

Company Registration No. 2488919 (England and Wales)

CAPLUGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

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CAPPLUGS LIMITED

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CAPPLUGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		163,420		180,225
Current assets					
Stocks		62,375		75,611	
Debtors		103,891		111,954	
Cash at bank and in hand		134,831		89,522	
		301,097		277,087	
Creditors' amounts falling due within one year		(126,265)		(118,338)	
Net current assets			174,832		158,749
Total assets less current liabilities			338,252		338,974
Creditors' amounts falling due after more than one year			(10,500)		(21,000)
Provisions for liabilities			(1,155)		(2,522)
			326,597		315,452
Capital and reserves					
Called up share capital	3	145,000		145,000	
Profit and loss account		181,597		170,452	
Shareholders' funds			326,597		315,452

CAPPLUGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2010

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 November 2010

P A Mutton
Director

A handwritten signature in black ink, appearing to read 'P. A. Mutton', with a long horizontal flourish extending to the right.

Company Registration No. 2488919

CAPPLUGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	4%
Fixtures, fittings & equipment	10 - 50%
Motor vehicles	33 33%

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CAPPLUGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2009 & at 28 February 2010	213,597
Depreciation	
At 1 March 2009	33,372
Charge for the year	16,805
At 28 February 2010	50,177
Net book value	
At 28 February 2010	163,420
At 28 February 2009	180,225

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
72,500 A Ordinary Shares of £1 each	72,500	72,500
72,500 B Ordinary Shares of £1 each	72,500	72,500
	<u>145,000</u>	<u>145,000</u>

The A and B Shares rank pari passu in all respects except for the appointment of directors and the quorum at general meetings

4 Related party relationships and transactions

P A Mutton is the controlling shareholder in Mark IV plc which owns 72,500 A Shares (2009 72,500) of the company. As disclosed in note 8 the company has now repaid the loan due to Mark IV plc.

Mark IV plc also made management charges of £58,780 plus VAT (2009 £45,422 plus VAT) during the year of which £nil (2009 £nil) was an outstanding creditor at the year end.