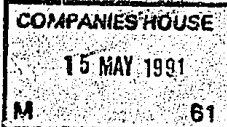


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BRUNEL EXHIBITION ROTHERHITHE  
(A Company Limited by Guarantee)

REPORTS AND FINANCIAL STATEMENTS  
AT 31 DECEMBER 1990

Brison & Company  
Chartered Accountants  
Tudor House  
1 Princeton Street  
London WC1R 4AX



BRUNEL EXHIBITION ROTHERHITHE  
(A Company Limited by Guarantee)

REPORTS AND FINANCIAL STATEMENTS  
AT 31 DECEMBER 1990

DIRECTORS:

P R Davis  
N G de Salis  
R J Barnes  
I J Hagues

SECRETARY:

R J Barnes

REGISTERED OFFICE:

Tudor House  
1 Princeton Street  
London WC1R 4AX

REGISTERED NUMBER:

2488877

AUDITORS:

Brison & Company

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BRUNEL EXHIBITION ROTHERHITHE  
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report for the period from 4 April to 31 December 1990.

FORMATION

The Company was formed on 4 April 1990.

PRINCIPAL ACTIVITIES

The principal activity of the Company is the restoration and preservation of the Brunels' Engine House and surrounding at Rotherhithe and the establishment of a permanent collection and exhibition recording their achievement.

REVIEW OF THE PERIOD AND FURTHER ACTIVITIES

The company still awaits the formal granting of charitable status for which it initiated a request in April 1990. Once it has been recognised as a charity it will take over the net assets of the Brunel Exhibition Project Rotherhithe and assume the responsibility of that body for carrying out the activities described above. Funding for the formation of the company has been secured from the Eurotunnel Group.

SHARE CAPITAL

The Company does not have a share capital and is limited by guarantee as described in note 3 to the accounts.

DIRECTORS

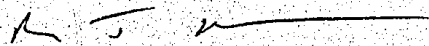
The following directors have held office in the period under review from 4 April 1990 to the date of this report:

Peter Richard Davis	(Chairman)	Appointed 4.4.90
Nicholas George de Salis	"	"
Robert James Barnes	"	"
Ian James Hagues	"	"

AUDITORS

A resolution to appoint Brison & Company as the Company's auditors will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

  
R J Barnes, Secretary  
15 March 1991

AUDITORS REPORT TO THE MEMBERS OF  
BRUNEL EXHIBITION ROTHERHITHE

We have audited the financial statements on pages 5 to 7 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the Company's state of affairs at 31 December 1990 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

15 March 1991

*Brison & Company*  
Brison & Company  
Chartered Accountants  
Tudor House  
1 Princeton Street  
London WC1R 4AX

BRUNEL EXHIBITION ROTHERHITHE  
(A Company Limited by Guarantee)

PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD FROM 4 APRIL TO 31 DECEMBER 1990

	£
INCOME	
Grant received	500
EXPENDITURE	
Provision for formation expenses	(500)
RETAINED SURPLUS FOR THE PERIOD	<u>          </u> -



BRUNEL EXHIBITION ROTHERHITHE  
(A Company Limited by Guarantee)

BALANCE SHEET  
AT 31 DECEMBER 1990

CURRENT ASSETS  
Debtors

£

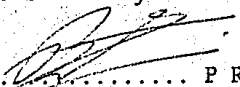
500

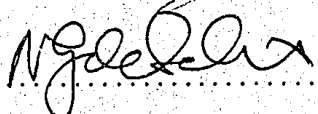
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR  
Provision for formation expenses

(500)

-  
      

Approved by the Board on 15 March 1991  
and signed on it behalf by:

.....  P R Davis (Chairman)

.....  N G de Salis (Director)

BRUNEL EXHIBITION ROTHERHITHE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 1990

1. ACCOUNTING POLICIES

Accounting policies will be decided upon and adopted as and when the Company's activity develops.

2. EMPLOYEES

The company had no employees during the period except for the directors, none of whom received remuneration.

3. LIMITED BY GUARANTEE

The Company is limited by guarantee and the liability of the members is limited. Each member undertakes to contribute such an amount as may be required, but not exceeding £5, to the assets of the company in the event of the company being wound up.