

CONTINENTAL SPRINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

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COMPANIES HOUSE

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

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FOR THE YEAR ENDED 31ST DECEMBER 2016**

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CONTINENTAL SPRINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTORS:	Mr S Schroer Mr K R Frowen
SECRETARY:	Mr K R Frowen
REGISTERED OFFICE:	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
REGISTERED NUMBER:	02491428 (England and Wales)
ACCOUNTANTS:	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
BANKERS:	Lloyds Bank plc The Cross Worcester WR1 3PY

BALANCE SHEET
31ST DECEMBER 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	10,296	19,113
CURRENT ASSETS			
Debtors	5	57,022	45,927
Cash at bank and in hand		110,662	139,005
		167,684	184,932
CREDITORS			
Amounts falling due within one year	6	12,971	6,484
NET CURRENT ASSETS		154,713	178,448
TOTAL ASSETS LESS CURRENT LIABILITIES		165,009	197,561
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings		165,007	197,559
SHAREHOLDERS' FUNDS		165,009	197,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th April 2017 and were signed on its behalf by:



Mr K R Frowen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

1. STATUTORY INFORMATION

Continental Springs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net amounts receivable for goods and services, including export commissions and excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and computer equipment	- 25% on reducing balance
Motor vehicles	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Office and computer equipment £	Motor vehicles £	Totals £
COST			
At 1st January 2016	12,971	73,588	86,559
Disposals	-	(21,672)	(21,672)
At 31st December 2016	<u>12,971</u>	<u>51,916</u>	<u>64,887</u>
DEPRECIATION			
At 1st January 2016	10,062	57,384	67,446
Charge for year	727	8,090	8,817
Eliminated on disposal	-	(21,672)	(21,672)
At 31st December 2016	<u>10,789</u>	<u>43,802</u>	<u>54,591</u>
NET BOOK VALUE			
At 31st December 2016	<u>2,182</u>	<u>8,114</u>	<u>10,296</u>
At 31st December 2015	<u>2,909</u>	<u>16,204</u>	<u>19,113</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	32,565	29,680
Other debtors	24,457	16,247
	<u>57,022</u>	<u>45,927</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	8,008	2,900
Other creditors	4,963	3,584
	<u>12,971</u>	<u>6,484</u>

Included within other creditors are directors' current accounts totalling £2,878 (2015 - £256).

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is not known.