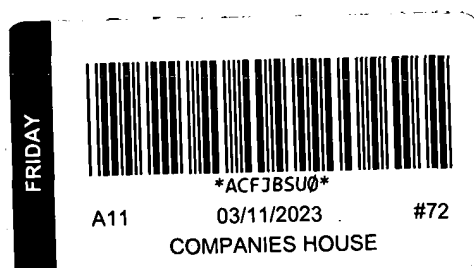


**Northamptonshire Association of Youth Clubs**  
**Financial Statements**  
**Year Ended 31 March 2023**

Charity registration number: 803431

Company registration number: 02484603 (England and Wales)



**Northamptonshire Association of Youth Clubs  
Financial Statements  
Year Ended 31 March 2023**

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## **Northamptonshire Association of Youth Clubs**

### **Charity Reference and Administrative Details**

**Year Ended 31 March 2023**

<b>Charity registration number</b>	803431	
<b>Company registration number</b>	02484603	
<b>Trustees</b>	Mr D E Darby Mr D E Laing Rev D Shearer Rev A Eakins Dr F Cole Bp J Holbrook Mrs M Walker Rev J Nickols	(Appointed 24 November 2022) (Appointed 24 November 2022)
<b>Chief executive officer</b>	Mr J M Whittaker	
<b>Registered office</b>	Kings Park Kings Park Road Northamptonshire NN3 6LL	
<b>Auditor</b>	Moore Chartered Accountants Statutory Auditors Oakley House Headway Business Park 3 Saxon Way West Corby Northamptonshire NN18 9EZ	

## **Northamptonshire Association of Youth Clubs**

### **Trustees' Annual Report (including Directors Report and Strategic Report)**

#### **Year Ended 31 March 2023**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Mr P J Hales	(Resigned 24 November 2022)
Mr D E Darby	
Mr D E Laing (Chairman)	
Mr T M Leese	(Deceased 12 November 2022)
Rev D Shearer	
Rev A Eakins	
Dr F Cole	
Bp J Holbrook	
Mrs M Walker	(Appointed 24 November 2022)
Rev J Nickols	(Appointed 24 November 2022)

#### **Objectives and activities**

The principal activity of the group continues to be the helping and educating of young people especially, but not exclusively, through their leisure time activities so as to develop their physical, mental and spiritual capacities in order that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

This is achieved by:

- Bringing together people who are willing to further the aim
- To stimulate interest in the work of Youth Groups and assist in finding Youth Workers
- To unite Youth Groups in the County of Northamptonshire; to assist the work of existing Youth Groups and help in the formation and development of new groups
- To assist in organising conferences and Training Courses for Youth Workers, Members and others interested in the welfare of young people.

Strategies for achieving the aim have included building and development of a number of major facilities, including the Hereward Wake Training and Conference Centre, Benham Sports Centre and Indoor Tennis Centre at King's Park, Northampton; Pioneer Activity and Conference Centre near Kidderminster; Whitemoor Lakes Centre, near Lichfield; Frontier Centre near Irthlingborough – now run by Rock UK; The Ranch Outdoor Discovery Centre in North Wales – now run by the CMC Adventure; and an Expedition Base on the Isle of Harris in the Outer Hebrides – now known as the Scaladale Centre and run by Lewis and Harris Youth Clubs Association.

NAYC helps young people by setting up and supporting youth clubs and providing activities (sports, arts, and leadership training) which improve self-esteem, social skills, combat under-achievement and promote inclusion.

## **Northamptonshire Association of Youth Clubs**

### **Trustees' Annual Report (Including Directors Report and Strategic Report)**

#### **Year Ended 31 March 2023**

Residential experiences provide opportunities for young people to become positive about the future. The work specifically offers those living in poverty, difficult circumstances and young people at-risk, those with disabilities, special needs, serious and life-threatening illnesses, the opportunity to develop their character, independence, team work and self-confidence – breaking the chain of boredom, truancy, vandalism, addiction, petty crime and drugs.

#### **King's Park Conference Centre**

King's Park provides facilities for training over 20,000 leaders from the UK and abroad every year. We take pride in serving these leaders from faith and community groups, schools, special needs groups and charities knowing that they are focused on serving others.

#### **King's Park Sports**

Benham Sports Centre provides over 18 sporting activities from roller skating to rock climbing whilst the Indoor Tennis Centre offers fantastic facilities for all levels and abilities. The 2 centres are well used by the general public, affiliated youth groups and special needs groups.

#### **Pioneer Centre**

Pioneer is situated adjacent to the Wyre Forest near Kidderminster offering a high standard of accommodation and an extensive range of activities. A variety of groups from locations across the UK and beyond come and experience excellent facilities and programmes and many return every year.

#### **Whitemoor Lakes**

Whitemoor Lakes is a purpose-built lakeside training and activity centre, enjoying views across a beautiful 40 acre lake. The centre offers a full range of activities and accommodation. The centre was developed from a vision John & Sylvia Gilmour had to help fulfil the potential of the lakes that were being created following the extraction of sand and gravel.

### **Strategic Report**

#### **Achievements and performance (including principal risks and uncertainties, development and performance and key performance indicators)**

##### **Risk management**

A risk management strategy is in place which comprises the risks the charity may face, establishing systems to mitigate those risks and procedures to minimise the potential impact.

The greatest risks to the charity achieving its objectives have been identified as:-

- an incidence of inappropriate or negligent behaviour towards members of a visiting group, resulting in abuse, injury or death;
- serious loss or damage to facilities resulting in groups not being able to use them;
- issues outside the control of the organisation impacting on staff and income levels.

Policies are in place for safeguarding, employment issues and health and safety, they are administered from head office, with independent external verification where possible, and staff recruitment, training and supervision procedures implementing these policies throughout the organisation.

## **Northamptonshire Association of Youth Clubs**

### **Trustees' Annual Report (Including Directors Report and Strategic Report)**

#### **Year Ended 31 March 2023**

Funds are allocated annually for on-going maintenance and replacement and maintenance plans are regularly reviewed to ensure buildings and facilities remain in good order and appropriate for young people. Commercial insurance cover is maintained annually to cover public and employers liabilities and to insure buildings and facilities for replacement value, and to insure the organisation against loss of income.

#### **Financial key performance indicators**

The directors have monitored the progress of overall group strategy and the individual strategic elements by reference to certain key performance indicators:

- Income for the year amounted to £6,662,359 (2022: £3,904,873)
- Operating profit for the year was £222,659 (2022: Loss of £151,297)

#### **Financial review (including reserves policy)**

Details of the results for the year are given on pages 9 and 10. The pandemic has significantly impacted global economies. The charities activities were effectively shut down until June 2021. The charity has worked hard to restore income back to pre pandemic levels.

Taking into account the on-going responsibilities of Northamptonshire Association of Youth Clubs (NAYC) and Action Centres UK Limited to its staff and user groups, the Board of Directors/Trustees aim to maintain a reserves fund of £240,000.

This fund is to cope with any sudden or unexpected setback resulting in the cutting of income streams, and to enable NAYC and Action Centres UK Limited to meet with statutory and other obligations.

An overdraft facility for £130,000 is available. NAYC and Action Centres UK Limited are committed to repaying these facilities from increased covenant.

#### **Plans for future periods**

NAYC/ACUK Ltd are planning on building the Centres usage back up to where it was before the pandemic. We have done a lot of maintenance works throughout the lockdowns and have restored the Centres to a really high standard. Projects have included a pontoon/dock at Whitemoor Lakes, 3 outdoor classrooms at Pioneer Centre and a log cabin/play area at King's Park. There has been an encouraging bounce back, with more youth organisations, special needs groups and leaders conferences, making use of the facilities. Youth development continue working with young people throughout the county and developing young people through workshops, training weekends, emerging leaders training and of course supporting the leaders of the youth clubs wherever they can.

#### **Political donations and expenditure**

There were no political donations during the year. Charitable donations were made to various bodies in the normal course of the charity's activities.

#### **Financial Instruments**

The charity does not actively use financial instruments as part of its risk management. It is exposed to the usual credit risk and cash flow risk associated with selling on credit and manages this through credit control procedures.

#### **Research and development**

The group does not undertake any research and development activities.

## Northamptonshire Association of Youth Clubs

### Trustees' Annual Report (Including Directors Report and Strategic Report)

Year Ended 31 March 2023

#### Trustees' responsibilities

The trustees (who are also directors of NAYC for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors:

On behalf of the board.....

Date.....

D. E. LAING

25<sup>th</sup> / October / 2023

## **Northamptonshire Association of Youth Clubs**

### **Independent Auditor's Report Year Ended 31 March 2023**

#### **Opinion**

We have audited the financial statements of Northamptonshire Association of Youth Clubs for the year ended 31 March 2023 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Profit and Loss Account, the Group and Parent Charitable Company Balance Sheet, the Group Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's *responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Material uncertainty relating to going concern**

We draw attention to note 1(q) in the financial statements, which explains the impact on the group of the Coronavirus pandemic and the measures taken by the board. The board considers that these measures will lead to a return of normal levels of operation. The pandemic is however an unprecedented situation, and there remains a high level of uncertainty as to what may transpire over the next financial year. This high level of uncertainty indicates that a material uncertainty exists which may cast doubt on the group's ability to continue as a going concern. Our opinion is not qualified in respect of this matter.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Northamptonshire Association of Youth Clubs**

### **Independent Auditor's Report Year Ended 31 March 2023**

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Annual Report (including the Directors Report and Strategic Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report (including the Directors Report and Strategic Report) has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Northamptonshire Association of Youth Clubs**

### **Independent Auditor's Report Year Ended 31 March 2023**

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and the group, and considered that the most significant are in relation to GDPR, compliance with health and safety regulations, the Companies Act 2006 and UK taxation legislation.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
Amanda Etty (Senior Statutory Auditor)

for and on behalf of Moore  
Chartered Accountants  
Statutory Auditor

31/10/23

Oakley House  
Headway Business Park  
3 Saxon Way West  
Corby  
Northamptonshire  
NN18 9EZ

# Northamptonshire Association of Youth Clubs

## Group Statement of Financial Activities

Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and legacies	2	230,832	87,877	318,709	861,061
Charitable activities	3	23,481		23,481	9,111
Other trading activities	4	6,324,062		6,324,062	3,370,414
Investments	5	69,575		69,575	31,524
Other		-	-	-	-
<b>Total income and endowments</b>		<b>6,647,950</b>	<b>87,877</b>	<b>6,735,827</b>	<b>4,272,110</b>
Expenditure on:					
Raising funds		69,421	-	69,421	54,889
Charitable activities	6/7	692,182	60,144	752,326	617,900
Other gains and losses	13	-	32,813	32,813	32,813
Other trading activities		5,658,608	-	5,658,608	3,795,154
<b>Total Expenditure</b>		<b>6,420,211</b>	<b>92,957</b>	<b>6,513,168</b>	<b>4,500,756</b>
<b>Net income/(deficit)</b>		<b>227,739</b>	<b>(5,080)</b>	<b>222,659</b>	<b>(228,646)</b>
<b>Transfers between funds</b>		<b>(65,206)</b>	<b>65,206</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>162,533</b>	<b>60,126</b>	<b>222,659</b>	<b>(228,646)</b>
Reconciliation of funds:					
Total funds brought forward		2,931,080	11,274,767	14,205,846	14,434,493
<b>Total funds carried forward</b>	<b>21</b>	<b>3,093,613</b>	<b>11,334,893</b>	<b>14,428,505</b>	<b>14,205,847</b>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 13 to 32 form part of these financial statements.

# Northamptonshire Association of Youth Clubs

## Group and Parent Charitable Company Profit and Loss Account

Year Ended 31 March 2023

	Note	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 - as restated £
Income	1/11	6,662,359	3,904,873	338,488	535,084
Direct costs		(4,655,966)	(3,067,126)	(221,677)	(201,768)
<b>Gross surplus/(deficit)</b>		<b>2,006,393</b>	<b>837,747</b>	<b>116,811</b>	<b>333,316</b>
Administration expenses		(2,390,187)	(1,767,619)	(527,414)	(693,422)
Other operating income		708,776	768,139	667,414	176,550
Profit/(loss) on sale of fixed assets		-	-	-	-
<b>Operating surplus/(deficit)</b>		<b>324,982</b>	<b>(161,733)</b>	<b>256,811</b>	<b>(183,556)</b>
Interest receivable		3,191	-	-	-
Interest payable		(105,514)	(66,913)	(105,514)	(66,913)
Covenant receivable		-	-	-	-
<b>Surplus/(deficit) on ordinary activities before and after taxation</b>	<b>8</b>	<b>222,659</b>	<b>(228,646)</b>	<b>151,297</b>	<b>(250,469)</b>
<b>Retained surplus at 1 April 2022</b>		<b>14,158,966</b>	<b>14,387,612</b>	<b>14,743,580</b>	<b>14,994,049</b>
<b>Retained surplus at 31 March 2023</b>		<b>14,381,625</b>	<b>14,158,966</b>	<b>14,894,877</b>	<b>14,743,580</b>

The above results are derived from continuing operations. All gains and losses recognised in the year are included above.

The retained surplus will be committed to helping to repay capital borrowings and to finance further capital asset expenditure.

The charity is committed to a policy of ongoing investment into capital assets to further their work with young people.

# Northamptonshire Association of Youth Clubs

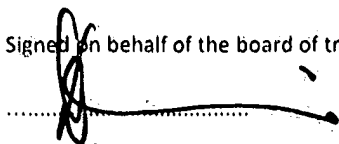
## Group and Parent Charitable Company Balance Sheet

Year Ended 31 March 2023

	Note	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 - as restated £
<b>Fixed assets</b>					
Tangible assets	12	17,654,798	17,493,117	17,663,798	17,502,117
Investments	13	(4,444)	28,370	(4,442)	28,372
		<u>17,650,354</u>	<u>17,521,487</u>	<u>17,659,356</u>	<u>17,530,489</u>
<b>Current assets</b>					
Stocks	14	50,918	34,818	-	-
Debtors	15	318,258	419,315	225,272	227,187
Cash at bank and in hand	16	541,738	296,382	152,910	240,203
		<u>910,914</u>	<u>750,515</u>	<u>378,182</u>	<u>467,390</u>
<b>Less creditors:</b>					
Amounts falling due within one year	17	(2,577,918)	(2,126,836)	(1,540,937)	(1,268,098)
<b>Net current liabilities</b>		<u>(1,667,004)</u>	<u>(905,384)</u>	<u>(1,162,755)</u>	<u>(307,949)</u>
<b>Total assets less current liabilities</b>		<u>15,983,350</u>	<u>16,145,166</u>	<u>16,496,601</u>	<u>16,729,781</u>
<b>Less creditors:</b>					
Amounts falling due after more than one year	18	(1,554,844)	(1,939,319)	(1,554,844)	(1,939,319)
<b>Net assets</b>		<u>14,428,506</u>	<u>14,205,847</u>	<u>14,941,757</u>	<u>14,790,462</u>
<b>Represented by capital and reserves</b>					
Restricted funds	21	11,334,893	11,274,767	11,334,894	11,274,767
Unrestricted funds	21	3,093,613	2,931,080	3,606,863	3,515,695
		<u>14,428,506</u>	<u>14,205,847</u>	<u>14,941,757</u>	<u>14,790,462</u>

The financial statements were approved and authorised for issue by the Board on 25/10/23

Signed on behalf of the board of trustees:



D.E. LANG

The notes on pages 13 to 32 form part of these financial statements.

Company registration number: 02484603

**Northamptonshire Association of Youth Clubs**

**Group Statement of Cash Flows**

**Year Ended 31 March 2023**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>Cash flows from operating activities</b>				
(Deficit)/Surplus		244,481		(228,646)
Adjustments for:				
Depreciation	158,201		120,475	
Other gains or losses	32,813		32,812	
(Increase)/Decrease in stocks	(16,100)		(29,616)	
Increase in debtors	101,250		(5,502)	
Increase/(Decrease) in creditors	344,248		506,884	
Interest received	(3,191)		-	
		617,221		625,053
<b>Cash generated from operations</b>		861,702		396,407
<b>Cash flows from investing activities</b>				
Proceeds on sale of tangible fixed assets	-		-	
Interest received	3,191		-	
Payments for tangible fixed assets	(140,150)		(73,352)	
<b>Net cash flow from investing activities</b>		(136,959)		(73,352)
<b>Cash flows from financing activities</b>				
Repayment of loans	(479,387)		(324,069)	
New loans	-		-	
<b>Net cash flow from financing activities</b>		(479,387)		(324,069)
<b>Net increase/(decrease) in cash</b>		245,356		(1,014)
<b>Cash and cash equivalents at beginning of year</b>		296,382		297,396
<b>Cash and cash equivalents at end of year</b>		541,738		296,382
<b>Consisting of:</b>				
Cash at bank and in hand		541,738		314,559
Bank overdrafts		-		(18,177)
		541,738		296,382

## **Northamptonshire Association of Youth Clubs**

### **Notes to the Financial Statements**

#### **Year Ended 31 March 2023**

##### **1 Summary of significant accounting policies**

###### **(a) General information and basis of preparation**

Northamptonshire Association of Youth Clubs is a charitable company registered in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is provided in the Trustees' Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2022, the Companies Act 2006, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

###### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## **Northamptonshire Association of Youth Clubs**

### **Notes to the Financial Statements**

#### **Year Ended 31 March 2023**

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of youth work. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes, such as property. It includes interest and rent. Interest income is recognised using the effective interest method and rental income is recognised as the charity's right to receive payment is established.

##### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:



## **Northamptonshire Association of Youth Clubs**

### **Notes to the Financial Statements**

#### **Year Ended 31 March 2023**

##### **(d) Expenditure recognition (continued)**

- Costs of raising funds includes cost of materials and overhead running costs of the charity's subsidiary undertaking Action Centres UK Limited;
- Expenditure on charitable activities includes the overhead running costs, including staff costs, of the charity; and
- Other expenditure represents those items not falling into the categories above.

##### **(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

##### **f) Depreciation of fixed assets**

Depreciation has been computed to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:-

Freehold property	Not depreciated / evenly over 50 years (see below)
Leasehold property	evenly over the period of the lease
Activity equipment and fixtures and fittings	25% p.a straight line or on reducing balance
Office equipment	20% p.a on reducing balance
Motor vehicles	25% p.a straight line
Computer equipment	50% p.a on reducing balance

All depreciation calculations are made from the date of acquisition of an asset to the date of disposal of an asset.

Freehold property (except the Harris Base property) has not been depreciated because, in the opinion of the trustees, the properties are continually maintained and kept in excellent order such that the residual values are expected to be at least equal to cost. The Harris Base property is being written off over 50 years.

##### **(g) Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SOFA.

##### **(h) Investments**

Investments in subsidiaries are measured at cost less impairment.

## **Northamptonshire Association of Youth Clubs**

### **Notes to the Financial Statements**

#### **Year Ended 31 March 2023**

##### **(i) Stocks**

Stocks are valued consistently at the lower of cost (on a first in first out basis) or net realisable value.

##### **(j) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **(k) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

##### **(l) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### **(m) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

##### **(n) Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SOFA on a straight-line basis over the period of the lease.

##### **(o) Pension costs**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

##### **(p) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

## Northamptonshire Association of Youth Clubs

### Notes to the Financial Statements

Year Ended 31 March 2023

#### (q) Going concern

These financial statements have been prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

The trustees have considered the potential impact of the legacy of the coronavirus pandemic, on the operations of the charity. It is expected that the pandemic will continue to impact global economies throughout 2023, together with other matters such as supply chain issues and rising prices, particularly food, fuel and energy. The charities activities were effectively shut down until June 2021, and it is uncertain as to the possible impact of the pandemic and other matters on future activities, particularly if there was to be a resurgence of the virus. The trustees believe that the worst of the pandemic is now behind them, but there remains a high level of uncertainty. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is considered sufficient in conjunction with the level of reserves held for the charity to be able to continue as a going concern.

#### (r) Group accounts

Group accounts have been prepared as required by The Charities SORP (FRS 102).

#### 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies	227,129	76,157	303,286	175,022
Grants	3,702	11,720	15,422	686,039
	<u>230,831</u>	<u>87,877</u>	<u>318,708</u>	<u>861,061</u>

#### 3 Income from charitable activities

Sports, activities and crafts	3,168	-	3,168	573
Affiliations	4,997	-	4,997	4,544
DBS fee income	2,396	-	2,396	2,604
Training Weekend	2,242	-	2,242	592
Wellbeing	319	-	319	388
Fundraising income - marathon	2,267	-	2,267	410
CMAS Appeal	6,748	-	6,748	-
Club Leaders dinner income	390	-	390	-
Emerging Leaders	954	-	954	-
	<u>23,481</u>	<u>-</u>	<u>23,481</u>	<u>9,111</u>

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2023

### 4 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Action Centres UK Limited trading income	6,323,872	-	6,323,872	3,369,789
Other miscellaneous income	190	-	190	625
	<u>6,324,062</u>	<u>-</u>	<u>6,324,062</u>	<u>3,370,414</u>

### 5 Income from investments

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Property rental income	66,384	-	66,384	31,524
Bank interest	3,191	-	3,191	-
	<u>69,575</u>	<u>-</u>	<u>69,575</u>	<u>31,524</u>

### 6 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total £
Sports, activities and crafts			57,044	57,044
Affiliations	3,956		57,044	61,000
Minibus hire			11,409	11,409
General youth development	126,623	14,939	216,767	358,329
School project			228,176	228,176
Uganda project		14,500		14,500
	<u>130,579</u>	<u>29,439</u>	<u>570,440</u>	<u>730,458</u>

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2023

### 7 Governance costs

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Administration salaries	36,155	-	36,155	53,279
Audit and accountancy	11,375	-	11,375	10,650
Telephone	19	-	19	92
Postage and stationery	720	-	720	521
Computer sundries	492	-	492	332
Sundries	-	-	-	303
Legal and professional	4,583	-	4,583	6,248
Printing and publicity	1,337	-	1,337	1,846
	<b>54,681</b>	<b>-</b>	<b>54,681</b>	<b>73,271</b>

### 8 Net Income for the year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Net income is stated after charging:				
Depreciation	158,200	120,473	158,200	120,473
Other gains and losses	32,813	32,812	32,813	32,812
Auditor's remuneration	15,050	14,000	7,525	7,000
Bank interest on loans and overdrafts	51,634	16,753	51,634	16,753
Other loan interest	23,343	22,881	23,343	22,881
Hire purchase interest	30,537	16,247	30,537	16,247
Operating lease rentals - plant and machinery and equipment	15,375	19,092	15,375	19,092
Cost of stock recognised as an expense (ACUK Ltd)	979,589	435,488	-	-

### 9 Trustees' and key management personnel remuneration and expenses

The total amount of employee benefits received by key management personnel is £37,312 (2022: £39,415). The trustees consider its key management personnel comprise the Board of Trustees/Directors and the Chief Executive Officer.

The trustees did not have any expenses reimbursed during the year.

**Northamptonshire Association of Youth Clubs**

**Notes to the Financial Statements**

**Year Ended 31 March 2023**

**10 Staff costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	3,144,634	2,375,012
Social security cost	209,975	146,628
Pension cost	56,844	47,885
	<b>3,411,453</b>	<b>2,569,525</b>

Within staff costs is £3,196,125 (2022: £2,346,722) relating to the subsidiary undertaking, Action Centres UK Limited.

There are no employees with emoluments above £60,000.

The average number of employees, analysed by function was:

	<b>Group</b>	<b>Group</b>	<b>Company</b>	<b>Company</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Management and administration	20	19	4	2
Youth work activities	217	108	4	6
Fundraising and publicity	1	2	1	2
	<b>238</b>	<b>129</b>	<b>9</b>	<b>10</b>

**11 Income analysed by activity and area**

The group's income was derived entirely from within the UK and was entirely attributable to its principal activity.

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2023

### 12 Tangible fixed assets

#### a) Group

	Freehold land and buildings £	Activity equipment £	Motor vehicles £	Fixtures, fittings and office equipment £	Total £
<b>Cost:</b>					
At 1 April 2022	16,848,698	1,779,444	36,603	1,716,046	20,380,791
Additions during the year	55,642	96,708	1,083	166,446	319,879
At 31 March 2023	<u>16,904,340</u>	<u>1,876,152</u>	<u>37,686</u>	<u>1,882,492</u>	<u>20,700,670</u>
<b>Depreciation:</b>					
At 1 April 2022	79,794	1,168,239	36,603	1,603,037	2,887,673
Charge for year	6,368	80,832	203	70,798	158,201
At 31 March 2023	<u>86,162</u>	<u>1,249,071</u>	<u>36,806</u>	<u>1,673,835</u>	<u>3,045,874</u>
<b>Net book value:</b>					
At 31 March 2023	<u>16,818,178</u>	<u>627,081</u>	<u>880</u>	<u>208,657</u>	<u>17,654,796</u>
At 31 March 2022	<u>16,768,904</u>	<u>611,205</u>	<u>0</u>	<u>113,009</u>	<u>17,493,118</u>

#### b) Company

The net book value of the fixed assets of the company is £17,663,798. The difference of £9,000 between the group's net book value and the company's net book value is on the cost of the freehold property at Pioneer. Action Centres UK Limited raised an internal invoice to NAYC for the use of facilities by the builders during some construction work. This amount has been eliminated on consolidation.

# **Northamptonshire Association of Youth Clubs**

## **Notes to the Financial Statements**

### **Year Ended 31 March 2023**

#### **c) Assets included at valuation**

The following assets are included at valuation.

	Original cost £	Amount of valuation £	Year of valuation
Property on Isle of Harris	3,084	50,000	1995

The comparable historical cost figures are as follows:

	Land and buildings £
Cost at 1 April 2022 and 31 March 2023	3,084
Net book value at 31 March 2023	26,042

### **13 Fixed asset investments**

	Investment properties £	Other investments £	Total £
Cost:			
At 1 April 2022	820,334	2	820,336
At 31 March 2023	<u>820,334</u>	<u>2</u>	<u>820,336</u>
Impairment:			
At 1 April 2022	791,965		791,965
Change in value	32,812		32,812
At 31 March 2023	<u>824,777</u>	<u>-</u>	<u>824,777</u>
Net book value			
At 31 March 2023	<u>(4,443)</u>	<u>2</u>	<u>(4,441)</u>
At 31 March 2022	<u>28,369</u>	<u>2</u>	<u>28,371</u>



# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

### Year Ended 31 March 2023

#### a) Investment Properties

The leasehold property known as Frontier Lodge and Frontier Camp Irthlingborough is leased to a third party and has been classified as a fixed asset investment.

#### Movement on Investments

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Fair value gains/(losses)				
Changes in value of financial assets held at fair value through profit or loss	32,813	32,813	32,813	32,813

#### b) Other Investments (Company only)

These relate to shares in subsidiary undertakings as detailed below:

Name	Country of Incorporation	Class and proportion of shares	Aggregate capital & reserves as at 31.03.2023	Profit for year ended 31.03.2023
Action Centres UK Limited	England	£1 Ordinary 100%	(504,251)	71,361

#### 14 Stocks

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Raw materials and consumables	50,918	34,818	-	-

#### 15 Debtors

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Trade debtors	74,388	66,567	4,016	45,276
Other debtors	234,335	342,416	211,721	171,579
Prepayments and accrued income	9,535	10,332	9,535	10,332
	318,258	419,315	225,272	227,187

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

### Year Ended 31 March 2023

#### 16 Cash at bank and in hand

Taking into account the on-going responsibilities of NAYC and Action Centres UK Limited to its staff and user groups, the Board of Directors aim to maintain a reserves fund of £240,000.

This fund is to cope with any sudden or unexpected setback resulting in the cutting of income streams, and to enable NAYC and Action Centres UK Limited to meet with statutory and other obligations.

An overdraft facility for £130,000 has been agreed with Barclays Bank Plc. NAYC and Action Centres UK Limited is committed to repaying these facilities from increased covenant generated by the Whitemoor Lakes Centre.

#### 17 Creditors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bank loans and overdrafts	32,851	60,571	32,851	60,571
Other loans	358,016	223,456	358,016	223,456
Hire purchase creditors	61,896	83,917	61,896	83,917
Debt due within one year	452,763	367,944	452,763	367,944
Trade creditors	1,534,291	1,137,547	900,518	757,884
Other creditors	112,582	293,973	100,925	107,589
Amounts owed to group undertakings	-	-	62,701	9,812
Taxation and social security	331,894	307,557	4,270	5,054
Accruals and deferred income	146,388	19,815	19,760	19,815
	<u>2,577,918</u>	<u>2,126,836</u>	<u>1,540,937</u>	<u>1,268,098</u>

#### 18 Creditors: amounts falling due after more than one year

a)	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bank loans and overdraft	326,317	373,625	326,317	373,625
Other loans	1,085,202	1,513,096	1,085,202	1,513,096
Hire purchase accounts	143,325	52,598	143,325	52,598
Debt due after more than one year	<u>1,554,844</u>	<u>1,939,319</u>	<u>1,554,844</u>	<u>1,939,319</u>

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2023

### b) Analysis of debt due after more than one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Repayable-				
Between one and five years	1,334,556	1,573,997	1,334,556	1,573,997
In five years or more	220,288	365,322	220,288	365,322
	<u>1,554,844</u>	<u>1,939,319</u>	<u>1,554,844</u>	<u>1,939,319</u>

### c) Debt repayable in five years or more

Included in creditors are the following loans which are repayable wholly or in part more than five years after the balance sheet date. The repayment terms are as follows:-

Outstanding at the balance sheet date is £359,168 owing to Barclays Bank. The loan carries an interest rate of 3.6% per annum. Repayments are made monthly and the expected completion date is July 2028.

## 19 Security

Security has been given respect of the following amounts:

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bank loans and overdraft	359,168	434,195	359,168	434,195
Other loans	675,238	809,551	675,238	809,551
Hire purchase creditors	205,221	136,515	205,221	136,515
	<u>1,239,627</u>	<u>1,380,261</u>	<u>1,239,627</u>	<u>1,380,261</u>

- i) At the balance sheet date £359,168 (2022: £416,018) was owing to Barclays Bank Plc. Barclays Bank Plc. hold a second legal charge dated 2 January 2014 over freehold property known as Kings Park Conference Centre located at; Kings Park Road, Northampton, NN3 6LL. Barclays Bank Plc. also holds a cross guarantee and debenture between Action Centres UK Limited and Northamptonshire Association of Youth Clubs dated 1 June 2011.
- ii) At the balance sheet date £675,238 (2022: £809,551) was owing to the Langley Trust. The Langley Trust holds a legal charge dated 2 January 2014 over the freehold property known as Kings Park Conference Centre located at; Kings Park Road, Northampton, NN3 6LL. The completion date is October 2027.
- iii) Hire purchase creditors are secured on the assets to which the agreements relate.

## Northamptonshire Association of Youth Clubs

### Notes to the Financial Statements

#### Year Ended 31 March 2023

##### 20 Share capital

Northamptonshire Association of Youth Clubs is a company limited by guarantee and not having a share capital. All members of the association, i.e. all those who are entitled to attend and vote at general meetings, may be required to pay the sum of £1 should the Northamptonshire Association of Youth Clubs be wound up either whilst they are a member or within one year after they cease to be such. These amounts are contingent and would only be called up in the event of liquidation.

##### 21 Analysis of closing funds

a)	Unrestricted funds			Restricted funds		
	General reserve £	Revaluati- on reserve £	Total unrestricted funds £	Other fund £	Capital projects fund £	Total restricted £
Balance at 1 April 2022	2,884,199	46,881	2,931,080	393,543	10,881,224	11,274,767
Net fund movement for the year	162,533		162,533	43,769	16,357	60,126
Balance at 31 March 2023	<u>3,046,732</u>	<u>46,881</u>	<u>3,093,613</u>	<u>437,312</u>	<u>10,897,581</u>	<u>11,334,893</u>

The company's unrestricted reserve to carry forward is £3,084,613. This figure differs from the group's unrestricted reserves by £9,000. This is because of the elimination on consolidation of an internal invoice, which had been recorded as income in Action Centres UK Limited and fixed asset additions in NAYC. See note 12(b).

The unrestricted funds balance of £3,093,613 represents net assets as detailed in note 23. As can be seen from the note, the majority of funds have been used to invest in tangible fixed assets.

The restricted funds balance of £11,334,893 represents projects as detailed in note 22.

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

### Year Ended 31 March 2023

b)	The closing restricted capital projects fund relates to:	2023	2022
		£	£
	Frontier centre	129,806	129,806
	Tennis centre	1,439,526	1,439,526
	Pioneer centre	2,139,984	2,123,627
	Kings Park development fund	1,989,146	1,989,146
	Kings Park trampoline fund	446,817	446,817
	Ranch development	231,554	231,554
	Whitemoor Lakes	3,541,868	3,541,868
	Capital assets fund	551,154	551,154
	Whitemoor Lakes Kayaks	793	793
	Kings Park 25 year Anniversary Appeal	15,038	15,038
	Summer Appeal – Benham Arena	44,807	44,807
	Whitemoor Lakes Activity Hub	308,208	308,208
	Pioneer Activity Appeal	58,880	58,880
		<b>10,897,581</b>	<b>10,881,224</b>
c)	The closing restricted other funds relate to:	2023	2022
		£	£
	Minibus and trailer fund	4,858	4,858
	Connexions	5	5
	Pioneer Bursary	9,166	9,166
	Corby Development	130	130
	Rebus project	10	10
	Arm for Sam	80	80
	Corby Learning Partnership	97	97
	Friends of Whitemoor Lakes appeal	816	816
	Winnie Hall Trust grant	1,308	1,308
	YD Christmas Appeal Emerging Leaders & Hebrides Trip	46,203	46,202
	Kings Park Centre mattresses	64,490	64,490
	Roller Skating Benham	1,612	1,612
	Bursary Aid Lighthouse	2,500	2,500
	Christmas Appeal 2016	1,125	1,125
	Action Centres Bursaries	1,000	1,000
	Wellbeing 4 Youth	16,666	16,666
	Vulnerable Homeless	500	500
	Send NCC	103	103
	Pacesetters - bursaries for camps	1,416	1,416
	Church worker	27,500	27,500

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2023

	2023 £	2022 £
The closing restricted other funds - continued		
WML Activity appeal	36,883	33,883
Trauma recovery	26,250	26,250
Sport England Grant	59,661	59,661
60th Anniversary appeal	50,288	50,288
KP Sports equipment	1,500	1,500
Sch reward datys	6,250	6,250
Diamond Appeal	27,855	25,265
Uganda expedition	10,864	10,864
NORTHAMPTON TOWN COUNCIL -TRAINING GRANT	7,124	-
EMERGENCY SPRING APPEAL 2022	8,753	-
KP SPINNEY	1,800	-
OWEN FAMILY TR DONATION RE WML BAG DROP	5,000	-
DON PIO ACT INSTRUCTORS - ALFRED HAINES	2,000	-
DONATIONS FOR PIO MUGA - 2023	6,500	-
DONATIONS - KPC PIANO - A LOCK	7,000	-
	<u>437,313</u>	<u>393,543</u>

	Opening Balance £	Reclassif- cations £	Incoming £	Outgoing £	Closing Balance £
<b>22 Restricted funds</b>					
Frontier capital project	129,804	32,813	-	(32,813)	129,804
Tennis centre capital project	1,439,526	-	-	-	1,439,526
Pioneer centre capital project	2,110,824	-	34,083	(17,725)	2,127,182
Ranch development	231,554	-	-	-	231,554
Capital assets fund	551,154	-	-	-	551,154
Kings Park development fund	2,004,145	6,323	-	(6,323)	2,004,145
Kings Park trampoline fund	446,817	224	-	(224)	446,817
Whitemoor Lakes	3,554,674	15,549	225	(15,774)	3,554,674
Whitemoor Lakes Kayaks	793	-	-	-	793
Kings Park 25 year Anniversary Appeal	15,038	-	-	-	15,038
Summer Appeal – Benham Arena	44,807	-	-	-	44,807
Whitemoor Lakes Activity Hub	308,408	-	-	-	308,408
Pioneer Activity Appeal	58,880	-	-	-	58,880
Other funds	378,343	10,297	53,569	(20,098)	422,111
	<u>11,274,767</u>	<u>65,206</u>	<u>87,877</u>	<u>(92,957)</u>	<u>11,334,893</u>

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2023

### 23 Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets/ (liabilities) £	Creditors more than 1 year £	Total £
<b>Restricted funds</b>					
Frontier capital project	-	(4,443)	134,249	-	129,806
Tennis	1,442,476	-	(2,950)	-	1,439,526
Pioneer centre capital project	2,519,781	-	(379,796)	-	2,139,985
Ranch development	-	-	231,554	-	231,554
Capital assets fund	551,154	-	-	-	551,154
Kings Park development fund	1,942,281	-	46,865	-	1,989,146
Kings Park trampoline fund	428,243	-	18,574	-	446,817
Whitemoor Lakes capital project	4,779,526	-	(700,957)	(536,702)	3,541,867
Whitemoor Lakes Kayaks	-	-	793	-	793
Kings Park 25 year Anniversary	-	-	15,038	-	15,038
Summer Appeal – Benham Aren	-	-	44,807	-	44,807
Whitemoor Lakes Activity Hub	505,304	-	(197,096)	-	308,208
Pioneer Activity Appeal	-	-	58,880	-	58,880
Other funds	-	-	437,312	-	437,312
	12,168,765	(4,443)	(292,727)	(536,702)	11,334,893
<b>Unrestricted funds</b>	5,486,030		(1,374,274)	(1,018,142)	3,093,614
<b>Per group</b>	<b>17,654,795</b>	<b>(4,443)</b>	<b>(1,667,001)</b>	<b>(1,554,844)</b>	<b>14,428,507</b>
Unrestricted funds eliminated on consolidation	9,000	2	(2)	-	9,000
<b>Per company</b>	<b>17,663,795</b>	<b>(4,441)</b>	<b>(1,667,003)</b>	<b>(1,554,844)</b>	<b>14,437,507</b>

### 24 Pension costs

The group contributes to the personal pension schemes of selected employees and to a group growth plan for other selected employees. The assets of the schemes are held separately from those of the group in independently administered funds. The pension cost charge in the profit and loss account represents contributions payable by the group to the funds and amounted to:

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Pension contributions	56,946	47,885	(479)	4,037
Amounts outstanding to the funds as at 31 March 2022	12,573	22,868	916	5,593

## **Northamptonshire Association of Youth Clubs**

### **Notes to the Financial Statements**

#### **Year Ended 31 March 2023**

##### **25 Financial commitments**

At 31 March 2023, the group had future minimum lease payments under non-cancellable operating leases as detailed below:

Operating leases which expire:

	2023 £	2022 £
Not later than one year	8,228	28,132
Later than one year, not later than five years	9,191	12,431
	<u>17,419</u>	<u>40,563</u>

##### **26 Related party transactions**

During the year the company engaged in transactions with Action Centres UK Limited (ACUK) which is a related party by virtue of ACUK being a subsidiary of NAYC.

During the year NAYC transferred funding of £nil (2022: £256,500) to ACUK to provide financial support during the pandemic.

At the balance sheet date NAYC owed ACUK £62,701 (2022: £9,812), and these balances have been disclosed within amounts owing to group undertakings. Trade debtor and trade creditor balances also existed with ACUK at the balance sheet date amounting to £3,135 (2022: £41,216) and £891,014 (2022: £760,339) respectively.

The David Laing Foundation and Kirby Laing Foundation are related parties due to Mr D Laing being a director of NAYC and a trustee of the David Laing Foundation and Kirby Laing Foundation. During the year the David Laing Foundation donated £nil (2022: £10,000). The Kirby Laing Foundation donated £nil (2022: £50,000).



# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2023

### 27 Financial Instruments

The group had the following financial instruments:

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Financial assets at fair value through profit or loss account				
Fixed asset investments	(4,444)	28,370	(4,442)	28,372
Financial assets that are debt instruments measured at amortised cost				
Trade debtors	74,388	66,567	4,016	45,276
Other debtors	234,142	352,748	221,256	181,911
	<u>308,530</u>	<u>419,315</u>	<u>225,272</u>	<u>227,187</u>
Financial liabilities measured at amortised cost				
Bank loans and overdrafts	359,168	434,196	359,168	434,196
Other loans	1,443,218	1,736,552	1,443,218	1,736,552
Finance leases	205,221	136,515	205,221	136,515
Trade creditors	1,534,291	1,137,547	900,518	757,884
Other creditors	590,863	621,345	187,656	142,270
	<u>4,132,761</u>	<u>4,066,155</u>	<u>3,095,781</u>	<u>3,207,417</u>

# **Northamptonshire Association of Youth Clubs**

## **Notes to the Financial Statements**

**Year Ended 31 March 2023**

### **28 Prior period adjustment**

#### **Reconciliation of changes in equity**

	Notes	1 April 2021 £	31 March 2022 £
<b>Adjustments to prior year</b>	(i)		
Correction to covenanted profits		-	(21,823)
Equity as previously reported		14,812,284	14,812,284
Equity as adjusted		<u>14,812,284</u>	<u>14,790,461</u>
<b>Analysis of the effect upon equity</b>			
Profit and loss reserves		<u>-</u>	<u>(21,823)</u>

#### **Reconciliation of changes in profit for the previous financial period**

	2022 £
Total adjustments	(21,823)
Profit as previous reported	(228,646)
Profit as adjusted	<u>(250,469)</u>

#### **Notes to reconciliation**

##### **(i) Correction of covenanted profits**

In the previous year profits for Action Centres UK Limited were covenanted to the charity as per the governing document. At the previous balance sheet date the profit and loss reserves of Action Centres UK Limited were negative and therefore the profits shouldn't have been covenanted to the charity.

In previous years, other gains and losses were recognised as amortisation within the profit and loss account. This adjustment does not affect profit.