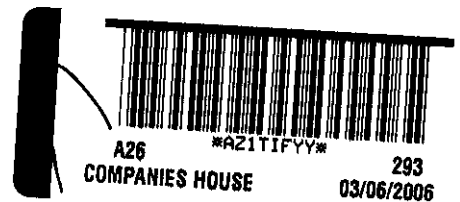


**FRAMPTON VILLAGE CIDER
COMPANY LIMITED
Reg. No. 2486616**

**DIRECTORS' REPORT AND ACCOUNTS
for the year ended 31st December 2005**



FRAMPTON VILLAGE CIDER COMPANY LIMITED

REPORT OF THE DIRECTORS for the year ended 31 December 2005

The director presents his report on the affairs of the company, together with the unaudited balance sheet and notes thereto for the year ended 31 December 2005.

ACTIVITIES

The Company has been dormant within the meaning of section 249AA of the Companies Act 1985 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

PROFIT & LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

DIRECTORS

The director who held office during the year was:

M Stevens

DIRECTORS' INTERESTS IN SHARES

The director had no interest in the issued shares of the Company during the year. The Company's ultimate parent company is Scottish & Newcastle PLC and the director had the following interests in the issued shares of Scottish & Newcastle PLC at the dates shown.

		At 31 December 2005	At 31 December 2004
M Stevens	- Ordinary	3,493	2,819
	- Ordinary Options	2,588	-

FRAMPTON VILLAGE CIDER COMPANY LIMITED**REPORT OF THE DIRECTORS for the year ended 31 December 2005 (continued)**

The above shareholdings include interests, if any, held by the director as trustee or by the director's wife or infant children.

Save as disclosed above, the director did not hold shares in the Company's ultimate parent company or in subsidiaries of the Company's ultimate parent company.

By Order of the Board



M Stevens
Secretary

31 May
2006

Ashby House
1 Bridge Street
Staines
TW18 4TP

FRAMPTON VILLAGE CIDER COMPANY LIMITED**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRAMPTON VILLAGE CIDER COMPANY LIMITED
BALANCE SHEET AT 31ST DECEMBER 2005

	31st December 2005 £	31st December 2004 £
Debtors: amounts falling due within one year		
Amounts owed by fellow subsidiary	2	2
	<hr/>	<hr/>
Capital and reserves		
Called up share capital (Note 4)	2	2
	<hr/>	<hr/>

Directors' Statements

The annual accounts have not been audited because the company is entitled to the exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The unaudited balance sheet and notes on pages 4 and 5 were approved by the board of directors on ^{31 May} 2006 and signed on its behalf by:



Director

The accompanying notes are an integral part of this balance sheet.

FRAMPTON VILLAGE CIDER COMPANY LIMITED
BALANCE SHEET AT 31ST DECEMBER 2005 continued

1. Accounting Policies

ACCOUNTING BASIS

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Profit and Loss

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

3. Information Regarding Directors

No emoluments were payable to the directors, who were the only employees, of the company during the current and preceding financial year.

	31st December 2005	31st December 2004
4. Called Up Share Capital		
Authorised - 100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted and fully paid -		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

5. Ultimate Parent Company

The ultimate parent company is Scottish & Newcastle plc which is registered in Scotland. These accounts are included in the consolidated accounts of Scottish & Newcastle PLC and its subsidiaries which are available from the registered office of Scottish & Newcastle plc, 33 Ellersly Road, Edinburgh, EH12 6HX.

6. Related Party Transactions

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.