REGISTERED NUMBER: 02489626 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

FOR

CELTHEATH LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JULY 2014

CELTHEATH LIMITED

COMPANY INFORMATION
for the Year Ended 31 JULY 2014

DIRECTORS:	D Woodward Ms A M Lonergan Mrs E Shaw
SECRETARY:	Ms A M Lonergan
REGISTERED OFFICE:	15 The Broadway Penn Road Beaconsfield Buckinghamshire HP9 2PD
REGISTERED NUMBER:	02489626 (England and Wales)
ACCOUNTANTS:	O'Sullivan & Co Chartered Certified Accountants 15 The Broadway Penn Road Beaconsfield Buckinghamshire HP9 2PD

ABBREVIATED BALANCE SHEET
31 JULY 2014

		31.7.14		31.7.13	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		**151,953**		203,466
CURRENT ASSETS					
Stocks		**600**		600	
Debtors		**304,785**		392,843	
Cash at bank and in hand		**1,103,118**		639,420	
		1,408,503		1,032,863	
CREDITORS					
Amounts falling due within one year	3	**287,083**		320,925	
NET CURRENT ASSETS			**1,121,420**		711,938
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,273,373**		915,404
PROVISIONS FOR LIABILITIES			**20,716**		26,024
NET ASSETS			**1,252,657**		889,380
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**1,252,557**		889,280
SHAREHOLDERS' FUNDS			**1,252,657**		889,380

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JULY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2015 and were signed on its behalf by:

D Woodward - Director

Ms A M Lonergan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JULY 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2013	**506,558**
Additions	**2,379**
Disposals	**(55,657)**
At 31 July 2014	**453,280**
DEPRECIATION	
At 1 August 2013	**303,092**
Charge for year	**41,013**
Eliminated on disposal	**(42,778)**
At 31 July 2014	**301,327**
NET BOOK VALUE	
At 31 July 2014	**151,953**
At 31 July 2013	203,466

3. CREDITORS

Creditors include an amount of £ 0 (31.7.13 - £ 17,303) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.7.14** £	31.7.13 £
100	Ordinary	£1	**100**	100

5. ULTIMATE CONTROLLING PARTY

In the opinion of the Directors', Mr D Woodward and Mrs A Woodward who each hold 45% of the shares of Celtheath Limited are the company's ultimate controllers'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.