

# OXFORD COMPUTER JOURNALS LTD.

2485054

FINANCIAL STATEMENT					
FOR THE PERIOD ENDED					
31st MARCH 1994					



A32 \*A03MY9QW\* 191  
COMPANIES HOUSE 16/03/95

OXFORD COMPUTER JOURNALS LTD.

OFFICERS:

KEVIN FRANCOIS – DIRECTOR & SECRETARY  
ANDREW WILLIAM SPEEDY – DIRECTOR

COMPANY REGISTRATION NO.

2485054

REGISTERED OFFICE

31 NORTHMOOR ROAD  
OXFORD  
OX2 6UR

BANKERS

THE ROYAL BANK OF SCOTLAND PLC  
OXFORD BRANCH  
32 ST GILES  
OX1 3ND

OXFORD COMPUTER JOURNALS LTD.

BALANCE SHEET

AS AT 31st MARCH 1994

<u>NOTE</u>	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
<b>CURRENT ASSETS</b>		
STOCK	4741	5341
CASH AT BANK	-	-
	<u>4741</u>	<u>5341</u>
<b>CREDITORS:</b>		
(Amount due within one year).	26928	18030
	<u></u>	<u></u>
<b>NET CURRENT LIABILITIES:</b>	<u>(22,187)</u>	<u>(12,689)</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>	<u>(22,187)</u>	<u>(12,689)</u>
	=====	=====
<b>FINANCED BY:</b>		
<b>CAPITAL &amp; RESERVES</b>		
Called up Share Capital	2	2
Profit & Loss Account	(22,189)	(12,691)
	<u>(22,187)</u>	<u>(12,689)</u>
	=====	=====

APPROVED BY

-----   ----- DIRECTOR

DATE:

----- 28/2/95 -----

The notes attached form part of these accounts.

OXFORD COMPUTER JOURNALS LTD.

Notes to the Financial Statement  
for the year ended 31st March 1994

1. ACCOUNTING POLICIES AND DIRECTORS STATEMENTS

(A) Accounting Basis:

These accounts have been prepared under the historical cost convention.

(B) Audit and Small Company Exemptions

The Directors have taken advantage of the Companies Act 1985 (s249A(1)) in not having these accounts audited.

(C) The Directors confirm that no notice under s249(b)2 of the Companies Act 1985 has been deposited.

(D) The Directors have taken advantage of exemptions conferred by s246 of the Companies Act 1985 on the basis that the company qualifies as a small company. The company's Turnover is less than the lower limit for small company exemption ie £80000.

(E) No Directors report or Profit & Loss Account has been provided.

(F) Stocks & Work -in -progress.

These are valued at the lower of cost and net realisable value.

(2) DIRECTORS' RESPONSIBILITIES AND REMUNERATION.

These Financial Statements are the responsibility of the Directors.

The Directors have ensured that the following procedures have been applied in the cause of preparing these financial statements.

(2.1) These financial statements have been prepared to give a true and fair view of the company's state of affairs at 31st March 1994; and of its loss for the year then ended; And comply with s226 of the Companies Act 1985 in so far as applicable to the company.

Suitable accounting policies have been applied on a consistent basis;

These financial statements have been prepared on a going concern basis;

Proper accounting records have been maintained during the year;

Reasonable steps have been taken to safeguard the assets of the company, to prevent and to ensure the detection of fraud and other irregularities.

(2.2) The Directors were not paid any remuneration in the year.

Signed

  
Director

Signed

  
Director

# OXFORD COMPUTER JOURNALS LTD.

Notes to the Financial Statement  
for the year ended 31st March 1994 contd

1994  
£

1993  
£

(3) TAXATION ON PROFIT ON ORDINARY ACTIVITIES.

CORPORATION TAX

UK corporation tax based on the results for the year  
is computed at the rate of 25%

£ NIL

£ NIL

(4) STOCKS & WORKS – IN – PROGRESS

1994  
£

1993  
£

STOCKS

4741

5341

1994  
£

1993  
£

(5) CREDITORS

(Amounts due within one year)

Bank Overdraft

602

76

Trade Creditors

0

358

Directors Account

24531

15514

Other Taxes & Social Security

1035

1204

Accruals

760

878

26928

18030

(6) CALLED UP SHARE CAPITAL

£

£

ORDINARY £1 SHARES

Authorised

100

100

Issued & Fully paid

2

2