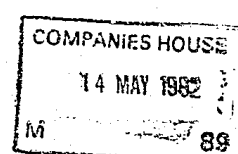


2488877

BRUNEL EXHIBITION ROTHERHITHE
(A Company Limited by Guarantee)

REPORTS AND FINANCIAL STATEMENTS
AT 31 DECEMBER 1991

Brison & Company
Chartered Accountants
46 Bedford Row
London WC1R 4LR



BRUNEL EXHIBITION ROTHERHITHE
(A Company Limited by Guarantee)

REPORTS AND FINANCIAL STATEMENTS
AT 31 DECEMBER 1991

DIRECTORS:

P R Davis
N C Salis
R J Barnes
I J Hagues

SECRETARY:

R J Barnes

REGISTERED OFFICE:

Tudor House
1 Princeton Street
London WC1R 4AX

COMPANY REGISTRATION NUMBER:

2488877

CHARITY REGISTRATION NUMBER:

1003287

AUDITORS:

Brison & Company

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BRUNEL EXHIBITION ROTHERHITHE
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report for the period from 4 April to 31 December 1991.

PRINCIPAL ACTIVITIES

The principal activity of the Company is the restoration and preservation of the Brunels' Engine House and surrounding at Rotherhithe and the establishment of a permanent collection and exhibition recording their achievement.

REVIEW OF THE PERIOD AND FUTURE ACTIVITIES

Charitable status was formally granted to the Company on 20 June 1991.

The trustees of the Brunel Exhibition Project Rotherhithe have applied to the Charity Commissioners for a scheme for the transfer of that body's assets to the Company. On approval, it is the intention of the Company to assume the responsibility of that body for carrying out the activities described above.

Funding for the formation of the company has been secured from the Eurotunnel Group.

SHARE CAPITAL

The Company does not have a share capital and is limited by guarantee as described in note 3 to the accounts.

DIRECTORS

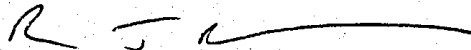
The following directors have held office in the period under review from 4 April 1991 to the date of this report:

Peter Richard Davis	(Chairman)	Appointed 4.4.90
Nicholas George de Salis	"	"
Robert James Barnes	"	"
Ian James Hagues	"	"

AUDITORS

A resolution to appoint Brison & Company as the Company's auditors will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD



R J Barnes, Secretary
5 April 1992

AUDITORS REPORT TO THE MEMBERS OF
BRUNEL EXHIBITION ROTHERHITHE

We have audited the financial statements on pages 5 to 7 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the Company's state of affairs at 31 December 1991 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

5 April 1992

Brison & Company
Brison & Company
Chartered Accountants
Registered Auditor
46 Bedford Row
London WC1R 4LR

BRUNEL EXHIBITION ROTHERHITHE
(A Company Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1991

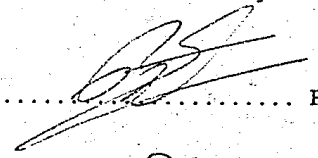
	1991 £	1990 £
INCOME		
Grant received	-	500
EXPENDITURE		
Provision for formation expenses	-	(500)
RETAINED SURPLUS FOR THE PERIOD	<u>-</u>	<u>-</u>

BRUNEL EXHIBITION ROTHERHITHE
(A Company Limited by Guarantee)

BALANCE SHEET
AT 31 DECEMBER 1991

	1991 £	1990 £
CURRENT ASSETS		
Debtors	500	500
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
Provision for formation expenses	(500)	(500)
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

Approved by the Board on 5 April 1992
and signed on its behalf by:


..... P R Davis (Chairman)


..... N G de Salis (Director)

BRUNEL EXHIBITION ROTHERHITHE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1991

1. ACCOUNTING POLICIES

Accounting policies will be decided upon and adopted as and when the Company's activity develops.

2. EMPLOYEES

The company had no employees during the period except for the directors, none of whom received remuneration.

3. LIMITED BY GUARANTEE

The Company is limited by guarantee and the liability of the members is limited. Each member undertakes to contribute such an amount as may be required, but not exceeding £5, to the assets of the company in the event of the company being wound up.