

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Film Medical Services Limited

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for the Year Ended 31 December 2021**

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Film Medical Services Limited

Company Information
for the Year Ended 31 December 2021

DIRECTOR: D Burns

REGISTERED OFFICE: Units 5 & 7 Commercial Way
Park Royal
London
NW10 7XF

REGISTERED NUMBER: 02491774 (England and Wales)

ACCOUNTANTS: PB Associates
Chartered Accountants and Chartered Tax Advisers
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		373,809		328,083
CURRENT ASSETS					
Debtors	5	395,506		212,536	
Cash at bank and in hand		<u>1,409,822</u>		<u>958,568</u>	
		1,805,328		1,171,104	
CREDITORS					
Amounts falling due within one year	6	<u>235,811</u>		<u>218,155</u>	
NET CURRENT ASSETS			<u>1,569,517</u>		<u>952,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,943,326		1,281,032
CREDITORS					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>-</u>
NET ASSETS			<u>1,893,326</u>		<u>1,281,032</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings			<u>1,893,126</u>		<u>1,280,832</u>
SHAREHOLDERS' FUNDS			<u>1,893,326</u>		<u>1,281,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 September 2022 and were signed by:

D Burns - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Film Medical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2020 - 12) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Hiring Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	62,491	774,734	143,597	24,915	1,005,737
Additions	4,184	25,631	61,784	1,526	93,125
At 31 December 2021	66,675	800,365	205,381	26,441	1,098,862
DEPRECIATION					
At 1 January 2021	53,251	498,200	116,232	9,971	677,654
Charge for year	1,342	30,214	13,373	2,470	47,399
At 31 December 2021	54,593	528,414	129,605	12,441	725,053
NET BOOK VALUE					
At 31 December 2021	12,082	271,951	75,776	14,000	373,809
At 31 December 2020	9,240	276,534	27,365	14,944	328,083

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	207,982	67,457
Rent deposit	46,996	46,996
Other debtors	10,000	10,000
Tax	26,325	-
Prepayments	104,203	88,083
	<u>395,506</u>	<u>212,536</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	42,271	69,360
Directors loan account	(81,000)	(25)
Corporation tax	168,023	32,100
Social security and other taxes	10,890	6,245
VAT	79,495	92,596
Other creditors	11,832	14,129
Accruals and deferred income	4,300	3,750
	<u>235,811</u>	<u>218,155</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

The company charged interest at 2.50% p.a. on the directors loan balance.

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans - 2-5 years	<u>50,000</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.