

FBV Designs Limited

Annual report and Financial Statements

For the year ended 31 March 2017

Company registration number:

2488261



The directors present their Directors' report and the audited financial statements of the Company for the financial year ended 31 March 2017.

Principal activities

The company has been dormant throughout the year.

Results and dividends

The result for the year is £nil (2016: £nil). The directors do not propose a dividend (2016: none).

Directors of the company

The directors who held office during the period and up to the date of signing the financial statements were as follows:

I S Urquhart
G J Baverstock

By order of the Board 19 October 2017

A handwritten signature in black ink, consisting of a stylized 'I' and 'S' followed by a long horizontal stroke that curves upwards at the end.

I S Urquhart
Director

FBV Designs Limited
Balance Sheet
as at 31 March 2017
Company registration number 2488261

	Notes	2017 £	2016 £
Current assets			
Debtors: amounts owed by group undertakings		-	-
Net current assets		-	-
Creditors: amounts falling due within one year		(182,161)	(182,161)
Net current liabilities		(182,161)	(182,161)
Total assets less current liabilities		(182,161)	(182,161)
Net liabilities		(182,161)	(182,161)
Capital and reserves			
Called up share capital	3	500,000	500,000
Profit and loss account		(682,161)	(682,161)
Total shareholder's deficit		(182,161)	(182,161)

Directors' statement

- a. For the year ending 31 March 2017 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies.
- b. The Directors have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- c.
 - i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
 - ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 393.
- d. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

The financial statements on pages 3-4 were approved by the board of directors and signed on its behalf by:


I S Urquhart
 Director

19 October 2017

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of preparation

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. On transition to preparing these accounts under Financial Reporting Standard 102 (FRS 102) the company has elected to retain its accounting policies for reported assets, liabilities and equity.

2. Staff costs and directors' remuneration

There were no staff employed by the company during the current or prior year and none (2016: none) of the directors received remuneration in respect of their services to the company.

3. Called up share capital

	2017 £	2016 £
Allotted, issued and fully paid		
500,000 ordinary share (2016: 500,000) of £1	<u>500,000</u>	<u>500,000</u>

4. Control

The company is jointly owned by FBM Babcock Marine Holdings (UK) Limited and BAE Systems Marine Limited.

Copies of the financial statements of FBM Babcock Marine Holdings (UK) Limited can be obtained from the company secretary at Babcock International Group PLC, 33 Wigmore Street, London, W1U 1QX.

Copies of the financial statements of BAE Systems Marine Limited can be obtained from the Secretary at Warwick House, PO Box 87, Farnborough Aerospace Centre, Farnborough, Hampshire, GU14 6YU.