

MARKTILE LIMITED**BALANCE SHEET AT 31 DECEMBER 2006**

	Note	31 12 06 £	31 12 05 £
LIABILITIES			
Creditors (amounts falling due within one year)	1	<u>(112,943)</u>	<u>(112,943)</u>
CAPITAL AND RESERVES			
Share capital	2	2	2
Profit and loss account		<u>(112,945)</u>	<u>(112,945)</u>
		<u>(112,943)</u>	<u>(112,943)</u>

For the year ended 31 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The ultimate holding company is Reed Elsevier P L C (formerly Reed International P L C), which is incorporated in England

The smallest and largest group into which the accounts of the Company for the year ended 31 December 2006 are consolidated is

Reed Elsevier P L C

Approved by the board of directors on 16 October 2007 and signed by

[Signature]

For and on behalf of RE Directors (No 1) Ltd,
Director

Notes

	31 12 06 £	31 12 05 £
1. Creditors (amounts falling due within one year)		
Amounts due to fellow subsidiary undertaking	83	83
Amount due to parent undertaking	<u>112,860</u>	<u>112,860</u>
	<u>112,943</u>	<u>112,943</u>

	<u>Authorised</u> Number	£	<u>Issued and fully paid</u> Number	£
2. Called up share capital				
As at 31 December 2005 and 31 December 2006				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

WEDNESDAY



LD3 17/10/2007 71
COMPANIES HOUSE