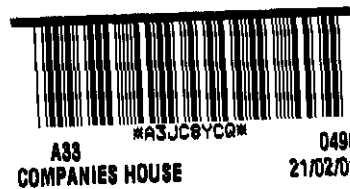


FORWARD DESIGN CONSULTANTS LIMITED

**REPORTS AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 2000**

REGISTERED NUMBER: 2491270



FORWARD DESIGN CONSULTANTS LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000**

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FORWARD DESIGN CONSULTANTS LIMITED

COMPANY INFORMATION
AS AT 30 APRIL 2000

DIRECTOR

M S Hardie

SECRETARY

C S Hardie

REGISTERED OFFICE

11 Norris Close
Bishops Stortford
Hertfordshire
CM23 5RE

BUSINESS ADDRESS

11 Norris Close
Bishops Stortford
Hertfordshire
CM23 5RE

ACCOUNTANTS

Day Smith & Hunter
Chartered Accountants
24 Church Street
Rickmansworth
Hertfordshire
WD3 1DD

FORWARD DESIGN CONSULTANTS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2000

The director presents his annual report with the financial statements of the company for the year ended 30 April 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as computer consultants

REVIEW OF THE BUSINESS

The net profit after providing for taxation amounted to £11,446.

DIRECTOR AND HIS INTERESTS

The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		Number of Shares	
		2000	1999
M S Hardie	Ordinary shares of £1 each	11	11

The director is not required to retire by rotation.

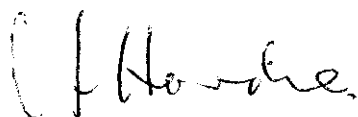
CLOSE COMPANY

The company is a close company, as defined by the Income and Corporation Taxes Act 1988.

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by:



.....
C S Hardie
Secretary

Date: 19th February 2001

FORWARD DESIGN CONSULTANTS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2000**

	Notes	2000 £	1999 £
TURNOVER		63,478	63,756
Administrative expenses		49,904	41,533
OPERATING PROFIT	2	13,574	22,223
Investment income and interest receivable		508	263
Interest payable and similar charges		(146)	(96)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,936	22,390
Tax on profit on ordinary activities	3	2,490	4,517
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		11,446	17,873
Dividends	4	11,400	17,400
RETAINED PROFIT FOR THE FINANCIAL YEAR	9	46	473

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

The notes on pages 5 to 7 form part of these financial statements.

FORWARD DESIGN CONSULTANTS LIMITED**BALANCE SHEET
AT 30 APRIL 2000**

	Notes	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible assets	5		18,094		7,460
CURRENT ASSETS					
Debtors	6	6,404		8,006	
Cash at bank and in hand		11,621		18,540	
		18,025		26,546	
CREDITORS: amounts falling due within one year	7	(25,368)		(23,301)	
NET CURRENT (LIABILITIES) / ASSETS			(7,343)		3,245
NET ASSETS			10,751		10,705
CAPITAL AND RESERVES					
Called up share capital	8		12		12
Profit and loss account	9		10,739		10,693
TOTAL SHAREHOLDERS' FUNDS	10		10,751		10,705

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 19th February 2001 and signed by:



M S Hardie
Director

FORWARD DESIGN CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office furniture and fittings	25% on net book value
Motor vehicles	25% on net book value

2. OPERATING PROFIT

Operating profit is stated:

	2000	1999
	£	£
After charging:		
Depreciation of fixed assets	6,114	2,487
Loss on disposal of fixed assets	620	-
Directors' remuneration	24,822	32,091

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2000	1999
	£	£
The taxation charge comprises:		
Current tax on income for the year	2,490	4,517

4. DIVIDENDS PAID OR PROPOSED

	2000	1999
	£	£
On ordinary shares:		
Interim dividends paid	-	17,400
	-	17,400
Final dividend proposed	11,400	-
Dividend - ordinary shares	11,400	-
	11,400	17,400

FORWARD DESIGN CONSULTANTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Total £
Cost:			
At 1 May 1999	18,346	12,750	31,096
Additions	1,470	17,799	19,269
Disposals	(790)	(12,750)	(13,540)
At 30 April 2000	19,026	17,799	36,825
Depreciation:			
At 1 May 1999	13,154	10,482	23,636
Charge for year	1,665	4,450	6,115
On disposals	(540)	(10,480)	(11,020)
At 30 April 2000	14,279	4,452	18,731
Net book value:			
At 30 April 2000	4,747	13,347	18,094
At 30 April 1999	5,192	2,268	7,460

6. DEBTORS

	2000 £	1999 £
Trade debtors	6,404	7,815
Other debtors	-	191
	6,404	8,006

7. CREDITORS: amounts falling due within one year

	2000 £	1999 £
Corporation tax	2,490	4,517
Other taxes and social security costs	1,990	-
Other creditors	8,823	18,104
Accruals and deferred income	665	680
Proposed dividend	11,400	-
	25,368	23,301

8. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
12 Ordinary shares of £1 each	12	12

FORWARD DESIGN CONSULTANTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000**

9. PROFIT AND LOSS ACCOUNT

	2000	1999
	£	£
Retained profit as at 1 May 1999	10,693	10,220
Profit for the year	46	473
Retained profit as at 30 April 2000	<u>10,739</u>	<u>10,693</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000	1999
	£	£
Profit for the year	11,446	17,873
Dividends	(11,400)	(17,400)
Net addition to shareholders' funds	<u>46</u>	<u>473</u>
Opening shareholders' funds	10,705	10,232
Closing shareholders' funds	<u>10,751</u>	<u>10,705</u>
Represented by:-		
Equity interests	<u>10,751</u>	<u>10,705</u>

11. RELATED PARTY DISCLOSURES

The company was controlled throughout the current and previous period by its director Mr M S Hardie by virtue of the fact that he owns 91.67% of the company's ordinary share capital

During the year the following transactions took place:-

Intelliga Integrated Design Limited
(M S Hardie owns a 50% shareholding in the company.)
Sales

£3147