

shipleys

chartered accountants

2487393

Our Ref: JMAH/CG/109

29 May 1996

The Secretary,
Wolverhampton Wanderers (1990) Ltd.,
The Quadrangle,
Imperial Square,
Cheltenham,
Gloucestershire,
GL50 1YX.



Dear Sir,

Wolverhampton Wanderers (1990) Limited

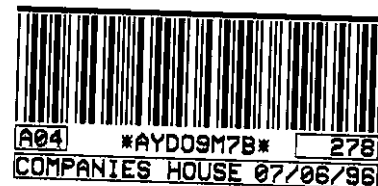
We hereby tender our resignation as auditors to the Company with effect from today's date.

For the purposes of Section 390(2) Companies Act, 1985 we confirm that we are not aware of any circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the Company.

May we point out that Section 390(3), Companies Act 1985 requires that a copy of this notice must be sent by you within fourteen days of receipt to the Registrar of Companies.

Yours faithfully,

Shipleys



10 Orange Street, Haymarket, London WC2H 7DQ Telephone (0171) 312 0000 Facsimile (0171) 312 0022

Offices also in Beckenham, Godalming, Hitchin, Saffron Walden.

A Member of AGN International Ltd

An association of separate and independent accounting and consulting firms.

Chartered Accountants: Gary Fisher, Edward Oliver, Ray Magill, Jane Herman, John McCann, Ken Roberts, James Vassilou
Chartered Accountants: Brian Moloney, Patrick Reynolds, Edward Kirby, Simon Robinson, Louise Barlow
Other Partners: Ian Haselton, Consultants: Kenneth Fung, Michael McCabe, Van Leu, ...