

REGISTERED NUMBER. 02488166 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
KENETH PETERS & COMPANY LIMITED

**COMPANIES
HOUSE**

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COMPANIES HOUSE

KENETH PETERS & COMPANY LIMITED (REGISTERED NUMBER. 02488166)

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FOR THE YEAR ENDED 30 SEPTEMBER 2010

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KENETH PETERS & COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

DIRECTORS

Mr K M Posner
Mr W H Birnbaum

SECRETARY

Mr K M Posner

REGISTERED OFFICE:

Suite 2
56 Queen Anne Street
London
W1G 8LA

REGISTERED NUMBER

02488166 (England and Wales)

ACCOUNTANTS

Harford Michaels Kaye Limited
Chartered Certified Accountants
250 Hendon Way
London
NW4 3NL

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 10,919 | 13,128 |
| CURRENT ASSETS | | | |
| Debtors | | 352,451 | 306,281 |
| Cash at bank and in hand | | 152,699 | 762 |
| | | 505,150 | 307,043 |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | 425,647 | 281,043 |
| NET CURRENT ASSETS | | 79,503 | 26,000 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 90,422 | 39,128 |
| PROVISIONS FOR LIABILITIES | | 595 | 635 |
| NET ASSETS | | 89,827 | 38,493 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 40,000 | 40,000 |
| Profit and loss account | | 49,827 | (1,507) |
| SHAREHOLDERS' FUNDS | | 89,827 | 38,493 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

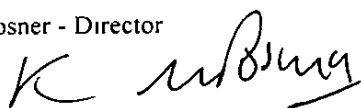
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 June 2011 and were signed on its behalf by

Mr K M Posner - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable Accounting Standards

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents fees receivable, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax arises as a result of the inclusion of income and expenditure in the taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more/less tax at a future date, at the average rates of tax that are expected to apply when the timing differences reverse, based on laws and tax rates currently in force. The deferred tax thus calculated, is measured on a non-discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 October 2009 | 135,275 |
| Additions | 1,430 |
| | <hr/> |
| At 30 September 2010 | 136,705 |
| | <hr/> |
| DEPRECIATION | |
| At 1 October 2009 | 122,146 |
| Charge for year | 3,640 |
| | <hr/> |
| At 30 September 2010 | 125,786 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 September 2010 | 10,919 |
| | <hr/> |
| At 30 September 2009 | 13,129 |
| | <hr/> |

KENETH PETERS & COMPANY LIMITED (REGISTERED NUMBER: 02488166)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010

3 CREDITORS

Creditors include an amount of £0 (2009 - £192,241) for which security has been given

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2010 £ | 2009 £ |
|---|---------------------|------------------|---------------|---------------|
| 20,000 | Ordinary 'A' Shares | £1 | 20,000 | 20,000 |
| 20,000 | Ordinary 'B' Shares | £1 | 20,000 | 20,000 |
| | | | <u>40,000</u> | <u>40,000</u> |

5 TRANSACTIONS WITH DIRECTORS

At the beginning of the year, Mr Kenneth Posner was owed £60 by the company. During the year, £624 was withdrawn leaving a balance of £564 owed to the company [shown under Debtors 2009 - Creditors]

The above loan is repayable and bears no interest

6 RELATED PARTY DISCLOSURES

Keneth Peters & Company Limited was charged fees for work carried out of £24,791 gross by Keneth Peters Asset Management Limited and £5,386 was accrued. As at the balance sheet date all invoices were settled and the only liability was the accrual (shown within Creditors)

Mr Birnbaum and Mr Posner are directors of Keneth Peters & Company Limited and KPAM Limited, however, all transactions were at an arm's length