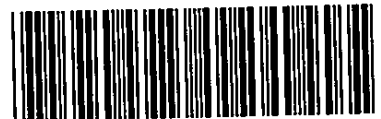


Abbreviated Unaudited Accounts  
for the Year Ended 31st December 2015  
for  
Arts Factory Limited

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COMPANIES HOUSE

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Arts Factory Limited

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for the Year Ended 31st December 2015

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Arts Factory Limited

Company Information  
for the Year Ended 31st December 2015

**DIRECTORS.**

Ms A Evans  
Mr S Addison (Chair)  
Mr B Triggs  
Mr S Cartlidge

**REGISTERED OFFICE**

Unit 11  
Highfield Industrial Estate  
Ferndale  
CF43 4SX

**REGISTERED NUMBER**

02491685 (England and Wales)

**ACCOUNTANTS**

Arian Accountants Limited  
19 Sundew Close  
Radyr Cheyne  
Cardiff  
CF5 2SE

Arts Factory Limited (Registered number 02491685)

Abbreviated Balance Sheet  
31st December 2015

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	260,435	262,855
<b>CURRENT ASSETS</b>			
Debtors		11,228	29,674
Cash at bank and in hand		45	5,356
		11,273	35,030
<b>CREDITORS</b>			
Amounts falling due within one year		73,420	84,047
<b>NET CURRENT LIABILITIES</b>		(62,147)	(49,017)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		198,288	213,838
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	105,109	99,682
<b>NET ASSETS</b>		93,179	114,156
<b>RESERVES</b>			
Income and expenditure account		93,179	114,156
		93,179	114,156

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

13/01/16

and were signed on

its behalf by

  
Mr B Triggs - Director

The notes form part of these abbreviated accounts



Notes to the Abbreviated Accounts  
for the Year Ended 31st December 2015

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business including grants received, net of VAT

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

- Land and buildings - 10% on cost, not provided and in accordance with the property
- Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

**Going concern basis**

The company continues to operate in difficult trading conditions. However sales for 2016 have been encouraging and it is anticipated that the company will be able to operate within its overdraft. The directors are not aware of any reason why the overdraft facility will be withdrawn. As a result they have adopted the going concern basis of accounting

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2015	
and 31st December 2015	<b>648,458</b>
<b>DEPRECIATION</b>	
At 1st January 2015	<b>385,603</b>
Charge for year	<b>2,420</b>
At 31st December 2015	<b>388,023</b>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<b>260,435</b>
At 31st December 2014	<b>262,855</b>

**3 CREDITORS**

Creditors include the following debts falling due in more than five years

	2015 £	2014 £
Repayable by instalments	<b>89,275</b>	<b>95,064</b>

Arts Factory Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st December 2015

**4 COMPANY MEMBERS**

Arts Factory Limited is a company limited by guarantee and consequently does not have any share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.