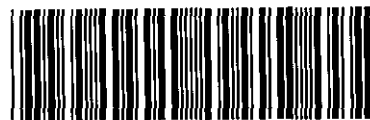


FORWARD DESIGN CONSULTANTS LTD
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
30TH APRIL 2006

Company Number 2491270

MONDAY



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COMPANIES HOUSE

FORWARD DESIGN CONSULTANTS LTD

Director:
M.S. Hardie Esq.

Secretary and Registered Office:
C. S. Hardie
11 Norris Close
Bishop's Stortford
Herts CM23 5RE

REPORT OF THE DIRECTOR

The director presents his report and the accounts for the year ended 30th April 2006.

Review of Activities

The principal activity of the company during the year was that of computer consultancy.

Directors Interests

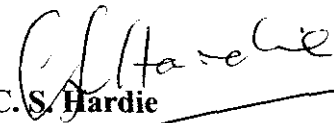
The interests, as defined by the Companies Act 1985, of the director in the share capital of the company at the beginning and end of the year was as follows:

	Class of Capital	Holding at	
		30.04.06	30.4.05
M. S. Hardie Esq.	Ordinary	12	12

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Small Entities.

By Order of the Board


C. S. Hardie
Secretary

FORWARD DESIGN CONSULTANTS LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH APRIL 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
Turnover	1b & 2	105,075	76,757
Cost of sales		-	-
Gross profit		<u>105,075</u>	<u>76,757</u>
Net Operating Expenses			
Administrative expenses		(67,227)	(26,247)
		<u>37,848</u>	<u>50,510</u>
Add: Other income	3	1,610	304
Less: Interest payable and similar charges		(72)	(70)
Profit on ordinary activities before taxation	4	<u>39,386</u>	<u>50,744</u>
Corporation Tax	5	(7,826)	(9,686)
Profit for the year after taxation		<u>31,560</u>	<u>41,058</u>
Dividends	6	(25,000)	(26,000)
Retained Profit for the year		<u>6,560</u>	<u>15,058</u>
Retained Profit brought forward		19,024	3,966
Retained Profit carried forward		<u>£25,584</u> =====	<u>£19,024</u> =====

Continuing Operations

None of the company's activities were acquired or discontinued during the current year or previous year.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes on pages 4 to 6 form part of these accounts.

FORWARD DESIGN CONSULTANTS LTD
BALANCE SHEET AT 30TH APRIL 2006


	Notes	2006	2005
		£	£
Fixed Assets	7	623	831
Current Assets			
Debtors	8	16,626	28,337
Cash at Bank and in hand		45,875	21,334
		<u>62,501</u>	<u>49,671</u>
Current Liabilities			
Creditors (amounts falling due within one year)	9	37,528	31,466
Net Current Assets		<u>24,973</u>	<u>18,205</u>
Total assets less current liabilities		<u><u>£25,596</u></u>	<u><u>£19,036</u></u>
Capital and Reserves			
Called up share capital	10	12	12
Profit and Loss account		25,584	19,024
		<u><u>£25,596</u></u>	<u><u>£19,036</u></u>

In approving these financial statements as director of the company I hereby confirm:

- that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2006; and
- that I acknowledge my responsibility for;
 1. ensuring that the company keeps accounting records which comply with Section 221, and
 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Small Entities were approved by the board on 20th February 2007 and signed on its behalf.

The notes on pages 4 to 6 form part of these accounts.


 M. S. Hardie Esq.

FORWARD DESIGN CONSULTANTS LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006

1. Principal Accounting Policies

a) *Basis of Accounting*

The financial statements have been prepared under the historical cost convention.

b) *Turnover*

Turnover represents income from the sale of goods and services.

c) *Depreciation*

Depreciation has been provided in order to write off the cost of the fixed assets over their expected useful lives as follows: -

Equipment, fixtures and fittings	-	25% p.a. on the reducing balance basis
Computer equipment	-	100% p.a. on cost

d) *Cashflow Statement*

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

	30.04.06	30.04.05
2. <u>Turnover</u>		
Sales	£105,075	£76,575
	=====	=====
3. <u>Other Income</u>		
Interest received	1,360	304
Online incentive	250	-
	£1,610	£304
	=====	=====
4. <u>Operating Profit</u>		
<i>Operating Profit is stated after charging:</i>		
Directors remuneration	44,000	12,000
Directors benefits	751	683
Depreciation	6,290	1,168
	£51,041	£13,851
	=====	=====
5. <u>Taxation</u>		
Corporation Tax due on current profits at 19%	£7,826	£9,686
	=====	=====
6. <u>Dividends</u>		
Interim dividends paid	£25,000	£26,000
	=====	=====

FORWARD DESIGN CONSULTANTS LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006
(Continued)

7. Fixed Assets

	Equipment, fixtures and fittings	Total
Cost		
Balance at 1 st May 2005	7,846	7,846
Additions	6,082	6,082
Disposals	-	-
Balance at 30 th April 2006	<u>£13,928</u>	<u>£13,928</u>
Depreciation		
Balance at 1 st May 2005	7,015	7,015
Charge for the year	6,290	6,290
On disposals	-	-
Balance at 30 th April 2006	<u>£13,305</u>	<u>£13,305</u>
Net Book Value		
As at 30 th April 2006	<u>£623</u>	<u>£623</u>
As at 30 th April 2005	<u>£831</u>	<u>£831</u>
	30.04.06	30.04.05
8. <u>Debtors</u>		
Trade debtors	<u>£16,626</u>	<u>£28,337</u>

FORWARD DESIGN CONSULTANTS LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006
(Continued)

	30.04.06	30.04.05
9. <u>Creditors</u>		
<i>Amounts falling due within one year</i>		
Trade creditors	-	3,000
Corporation Tax	7,826	9,686
Other taxes and social security costs	21,279	5,224
Director's current accounts	2,723	12,177
Other creditors	5,000	459
Accruals	700	920
	<u>£37,528</u>	<u>£31,466</u>
10. <u>Called Up Share Capital</u>		
Authorised:		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Issued and fully paid:		
12 ordinary shares of £1 each	<u>£12</u>	<u>£12</u>

11. Reconciliation of Movements in Shareholders Funds

A separate movement of shareholders funds statement is not provided as there are no changes for the current or previous year other than the retained profit (or loss) in the Profit and Loss Account.

12. Controlling Party

The company is controlled by M. S. Hardie Esq. by virtue of his 100% shareholding.

13. Related Party Transactions

There are no material related party transactions for disclosure purposes.

FORWARD DESIGN CONSULTANTS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2006

	<u>2006</u>		<u>2005</u>
	£	£	£
Sales	105,075		76,757
Less: Cost of Sales	-		-
Gross Profit	<u>105,075</u>		<u>76,757</u>
Add: Interest received	1,360		304
Online incentive	250		-
	<u>106,685</u>		<u>77,061</u>
Less: Expenses			
Directors remuneration	44,000		12,000
Directors employers national insurance	4,449		1,517
Directors benefits	751		683
Light and heat	520		520
Insurance	310		299
Telephone	620		705
Printing, postage and stationery	25		117
Computer costs	3,611		4,168
Sundry expenses	48		84
Accountancy	800		990
Consultancy	4,500		3,000
Advertising	-		24
Travel, accommodation and subsistence	1,165		880
Subscriptions	138		92
Bank charges and interest	72		70
Depreciation:			
Equipment, fixtures and fittings	6,290		1,168
	<u>67,299</u>		<u>26,317</u>
Net Profit for the year	<u><u>£39,386</u></u>		<u><u>£50,744</u></u>