

Company Registration No. 2491893 (England and Wales)

**GMN INTERNATIONAL LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2005**



# GMN INTERNATIONAL LIMITED

## COMPANY INFORMATION

---

Director	M J Bolton
Secretary	Morley and Scott Corporate Services Limited
Company number	2491893
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9LT
Accountants	Morley and Scott Lynton House 7-12 Tavistock Square London WC1H 9LT

---

# GMN INTERNATIONAL LIMITED

## CONTENTS

---

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3

---

# GMN INTERNATIONAL LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2005

---

The director presents his report and financial statements for the year ended 30 April 2005.

### Principal activities

The company was dormant throughout the financial year and its position has not changed since the balance sheet date.

### Director

The following director has held office since 1 May 2004:

M J Bolton

### Director's interests

The director's interests in the shares of the company was as stated below:

	Ordinary shares £1 each	
	30 April 2005	1 May 2004
M J Bolton	-	-

### Auditors

The company, being dormant within the meaning of Section 250(3) Companies Act 1985, has elected to dispense with the requirement to appoint auditors.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



M J Bolton  
Director

3 May 2005

# GMN INTERNATIONAL LIMITED

## BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	2004 £
<b>Current assets</b>			
Cash in hand		2	2
		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
		<u>2</u>	<u>2</u>
<b>Shareholders' funds – equity interests</b>		<u>2</u>	<u>2</u>


In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The company was dormant throughout the financial year.

The financial statements were approved by the Board on 3 May 2005

  
M.J. Bolton  
Director

# GMN INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2005

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

### 2 Share capital

2005

2004

£

£

#### Authorised

10,000 Ordinary shares of £1 each

10,000

10,000

#### Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2

### 3 Profit and loss account

During the financial year and the previous financial year the company did not trade and received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss.

### 4 Control

The company was controlled throughout the year by PICA Nominees Limited, who hold the shares on behalf of the network firms of GMN International.