

Registration number 2488919

Caplugs Limited

Abbreviated accounts

for the year ended 28 February 2009



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Caplugs Limited

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Caplugs Limited

Abbreviated balance sheet as at 28 February 2009

Registration number 2488919

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		180,225		187,304
Current assets					
Stocks		75,611		80,926	
Debtors	3	111,954		133,302	
Cash at bank and in hand		89,522		23,514	
		<u>277,087</u>		<u>237,742</u>	
Creditors: amounts falling due within one year		<u>(118,338)</u>		<u>(169,371)</u>	
Net current assets			<u>158,749</u>		<u>68,371</u>
Total assets less current liabilities			338,974		255,675
Creditors: amounts falling due after more than one year	4		(21,000)		(42,500)
Provisions for liabilities			<u>(2,522)</u>		<u>-</u>
Net assets			<u>315,452</u>		<u>213,175</u>
Capital and reserves					
Called up share capital	5		145,000		145,000
Profit and loss account			170,452		68,175
Shareholders' funds			<u>315,452</u>		<u>213,175</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Caplugs Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 December 2009 and signed on its behalf by

P A Mutton
Director

A handwritten signature in black ink, appearing to read 'P. A. Mutton', written over a horizontal line.

The notes on pages 3 to 6 form an integral part of these financial statements.

Caplugs Limited

Notes to the abbreviated financial statements for the year ended 28 February 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value of goods and services sold less value added tax.

1.3. Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is provided at rates calculated to write off the cost less residual value on a straight line basis over the expected useful economic life of the asset concerned.

Land and buildings	-	4%
Office equipment	-	25 - 50%
Plant and equipment	-	10%
Motor vehicles	-	33.33%

1.4. Leasing

Amounts in respect of short-term hire (operating leases) are absorbed into the profit and loss account as incurred. These leases are ones which do not pass the risks and rewards of ownership to the lessee.

1.5. Stock

Stocks are stated at the lower of cost or net realisable value. Cost represents all direct costs and attributable overheads incurred in bringing the stocks to their present state and location.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company to the employees' personal pension schemes.

The schemes are defined contribution schemes and accordingly the charge to the profit and loss account is equal to the contributions payable for the accounting period.

Caplugs Limited

Notes to the abbreviated financial statements for the year ended 28 February 2009

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the date of the transaction unless governed by a contractual pre-determined rate of exchange. Foreign exchange differences are taken to the Profit and Loss account.

Caplugs Limited

Notes to the abbreviated financial statements for the year ended 28 February 2009

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 March 2008	208,228
Additions	10,370
Disposals	(5,000)
At 28 February 2009	<u>213,598</u>
Depreciation	
At 1 March 2008	20,924
On disposals	(4,850)
Charge for year	17,299
At 28 February 2009	<u>33,373</u>
Net book values	
At 28 February 2009	<u>180,225</u>
At 28 February 2008	<u>187,304</u>

3. Debtors

Debtors include an amount of £4,100 (2008 - £-) which is due after more than one year.

4. Creditors: amounts falling due after more than one year

**2009
£**

**2008
£**

Creditors include the following:

Secured creditors

21,000

42,500

Caplug Limited

Notes to the abbreviated financial statements for the year ended 28 February 2009

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5. Share capital	2009 £	2008 £
Authorised		
72,500 A Ordinary shares of £1 each	72,500	72,500
72,500 B Ordinary shares of £1 each	72,500	72,500
	<u>145,000</u>	<u>145,000</u>
Alloted, called up and fully paid		
72,500 A Ordinary shares of £1 each	72,500	72,500
72,500 B Ordinary shares of £1 each	72,500	72,500
	<u>145,000</u>	<u>145,000</u>
Equity Shares		
72,500 A Ordinary shares of £1 each	72,500	72,500
72,500 B Ordinary shares of £1 each	72,500	72,500
	<u>145,000</u>	<u>145,000</u>

The A and B shares rank pari passu in all respects except for the appointment of directors and the quorum at general meeting.