

REGISTERED NUMBER: 02491428 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010
FOR
CONTINENTAL SPRINGS LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2010**

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CONTINENTAL SPRINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2010

DIRECTORS:	Mr M G Wyatt Mr W Brand
SECRETARY:	Mr M G Wyatt
REGISTERED OFFICE:	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
REGISTERED NUMBER:	02491428 (England and Wales)
ACCOUNTANTS:	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
BANKERS:	Lloyds TSB Bank plc The Cross Worcester WR1 3PY

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	2,254	11,398
CURRENT ASSETS			
Debtors		54,128	31,687
Cash at bank and in hand		37,046	25,567
		<u>91,174</u>	<u>57,254</u>
CREDITORS			
Amounts falling due within one year		<u>13,828</u>	<u>22,908</u>
NET CURRENT ASSETS		<u>77,346</u>	<u>34,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>79,600</u></u>	<u><u>45,744</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>79,598</u>	<u>45,742</u>
SHAREHOLDERS' FUNDS		<u><u>79,600</u></u>	<u><u>45,744</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21st February 2011 and were signed on its behalf by



Mr M G Wyatt - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net amounts receivable for goods and services, including export commissions and excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office and computer equipment	- 25% on reducing balance
Motor vehicles	- 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2010	46,824
Additions	1,357
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At 31st December 2010	48,181
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DEPRECIATION	
At 1st January 2010	35,426
Charge for year	10,501
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At 31st December 2010	45,927
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NET BOOK VALUE	
At 31st December 2010	2,254
	<hr/>
At 31st December 2009	11,398
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2010 £	2009 £
2	Ordinary		2	2
			<hr/>	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2010**

4 ULTIMATE PARENT COMPANY

Ultimately, the company is jointly owned by Brand KG and Markisches Federn-Werk GmbH, companies incorporated in Germany

5 RELATED PARTY DISCLOSURES

The director, Mr W Brand is also a director of Brand KG and Markisches Federn-Werk GmbH

In the normal course of business, the company received commissions from the above named companies, throughout the year, amounting to £75,898 (2009 - £37,488)

Management charges paid to Brand KG during the year totalled £6,162 (2009 - £Nil)

Amounts owing to Brand KG at the year end totalled £Nil (2009 - £17,999)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CONTINENTAL SPRINGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Continental Springs Limited for the year ended 31st December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Continental Springs Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Continental Springs Limited and state those matters that we have agreed to state to the Board of Directors of Continental Springs Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Continental Springs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Continental Springs Limited. You consider that Continental Springs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Continental Springs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire

21st February 2011