REGISTERED NUMBER: 02491774 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2020

for

Film Medical Services Limited

Contents of the Financial Statements for the Year Ended 31 December 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Film Medical Services Limited

Company Information
for the Year Ended 31 December 2020

DIRECTOR:	D I Burns
REGISTERED OFFICE:	Units 5 & 7 Commercial Way Park Royal London NW10 7XF
REGISTERED NUMBER:	02491774 (England and Wales)
ACCOUNTANTS:	PB Associates Chartered Accountants and Chartered Tax Advisers 2 Castle Business Village Station Road Hampton Middlesex TW12 2BX

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		328,083		350,878
CURRENT ASSETS					
Debtors	5	212,536		277,944	
Cash at bank and in hand		958,568		804,052	
		1,171,104		1,081,996	
CREDITORS					
Amounts falling due within one year	6	218,155		198,275	
NET CURRENT ASSETS			952,949		883,721
TOTAL ASSETS LESS CURRENT LIABILITIES			1,281,032		1,234,599
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings	8		1,280,832		1,234,399
SHAREHOLDERS' FUNDS			1,281,032		1,234,599

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 September 2021 and were signed by:

D I Burns - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Film Medical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2019 - 12) .

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4. TANGIBLE FIXED ASSETS

	Short leasehold	Hiring Equipment	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 January 2020	62,491	761,864	143,160	21,798	989,313
Additions	-	12,870	437	3,117	16,424
At 31 December 2020	62,491	774,734	143,597	24,915	1,005,737
DEPRECIATION					
At 1 January 2020	52,225	467,474	111,403	7,333	638,435
Charge for year	1,026	30,726	4,829	2,638	39,219
At 31 December 2020	53,251	498,200	116,232	9,971	677,654
NET BOOK VALUE					
At 31 December 2020	9,240	276,534	27,365	14,944	328,083
At 31 December 2019	10,266	294,390	31,757	14,465	350,878

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	67,457	173,417
Rent deposit	46,996	46,996
Other debtors	10,000	10,000
Prepayments	88,083	47,531
	212,536	277,944

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	69,360	22,689
Directors loan account	(25)	-
Corporation tax	32,100	105,334
Social security and other taxes	6,245	11,051
VAT	92,596	55,071
Other creditors	14,129	4,130
Accruals and deferred income	3,750	-
	218,155	198,275

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20	31.12.19
			£	£
200	Ordinary	£1	200	200

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8. RESERVES

	Retained earnings £
At 1 January 2020	1,234,399
Profit for the year	106,933
Dividends	(60,500)
At 31 December 2020	1,280,832