
105 : Case strategy / Review	3.55	1.30	23.40	0.70	28.95	8,204.00	283.39
106 : VAT & CT matters and returns	0.00	0.00	1.60	0.00	1.60	413.00	258.13
Admin & Planning	29.30	9.70	44.00	2.40	85.40	25,550.75	299.19
600 : Cashiering	0.15	0.10	0.00	2.70	2.95	447.50	151.69
Cashiering	0.15	0.10	0.00	2.70	2.95	447.50	151.69
650 : Closing Procedures	0.00	0.00	1.00	0.00	1.00	295.00	295.00
Closing Procedures	0.00	0.00	1.00	0.00	1.00	295.00	295.00
201 : Creditors	0.75	0.00	2.00	0.00	2.75	644.75	234.45
203 : Creditor correspondence / Call	3.45	0.00	3.40	2.00	8.85	2,621.00	296.16
204 : Unsecured Creditors claims	5.25	0.00	0.20	0.00	5.45	2,110.25	387.20
210 : Secured creditor reports / claims	0.50	0.00	0.00	0.00	0.50	157.50	315.00
211 : Annual / Progress report	4.75	2.00	21.70	0.00	28.45	8,927.50	313.80
Creditors	14.70	2.00	27.30	2.00	46.00	14,461.00	314.37
300 : Investigations	23.50	1.60	14.10	6.30	45.50	14,023.75	308.21
302 : Pursuing Antecedent Transactions	1.55	0.00	0.60	0.00	2.15	743.75	345.93
Investigations	25.05	1.60	14.70	6.30	47.65	14,767.50	309.92
400 : Realisation of Assets	64.55	9.30	2.30	0.00	76.15	33,707.75	442.65
401 : Freehold / Leasehold Property	0.30	0.00	0.00	0.00	0.30	120.00	400.00
405 : Debtors	1.25	0.00	12.50	3.00	16.75	4,422.50	264.03
406 : Sale of Business	0.40	0.00	0.00	0.00	0.40	160.00	400.00
407 : Goodwill	0.00	0.00	6.70	0.00	6.70	1,842.50	275.00
409 : Intellectual Property	0.80	4.50	7.90	0.00	13.20	3,954.50	299.58
410 : Sale of Shares	37.75	0.00	0.00	0.40	38.15	17,894.00	469.04
411 : Cash at Bank	0.00	0.00	0.50	0.00	0.50	137.50	275.00
Realisation of Assets	105.05	13.80	29.90	3.40	152.15	62,238.75	409.06
501 : Management of Operations	0.00	0.30	0.00	0.00	0.30	102.00	340.00
Trading	0.00	0.30	0.00	0.00	0.30	102.00	340.00

Time Entry - Detailed SIP9 Time & Cost Summary

6006158 - Kamkorp Limited
To: 20/02/2023
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Total Hours	174.25	27.50	116.90	16.80	335.45	117,862.50	351.36
Total Fees Claimed						0.00	

Kamkorp Limited (In Liquidation)

Detailed Narrative List of Work Undertaken by the Joint Liquidators during the Review Period

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Administration & Planning	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements following the appointment of replacement liquidators.
Obtaining a specific penalty bond.	Obtaining additional bond coverage in view of the appointment of replacement liquidators.
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post Calls with interested third parties with regards to case strategy and information held.
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
<u>REALISATION OF ASSETS</u>	
Realisation of Assets	
Debtors	Collecting and reviewing supporting documentation and company records Correspondence with debtors regarding payment Verifying balances in the Company's accounting records with reference to the Company's bank statements. Liaising with appointed liquidators with regards to dividend prospects and formalisation of claims in debtor insolvencies.
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book

Description of work undertaken	Includes
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory Receipts and Payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertake. Support staff include secretarial and administrative support. The minimum unit of time recorded is 6 minutes. Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
CEO/Managing Directors	495
Assistant Manager	295
Administrator	200
Support Staff/Executive Assistant	100

Kamkorp Limited (In Liquidation)

Proof of Debt

PROOF OF DEBT - GENERAL FORM

Kamkorp Limited

Date of winding-up: 15 February 2020

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of liquidation, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO