

Company Registration: 2488981

**THE STOCKBREEDERS MEAT COMPANY (SHEFFIELD)
LIMITED**

**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 1994**



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COMPANIES HOUSE 30/10/95

COMPANIES HOUSE 28/09/95

THE STOCKBREEDERS MEAT COMPANY (SHEFFIELD) LIMITED

Directors' Report for the year ended 31 December 1994

The directors present their report with the accounts of the company for the year ended 31 December 1994.

Principal Activity

The company did not trade during the year, but did act as agent for the intermediate parent company Towers & Co Limited. No agency services which carried an entitlement to remuneration for the company were carried out during the year.

Dividends

The directors do not recommend the payment of a dividend for the year.

Directors and their interests

The directors who served during the year are as follows:-

D G Brydges (resigned 31.12.94)

T G Goddard (appointed 31.12.94)

A P Thompson

None of the directors had any beneficial interest in the shares of the company or its intermediate parent companies during the year. The interest of the directors in the shares of the ultimate parent company are shown in the accounts of Towers & Co Limited.

Directors' statement of responsibilities

The directors are required by the Companies Act 1985 to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Company and the Group as at the end of the financial year and of the profit and loss for the financial year.

The directors consider that in preparing the financial statements, the Company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgments and estimates, and that all applicable accounting standards have been followed. The financial statements have been prepared on a going concern basis as the directors have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future.

The directors have responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy, the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985.

THE STOCKBREEDERS MEAT COMPANY (SHEFFIELD) LIMITED

Directors' Report for the year ended 31 December 1994

The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By order of the board

A handwritten signature in black ink, appearing to be 'P Dolan', written over a horizontal line.

P Dolan
Secretary
31 August 1995

THE STOCKBREEDERS MEAT COMPANY (SHEFFIELD) LIMITED

BALANCE SHEET
as at 31 December 1994

	Note	1994 £	1993 £
Current assets - debtors	3	100	100
		==	==
Capital and reserves			
Called up share capital	4	100	100
		==	==

During the above financial period, the company has been dormant within the meaning of section 250 of the Companies Act 1985 (as amended by S14 CA 1989), there having been no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit and loss account prepared

Signed on behalf of the board of directors
who approved the accounts on 31 August 1995



A P THOMPSON - Director

THE STOCKBREEDERS MEAT COMPANY (SHEFFIELD) LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 December 1994

1. Accounting Policies

Accounting convention

The accounts are prepared under the historical cost convention, and in accordance with applicable accounting standards.

2. Profit and loss account

The company has received no income or incurred expenditure in its own right and made neither a profit or loss during the current or preceding years. No other recognised gains or losses arose in the current or preceding years.

3. Debtors

	1994 £	1993 £
Amounts owed by immediate parent company	100	100
	===	===

4. Share Capital

	1994 £	1993 £
Authorised, allotted and fully paid 100 ordinary shares of £1 each	100	100
	===	===

5. Ultimate parent company

The ultimate parent company is Hillsdown Holdings plc., a company incorporated in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Hillsdown Holdings plc. The smallest group in which they are consolidated is that headed by Towers & Co Limited, also registered in England and Wales. The consolidated accounts of these groups are available to the public and may be obtained from 32 Hampstead High Street, London NW3 1QD