

REGISTERED NUMBER: 2492608

**J ARTHUR BOWERS LIMITED
ANNUAL REPORT
YEAR ENDED 30 JUNE 2002**



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**J ARTHUR BOWERS LIMITED
DIRECTORS REPORT
YEAR ENDED 30 JUNE 2002**

The directors present their annual report and financial statements for the year ended 30 June 2002.

RESULTS AND DIVIDENDS

The company has not traded during the year ended 30 June 2002.

DIRECTORS

The directors during the year were as follows:-

PJF Barton	(Chairman)
RSD Feaviour	
S Rowland	(appointed 30 November 2001)
EW Dawe	(resigned 30 November 2001)

No director had any declarable interest in the shares of the company during the year.

Mr PJF Barton, Mr RSD Feaviour and Mr S Rowland are directors of the ultimate holding company in whose accounts their interest are shown.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ make judgements and estimates that are reasonable and prudent;
- ♦ state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PARENT AND CONTROLLING COMPANY

The company's ultimate parent company is William Sinclair Holdings plc, which is incorporated in Great Britain. The accounts of that company are available to the public and can be obtained from Firth Road, Lincoln LN6 7AH.

BY ORDER OF THE BOARD


S ROWLAND
Secretary

22 September 2002
Lincoln

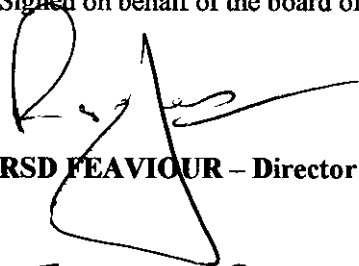
J ARTHUR BOWERS LIMITED
BALANCE SHEET
YEAR ENDED 30 JUNE 2002

	<u>2002</u>		<u>2001</u>	
	£	£	£	£
CURRENT ASSETS				
Debtors: amounts due from group undertaking		2		2
		<u>2</u>		<u>2</u>
NET ASSETS		<u>2</u>		<u>2</u>
CAPITAL AND RESERVES				
Share capital				
Authorised:				
100 ordinary shares of £1 each	<u>100</u>		<u>100</u>	
Allotted, called up and fully paid:				
2 ordinary shares of £1 each		<u>2</u>		<u>2</u>

The directors confirm that the Company was dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the accounting period ended 30 June 2002.

Approved by the board on 22 September 2002

Signed on behalf of the board of directors



RSD FEAVIOUR – Director



S ROWLAND – Director