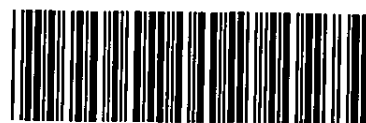


Abbreviated Unaudited Accounts
for the Year Ended 31st December 2012
for
Arts Factory Limited

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COMPANIES HOUSE

Arts Factory Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31st December 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Arts Factory Limited

Company Information
for the Year Ended 31st December 2012

DIRECTORS:

Ms A Evans
Mr S Addison (Chair)
Ms J Lovell
Mr B Triggs
Mr S Cartledge
Mr G Leeds

REGISTERED OFFICE.

Unit 11
Highfield Industrial Estate
Femdale
CF43 4SX

REGISTERED NUMBER:

02491685 (England and Wales)

ACCOUNTANTS

Anan Accountants Limited
19 Sundew Close
Radyr Cheyne
Cardiff
CF5 2SE

Arts Factory Limited

Abbreviated Balance Sheet
31st December 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	267,814	271,861
CURRENT ASSETS			
Debtors		23,604	35,781
Cash at bank and in hand		8,780	12,306
		32,384	48,087
CREDITORS			
Amounts falling due within one year		55,827	60,540
NET CURRENT LIABILITIES		(23,443)	(12,453)
TOTAL ASSETS LESS CURRENT LIABILITIES		244,371	259,408
CREDITORS			
Amounts falling due after more than one year	3	95,055	105,473
NET ASSETS		149,316	153,935
RESERVES			
Income and expenditure account		149,316	153,935
		149,316	153,935

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4th March 2013 and were signed on its behalf by



Mr S Addison (Chair) - Director

Arts Factory Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business including grants received, net of VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Land and buildings	- 10% on cost, not provided and in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Going concern basis

The company continues to operate in difficult trading conditions. However sales for 2012 have been encouraging and it is anticipated that the company will be able to operate within its overdraft. The directors are not aware of any reason why the overdraft facility will be withdrawn. As a result they have adopted the going concern basis of accounting

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	
and 31st December 2012	647,205
DEPRECIATION	
At 1st January 2012	375,344
Charge for year	4,047
At 31st December 2012	379,391
NET BOOK VALUE	
At 31st December 2012	267,814
At 31st December 2011	271,861

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	83,600	90,200

Arts Factory Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2012

4 COMPANY MEMBERS

Arts Factory Limited is a company limited by guarantee and consequently does not have any share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.