

Audited Financial Statements
for the Year Ended 31 March 2023
for
Cousins Building & Refurbishment Ltd

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for the Year Ended 31 March 2023**

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DIRECTORS:

R C Cousins
C F Moloney
A R Wilkinson

SECRETARY:

C F Moloney

REGISTERED OFFICE:

1 Minster Court
Tuscam Way
Camberley
Surrey
GU15 3YY

REGISTERED NUMBER:

02489316 (England and Wales)

SENIOR STATUTORY AUDITOR:

Susan Ambrose FCCA FCA

AUDITORS:

Butt Miller
Chartered Accountants and Statutory Auditor
1 Minster Court
Tuscam Way
Camberley
Surrey
GU15 3YY

**Statement of Financial Position
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	-	7,907
CURRENT ASSETS			
Debtors	5	74,422	27,036
Cash at bank		<u>3,273</u>	<u>111,182</u>
		77,695	138,218
CREDITORS			
Amounts falling due within one year	6	<u>(92,958)</u>	<u>(1,133,965)</u>
NET CURRENT LIABILITIES		<u>(15,263)</u>	<u>(995,747)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(15,263)	(987,840)
PROVISIONS FOR LIABILITIES		-	(1,503)
NET LIABILITIES		<u>(15,263)</u>	<u>(989,343)</u>
CAPITAL AND RESERVES			
Called up share capital		33,600	33,600
Retained earnings		<u>(48,863)</u>	<u>(1,022,943)</u>
SHAREHOLDERS' FUNDS		<u>(15,263)</u>	<u>(989,343)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2023 and were signed on its behalf by:

R C Cousins - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Cousins Building & Refurbishment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long term contracts, if the final outcome can be assessed with reasonable certainty, by including in the Income Statement turnover and related costs as contract activity progresses. Turnover is calculated by a surveyors valuation less any provisions for non-recovery.

Long term contracts

Amounts recoverable on long term contracts, which are included within debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - at varying rates on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions are charged to the Income Statement in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Going concern

The directors have considered the going concern assumption as it relates to the company. The directors have drawn up forecasts for the foreseeable future and after considering cashflow and any additional support available within the group, believe that the company will continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 19) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022	20,186
Transfers to group companies	(20,186)
At 31 March 2023	-
DEPRECIATION	
At 1 April 2022	12,279
Charge for year	3,917
Transfers to group companies	(16,196)
At 31 March 2023	-
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	7,907

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,000	21,915
Other debtors	2,871	5,121
VAT	68,551	-
	<u>74,422</u>	<u>27,036</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	66,536	338,729
Amounts recoverable on contracts	-	119,414
Amounts owed to group undertakings	1,639	-
Tax	1,798	-
Social security and other taxes	-	40,092
VAT	-	267,916
Sundry creditors	19,305	41,832
Accruals	3,680	325,982
	<u>92,958</u>	<u>1,133,965</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. **SECURED DEBTS**

Barclays Bank Plc has a fixed and floating charge over the undertaking and its assets present and future.

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Susan Ambrose FCCA FCA (Senior Statutory Auditor)
for and on behalf of Butt Miller

9. **CONTINGENT LIABILITIES**

The bank holds an unlimited supported cross-guarantee between all four group companies.

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
B J Doherty		
Balance outstanding at start of year	-	-
Amounts advanced	-	60,600
Amounts repaid	-	(60,600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

All loans are unsecured, interest free and repayable on demand.

11. **RELATED PARTY DISCLOSURES**

At the year end, amounts totalling £742,045 (2022: £974,475) owed by Cousins Building & Refurbishment Ltd to other companies within the group were written off.

12. **ULTIMATE PARENT COMPANY**

The immediate and ultimate parent company, and controlling party is Cousins Group Limited of 1 Minster Court, Tuscam Way, Camberley, Surrey, GU15 3YY. Cousins Group Limited is the parent company of the largest and smallest group for which consolidated accounts are prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.