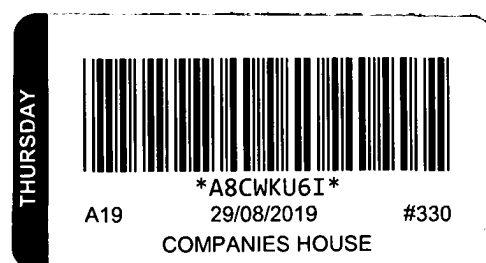


**Northamptonshire Association of Youth Clubs  
Financial Statements  
Year Ended 31 March 2019**

Charity registration number: 803431  
Company registration number: 02484603 (England and Wales)



# **Northamptonshire Association of Youth Clubs**

## **Financial Statements**

**Year Ended 31 March 2019**

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## **Northamptonshire Association of Youth Clubs**

### **Charity Reference and Administrative Details**

**Year Ended 31 March 2019**

<b>Charity registration number</b>	803431
<b>Company registration number</b>	02484603
<b>Trustees</b>	Mr D E Darby (Chairman) Mr P J Hales Mr D E Laing Mr T M Leese Rev D Shearer Mrs J M Tice
<b>Chief executive officer</b>	Mr J M Whittaker
<b>Registered office</b>	Kings Park Kings Park Road Northamptonshire NN3 6LL
<b>Auditor</b>	Moore Stephens Chartered Accountants Statutory Auditors Oakley House Headway Business Park 3 Saxon Way West Corby Northamptonshire NN18 9EZ

## **Northamptonshire Association of Youth Clubs**

### **Trustees' Annual Report (including Directors Report and Strategic Report)**

#### **Year Ended 31 March 2019**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Mr D E Darby (Chairman)  
Mr J P Gilmour (resigned 26 February 2019)  
Mrs S S Gilmour (resigned 26 February 2019)  
Mr P J Hales  
Mr D E Laing  
Mr T M Leese  
Rev D Shearer  
Mrs J M Tice  
Mrs R E Mallows (resigned 26 February 2019)

#### **Objectives and activities**

The principal activity of the group continues to be the helping and educating of young people especially, but not exclusively, through their leisure time activities so as to develop their physical, mental and spiritual capacities in order that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

This is achieved by:

- Bringing together people who are willing to further the aim
- To stimulate interest in the work of Youth Groups and assist in finding Youth Workers
- To unite Youth Groups in the County of Northamptonshire; to assist the work of existing Youth Groups and help in the formation and development of new groups
- To assist in organising conferences and Training Courses for Youth Workers, Members and others interested in the welfare of young people.

Strategies for achieving the aim have included building and development of a number of major facilities, including the Hereward Wake Training and Conference Centre, Benham Sports Centre and Indoor Tennis Centre at King's Park, Northampton; Pioneer Activity and Conference Centre near Kidderminster; Whitemoor Lakes Centre, near Lichfield; Frontier Centre near Irthlingborough – now run by Rock UK; The Ranch Outdoor Discovery Centre in North Wales – now run by the CMC Adventure; and an Expedition Base on the Isle of Harris in the Outer Hebrides – now known as the Scaladale Centre and run by Lewis and Harris Youth Clubs Association.

NAYC helps young people by setting up and supporting youth clubs and providing activities (sports, arts, and leadership training) which improve self-esteem, social skills, combat under-achievement and promote inclusion.

Residential experiences provide opportunities for young people to become positive about the future. The work specifically offers those living in poverty, difficult circumstances and young people at-risk, those with disabilities, special needs, serious and life-threatening illnesses, the opportunity to develop their character, independence, team-work and self-confidence – breaking the chain of boredom, truancy, vandalism, addiction, petty crime and drugs.

## **Northamptonshire Association of Youth Clubs**

### **Trustees' Annual Report (including Directors Report and Strategic Report)**

**Year Ended 31 March 2019**

#### **King's Park Conference Centre**

King's Park provides facilities for training over 20,000 leaders from the UK and abroad every year. We take pride in serving these leaders from faith and community groups, schools, special needs groups and charities knowing that they are focused on serving others.

#### **King's Park Sports**

Benham Sports Centre provides over 18 sporting activities from roller skating to rock climbing whilst the Indoor Tennis Centre offers fantastic facilities for all levels and abilities. The 2 centres are well used by the general public, affiliated youth groups, special needs groups and the University of Northampton.

#### **Pioneer Centre**

Pioneer is situated in a beautiful rural setting near Kidderminster offering a high standard of accommodation and an extensive range of activities. A variety of groups from locations across the UK and beyond come and experience excellent facilities and programmes and many return every year.

#### **Whitemoor Lakes**

Whitemoor Lakes is a purpose-built lakeside conference and activity centre, enjoying views across a beautiful 40 acre lake. The centre offers a full range of activities, including sailing. The centre was developed from a vision John & Sylvia Gilmour had to help fulfil the potential of the lakes that were being created following the extraction of sand and gravel.

### **Strategic Report**

**Achievements and performance (including principal risks and uncertainties, development and performance and key performance indicators)**

#### **Risk management**

A risk management strategy is in place which comprises the risks the charity may face, establishing systems to mitigate those risks and procedures to minimise the potential impact.

The greatest risks to the charity achieving its objectives have been identified as:-

- an incidence of inappropriate or negligent behaviour towards members of a visiting group, resulting in abuse, injury or death;
- serious loss or damage to facilities resulting in groups not being able to use them;
- issues outside the control of the organisation impacting on staff and income levels.

Policies are in place for safeguarding, employment issues and health and safety, they are administered from head office, with independent external verification where possible, and staff recruitment, training and supervision procedures implementing these policies throughout the organisation.

Funds are allocated annually for on-going maintenance and replacement and maintenance plans are regularly reviewed to ensure buildings and facilities remain in good order and appropriate for young people. Commercial insurance cover is maintained annually to cover public and employers liabilities and to insure buildings and facilities for replacement value, and to insure the organisation against loss of income.

## **Northamptonshire Association of Youth Clubs**

### **Trustees' Annual Report (including Directors Report and Strategic Report)**

**Year Ended 31 March 2019**

#### **Financial key performance indicators**

The directors have monitored the progress of overall group strategy and the individual strategic elements by reference to certain key performance indicators:

- Income for the year amounted to £5,547,655 (2018: £5,436,674)
- Operating surplus for the year was £132,143 (2018: £57,520)

#### **Financial review (including reserves policy)**

Details of the results for the year are given on pages 8 and 9. The directors are pleased to report another successful year, and consider that at the year end the group is in a sound position to continue its programme of activities.

Taking into account the on-going responsibilities of Northamptonshire Association of Youth Clubs (NAYC) and Action Centres UK Limited to its staff and user groups, the Board of Directors/Trustees aim to maintain a reserves fund of £240,000.

This fund is to cope with any sudden or unexpected setback resulting in the cutting of income streams, and to enable NAYC and Action Centres UK Limited to meet with statutory and other obligations.

An overdraft facility for £130,000 is available. NAYC and Action Centres UK Limited are committed to repaying these facilities from increased covenant.

#### **Plans for future periods**

The directors are anticipating a higher turnover level next year, due to the continuing effort to promote the business.

To counteract any effects on the group, the directors will continue to monitor overheads closely and reduce costs wherever possible.

The past profitability of the group will ensure that the balance sheet remains strong.

#### **Political donations and expenditure**

There were no political donations during the year. Charitable donations were made to various bodies in the normal course of the charity's activities.

#### **Financial instruments**

The charity does not actively use financial instruments as part of its risk management. It is exposed to the usual credit risk and cash flow risk associated with selling on credit and manages this through credit control procedures.

#### **Research and development**

The group does not undertake any research and development activities.

## Northamptonshire Association of Youth Clubs

### Trustees' Annual Report (including Directors Report and Strategic Report)

Year Ended 31 March 2019

#### Trustees' responsibilities

The trustees (who are also directors of NAYC for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.


#### Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board .....

  
P. J. Hales

Date ..... 13-08-2019 .....

# **Northamptonshire Association of Youth Clubs**

## **Independent Auditor's Report**

**Year Ended 31 March 2019**

### **Opinion**

We have audited the financial statements of Northamptonshire Association of Youth Clubs for the year ended 31 March 2019 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Profit and Loss Account, the Group and Parent Charitable Company Balance Sheet, the Group Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2019 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's *responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Annual Report (including the Directors Report and Strategic Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report (including the Directors Report and Strategic Report) has been prepared in accordance with applicable legal requirements.

## **Northamptonshire Association of Youth Clubs**

### **Independent Auditor's Report**

**Year Ended 31 March 2019**

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.


#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
**Andrew Page (Senior Statutory Auditor)**  
for and on behalf of Moore Stephens  
Chartered Accountants  
Statutory Auditor

Dated 27 August 2019

Oakley House  
Headway Business Park  
3 Saxon Way West  
Corby  
Northamptonshire  
NN18 9EZ

# Northamptonshire Association of Youth Clubs

## Group Statement of Financial Activities

Year Ended 31 March 2019

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income and endowments from:					
Donations and legacies	2	134,398	103,745	238,143	213,472
Charitable activities	3	62,701	-	62,701	83,184
Other trading activities	4	5,209,666	-	5,209,666	5,110,538
Investments	5	37,145	-	37,145	29,480
<b>Total income and endowments</b>		<b>5,443,910</b>	<b>103,745</b>	<b>5,547,655</b>	<b>5,436,674</b>
Expenditure on:					
Raising funds		42,966	-	42,966	42,637
Charitable activities	6/7	568,206	168,161	736,367	729,487
Other trading activities		4,686,570	-	4,686,570	4,651,972
<b>Total expenditure</b>		<b>5,297,742</b>	<b>168,161</b>	<b>5,465,903</b>	<b>5,424,096</b>
<b>Net income</b>		<b>146,168</b>	<b>(64,416)</b>	<b>81,752</b>	<b>12,578</b>
<b>Transfers between funds</b>		<b>(47,607)</b>	<b>47,607</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>98,561</b>	<b>(16,809)</b>	<b>81,752</b>	<b>12,578</b>
Reconciliation of funds:					
Total funds brought forward		3,860,529	10,993,354	14,853,883	14,841,305
<b>Total funds carried forward</b>	<b>21</b>	<b>3,959,090</b>	<b>10,976,545</b>	<b>14,935,635</b>	<b>14,853,883</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

# Northamptonshire Association of Youth Clubs

## Group and Parent Charitable Company Profit and Loss Account

Year Ended 31 March 2019

	Note	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Income	1/11	5,509,350	5,406,595	300,843	296,656
Direct costs		(3,848,587)	(3,794,333)	(300,152)	(266,811)
<b>Gross surplus</b>		<b>1,660,763</b>	<b>1,612,262</b>	<b>691</b>	<b>29,845</b>
Administration expenses		(1,566,304)	(1,584,765)	(480,665)	(518,717)
Other operating income		37,684	30,023	587,887	494,065
<b>Operating surplus</b>		<b>132,143</b>	<b>57,520</b>	<b>107,913</b>	<b>5,193</b>
Interest receivable		621	56	-	8
Interest payable		(51,012)	(44,998)	(51,012)	(44,998)
Covenant receivable		-	-	24,851	52,375
<b>Surplus on ordinary activities before and after taxation</b>	<b>8</b>	<b>81,752</b>	<b>12,578</b>	<b>81,752</b>	<b>12,578</b>
<b>Retained surplus at 1 April 2018</b>		<b>14,807,002</b>	<b>14,794,424</b>	<b>14,816,002</b>	<b>14,803,424</b>
<b>Retained surplus at 31 March 2019</b>		<b>14,888,754</b>	<b>14,807,002</b>	<b>14,897,754</b>	<b>14,816,002</b>

The above results are derived from continuing operations. All gains and losses recognised in the year are included above.

The retained surplus on ordinary activities will be committed to helping to repay capital borrowings and to finance further capital asset expenditure.

The charity is committed to a policy of ongoing investment into capital assets to further their work with young people.

# Northamptonshire Association of Youth Clubs

## Group and Parent Charitable Company Balance Sheet

Year Ended 31 March 2019

	Note	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
<b>Fixed assets</b>					
Tangible assets	12	17,441,291	17,406,262	17,450,291	17,415,262
Investments	13	127,171	159,982	127,173	159,984
		<u>17,568,462</u>	<u>17,566,244</u>	<u>17,577,464</u>	<u>17,575,246</u>
<b>Current assets</b>					
Stocks	14	45,355	49,923	-	-
Debtors	15	122,516	140,578	58,716	42,550
Cash at bank and in hand	16	101,456	168,818	2,098	392
		<u>269,327</u>	<u>359,319</u>	<u>60,814</u>	<u>42,942</u>
<b>Less creditors:</b>					
Amounts falling due within one year	17	(1,598,184)	(1,630,177)	(1,389,673)	(1,313,802)
<b>Net current liabilities</b>		<u>(1,328,857)</u>	<u>(1,270,858)</u>	<u>(1,328,859)</u>	<u>(1,270,860)</u>
<b>Total assets less current liabilities</b>		16,239,605	16,295,386	16,248,605	16,304,386
<b>Less creditors:</b>					
Amounts falling due after more than one year	18	(1,303,970)	(1,441,503)	(1,303,970)	(1,441,503)
<b>Net assets</b>		<u>14,935,635</u>	<u>14,853,883</u>	<u>14,944,635</u>	<u>14,862,883</u>
<b>Represented by capital and reserves</b>					
Restricted funds	21	10,976,545	10,993,354	10,976,545	10,993,354
Unrestricted funds	21	3,959,090	3,860,529	3,968,090	3,869,529
		<u>14,935,635</u>	<u>14,853,883</u>	<u>14,944,635</u>	<u>14,862,883</u>

The financial statements were approved and authorised for issue by the Board on 13-08-2019

Signed on behalf of the board of trustees

  
PJ HALES

The notes on pages 12 to 30 form part of these financial statements.

Company registration number: 02484603

# Northamptonshire Association of Youth Clubs

## Group Statement of Cash Flows

Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
<b>Cash flows from operating activities</b>				
Surplus		81,752		12,578
Adjustments for:				
Depreciation	156,053		193,445	
Amortisation	32,811		32,813	
Decrease/(Increase) in stocks	4,568		(5,256)	
Decrease in debtors	18,062		13,106	
Increase in creditors	109,673		134,439	
Interest received	(621)		(56)	
		<u>320,546</u>		<u>368,491</u>
<b>Cash generated from operations</b>		<b>402,298</b>		<b>381,069</b>
<b>Cash flows from investing activities</b>				
Interest received	621		56	
Payments for tangible fixed assets	(126,689)		(40,536)	
		<u>(126,068)</u>		<u>(40,480)</u>
<b>Net cash flow from investing activities</b>		<b>(126,068)</b>		<b>(40,480)</b>
<b>Cash flows from financing activities</b>				
Receipts from issue of new loans	-		50,000	
Repayment of loans	(236,532)		(232,285)	
		<u>(236,532)</u>		<u>(182,285)</u>
<b>Net cash flow from financing activities</b>		<b>(236,532)</b>		<b>(182,285)</b>
<b>Net increase in cash</b>		<b>39,698</b>		<b>158,304</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>56,272</b>		<b>(102,032)</b>
<b>Cash and cash equivalents at end of year</b>		<b><u>95,970</u></b>		<b><u>56,272</u></b>
<b>Consisting of:</b>				
Cash at bank and in hand		101,456		168,818
Bank overdrafts		(5,486)		(112,546)
		<u>95,970</u>		<u>56,272</u>

# **Northamptonshire Association of Youth Clubs**

## **Notes to the Financial Statements**

**Year Ended 31 March 2019**

### **1 Summary of significant accounting policies**

#### **(a) General information and basis of preparation**

Northamptonshire Association of Youth Clubs is a charitable company registered in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is provided in the Trustees' Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# **Northamptonshire Association of Youth Clubs**

## **Notes to the Financial Statements**

**Year Ended 31 March 2019**

### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of youth work. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes, such as property. It includes interest and rent. Interest income is recognised using the effective interest method and rental income is recognised as the charity's right to receive payment is established.

### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes cost of materials and overhead running costs of the charity's subsidiary undertaking Action Centres UK Limited;
- Expenditure on charitable activities includes the overhead running costs, including staff costs, of the charity; and
- Other expenditure represents those items not falling into the categories above.

## **Northamptonshire Association of Youth Clubs**

### **Notes to the Financial Statements**

**Year Ended 31 March 2019**

#### **(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

#### **(f) Depreciation of fixed assets**

Depreciation has been computed to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:-

Freehold property	not depreciated / evenly over 50 years (see below)
Leasehold property	evenly over the period of the lease
Activity equipment and fixtures and fittings	25% p.a. straight line or on reducing balance
Office equipment	20% p.a. on reducing balance
Motor vehicles	25% p.a. straight line
Computer equipment	50% p.a. on reducing balance

All depreciation calculations are made from the date of acquisition of an asset to the date of disposal of an asset.

Freehold property (except the Harris Base property) has not been depreciated because, in the opinion of the trustees, the properties are continually maintained and kept in excellent order such that the residual values are expected to be at least equal to cost. The Harris Base property is being written off over 50 years.

#### **(g) Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SOFA.

#### **(h) Investments**

Investments in subsidiaries are measured at cost less impairment.

#### **(i) Stocks**

Stocks are valued consistently at the lower of cost (on a first in first out basis) or net realisable value.

#### **(j) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# **Northamptonshire Association of Youth Clubs**

## **Notes to the Financial Statements**

**Year Ended 31 March 2019**

### **(k) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

### **(l) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

### **(m) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

### **(n) Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

### **(o) Pension costs**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

### **(p) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### **(q) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

### **(r) Group accounts**

Group accounts have been prepared as required by The Charities SORP (FRS 102).

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

### 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Donations and legacies	134,398	101,245	235,643	192,932
Grants	-	2,500	2,500	20,540
	<u>134,398</u>	<u>103,745</u>	<u>238,143</u>	<u>213,472</u>

### 3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Sports, activities and crafts	3,113	-	3,113	2,950
Affiliations	9,331	-	9,331	9,568
Minibus hire	338	-	338	642
DBS fee income	10,757	-	10,757	9,043
Emerging leaders	995	-	995	904
Youth Development miscellaneous	-	-	-	673
Holiday clubs	-	-	-	1,165
Training Weekend	30	-	30	30
Youth Development services	553	-	553	670
Wellbeing	33,868	-	33,868	56,707
Fundraising income – marathon	3,716	-	3,716	832
	<u>62,701</u>	<u>-</u>	<u>62,701</u>	<u>83,184</u>

### 4 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Action Centres UK Limited trading income	5,208,506	-	5,208,506	5,109,938
Other miscellaneous income	1,160	-	1,160	600
	<u>5,209,666</u>	<u>-</u>	<u>5,209,666</u>	<u>5,110,538</u>

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

### 5 Income from investments

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Property rental income	36,524	-	36,524	29,424
Bank interest	621	-	621	56
	<u>37,145</u>	<u>-</u>	<u>37,145</u>	<u>29,480</u>

### 6 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total £
Sports, activities and crafts	12,500	-	35,997	48,497
Affiliations	7,628	-	35,997	43,625
Minibus hire	-	-	7,199	7,199
General youth development	189,461	-	136,790	326,251
School project	20,000	-	143,989	163,989
Uganda project	-	12,000	-	12,000
Kings Park bursary expenditure	19,983	-	-	19,983
Whitemoor Lakes bursary expenditure	8,105	-	-	8,105
Church Worker	15,000	-	-	15,000
Pioneer bursary expenditure	833	-	-	833
	<u>273,510</u>	<u>12,000</u>	<u>359,972</u>	<u>645,482</u>

£168,161 (2018: £183,889) of the above charitable activities were attributable to restricted funds.  
£477,321 (2018: £464,373) of the above charitable activities were attributable to unrestricted funds.

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

### 7 Governance costs

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Administration salaries	63,216	-	63,216	56,783
Audit and accountancy	10,700	-	10,700	10,300
Telephone	128	-	128	126
Postage and stationery	3,355	-	3,355	4,365
Computer sundries	211	-	211	284
Sundries	163	-	163	1,352
Legal and professional	11,313	-	11,313	5,029
Printing and publicity	1,799	-	1,799	2,986
	<u>90,885</u>	<u>-</u>	<u>90,885</u>	<u>81,225</u>

### 8 Net income for the year

Net income is stated after charging:

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Depreciation	156,053	193,444	156,053	193,444
Amortisation	32,811	32,814	32,811	32,814
Auditors' remuneration	14,000	14,000	7,000	7,000
Other loan interest	40,075	39,428	40,075	39,428
Hire purchase interest	6,465	5,539	6,465	5,539
Operating lease rentals – plant and machinery equipment	13,014	13,585	13,014	13,585
Cost of stock recognised as an expense (ACUK Ltd)	<u>761,613</u>	<u>840,928</u>	<u>-</u>	<u>-</u>

### 9 Trustees' and key management personnel remuneration and expenses

The total amount of employee benefits received by key management personnel is £37,198 (2018: £36,621). The trustees' considers its key management personnel comprise the Board of Trustees/Directors' and the Chief Executive Officer.

The trustees did not have any expenses reimbursed during the year.

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

### 10 Staff costs

	2019 £	2018 £
Wages and salaries	2,697,652	2,602,630
Social security cost	158,419	158,644
Pension cost	34,951	30,283
	<u>2,891,022</u>	<u>2,791,557</u>

Within staff costs is £2,597,808 (2018: £2,404,553) relating to the subsidiary undertaking, Action Centres UK Limited.

There are no employees with emoluments above £60,000.

The average number of employees, analysed by function was:

	2019	2018
Management and administration	41	41
Youth work activities	157	162
Fundraising and publicity	1	1
Volunteer staff	30	32
	<u>229</u>	<u>236</u>

### 11 Income analysed by activity and area

The group's income was derived entirely from within the UK and was entirely attributable to its principal activity.

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

### 12 Tangible fixed assets

#### a) Group

	Freehold land and buildings £	Activity equipment £	Motor vehicles £	Fixtures, fittings and office equipment £	Total £
<b>Cost:</b>					
At 1 April 2018	16,706,465	1,535,374	60,906	1,501,911	19,804,656
Additions during the year	53,517	17,287	-	120,278	191,082
	<u>16,759,982</u>	<u>1,552,661</u>	<u>60,906</u>	<u>1,622,189</u>	<u>19,995,738</u>
<b>Depreciation:</b>					
At 1 April 2018	54,462	925,745	60,401	1,357,786	2,398,394
Charge for year	6,234	77,350	505	71,964	156,053
	<u>60,696</u>	<u>1,003,095</u>	<u>60,906</u>	<u>1,429,750</u>	<u>2,554,447</u>
<b>Net book value:</b>					
At 31 March 2019	<u>16,699,286</u>	<u>549,566</u>	<u>-</u>	<u>192,439</u>	<u>17,441,291</u>
At 31 March 2018	<u>16,652,003</u>	<u>609,629</u>	<u>505</u>	<u>144,125</u>	<u>17,406,262</u>

#### b) Company

The net book value of the fixed assets of the company is £17,450,291. The difference of £9,000 between the group's net book value and the company's net book value is on the cost of the freehold property at Pioneer. Action Centres UK Limited raised an internal invoice to NAYC for the use of facilities by the builders during some construction work. This amount has been eliminated on consolidation.

#### c) Included in the total in (a) above are the following amounts in respect of assets held under hire purchase and finance lease agreements:

	Freehold land and buildings	Office and computer equipment	Activity equipment	Motor vehicles	Fixtures and fittings
Net book value at 31 March 2019	<u>63,750</u>	<u>4,085</u>	<u>25,000</u>	<u>-</u>	<u>79,577</u>
Depreciation charge for the year	<u>-</u>	<u>1,788</u>	<u>25,000</u>	<u>505</u>	<u>19,918</u>

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

### d) Assets included at valuation

The following assets are included at valuation.

	Original cost £	Amount of valuation £	Year of valuation
Property on Isle of Harris	3,084	50,000	1995
	<u>          </u>	<u>          </u>	<u>          </u>

The comparable historical cost figures are as follows:

	Land and buildings £
Cost at 1 April 2018 and 31 March 2019	3,084
	<u>          </u>
Net book value at 31 March 2019	29,040
	<u>          </u>

### 13 Fixed asset investments

	Investment properties £	Other investments £	Total £
Cost:			
At 1 April 2018	820,334	2	820,336
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2019	820,334	2	820,336
	<u>          </u>	<u>          </u>	<u>          </u>
Impairment:			
At 1 April 2018	660,352	-	660,352
Written off	32,811	-	32,811
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2019	693,163	-	693,163
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 March 2019	127,171	2	127,173
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2018	159,982	2	159,984
	<u>          </u>	<u>          </u>	<u>          </u>

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

### Year Ended 31 March 2019

**a) Investment properties**

The leasehold property known as Frontier Lodge and Frontier Camp Irthlingborough, is leased to a third party and has been classified as a fixed asset investment.

The property is included in the balance sheet at the directors' estimate of open market value.

**b) Other investments (Company only)**

These relate to shares in subsidiary undertakings as detailed below:

Name	Country of incorporation	Class and proportion of shares	Aggregate capital & reserves as at 31.03.2019	Profit for year ended 31.03.2019
Action Centres UK Limited	England	£1 Ordinary 100%	2	£nil

The principal activity of the subsidiary is the provision of conference, sports and accommodation facilities. All profits from the subsidiary are covenanted to the parent company.

**14 Stocks**

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Raw materials and consumables	45,355	49,923	-	-

**15 Debtors**

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Trade debtors	22,419	38,030	30,297	19,166
Other debtors	20,195	12,524	16,265	8,876
Prepayments and accrued income	79,902	90,024	12,154	14,508
	<u>122,516</u>	<u>140,578</u>	<u>58,716</u>	<u>42,550</u>

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

### 16 Cash at bank and in hand

Taking into account the on-going responsibilities of NAYC and Action Centres UK Limited to its staff and user groups, the Board of Directors aim to maintain a reserves fund of £240,000.

This fund is to cope with any sudden or unexpected setback resulting in the cutting of income streams, and to enable NAYC and Action Centres UK Limited to meet with statutory and other obligations.

An overdraft facility for £130,000 has been agreed with Barclays Bank Plc. NAYC and Action Centres UK Limited is committed to repaying these facilities from increased covenant generated by the Whitemoor Lakes Centre.

### 17 Creditors: amounts falling due within one year

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Bank loans and overdrafts	64,543	171,603	64,543	171,603
Other loans	96,237	97,664	96,237	97,664
Hire purchase creditors	52,778	85,957	52,778	85,957
	<hr/>	<hr/>	<hr/>	<hr/>
Debt due within one year	213,558	355,224	213,558	355,224
Trade creditors	1,001,483	929,353	499,932	326,308
Amounts owed to group undertakings	-	-	648,584	607,651
Other creditors	34,042	632	5,204	632
Taxation and social security	253,748	224,941	6,625	5,216
Accruals and deferred income	95,353	120,027	15,770	18,771
	<hr/>	<hr/>	<hr/>	<hr/>
	1,598,184	1,630,177	1,389,673	1,313,802
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

### 18 Creditors: amounts falling due after more than one year

a)	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Bank loans and overdrafts	299,376	343,462	299,376	343,462
Other loans	969,438	1,065,675	969,438	1,065,675
Hire purchase accounts	35,156	32,366	35,156	32,366
	<hr/>	<hr/>	<hr/>	<hr/>
Debt due after more than one year	1,303,970	1,441,503	1,303,970	1,441,503
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

### b) Analysis of debt due after more than one year

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Repayable -				
Between one and five years	984,419	993,011	984,419	993,011
In five years or more	319,551	448,492	319,551	448,492
	<u>1,303,970</u>	<u>1,441,503</u>	<u>1,303,970</u>	<u>1,441,503</u>

### c) Debt repayable in five years or more

Included in creditors are the following loans which are repayable wholly or in part more than five years after the balance sheet date. The repayment terms are as follows:-

- Outstanding at the balance sheet date is £358,433 owing to Barclays Bank. The loan carries an interest rate of 3.4% per annum. Repayments are made monthly and the expected completion date is November 2026.
- Outstanding at the balance sheet date is £653,665 owing to The Langley Charitable Trust. The loan carries an interest rate 2.85% above the base rate of Barclays Bank plc. Repayments are made monthly and the expected completion date is January 2027.

### 19 Security

Security has been given in respect of the following amounts:

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Bank loans and overdraft	363,919	515,065	363,919	515,065
Other loans	1,065,675	1,115,450	1,065,675	1,115,450
Hire purchase creditors	87,934	118,323	87,934	118,323
	<u>1,517,528</u>	<u>1,748,838</u>	<u>1,517,528</u>	<u>1,748,838</u>

- At the balance sheet date £363,919 (2018: £515,065) was owing to Barclays Bank Plc. Barclays Bank Plc. hold a second legal charge dated 2 January 2014 over freehold property known as Kings Park Conference Centre located at; Kings Park Road, Northampton, NN3 6LL. Barclays Bank Plc. also holds a cross guarantee and debenture between Action Centres UK Limited and Northamptonshire Association of Youth Clubs dated 1 June 2011.
- At the balance sheet date £390,000 (2018: £390,000) was owing to the Langley Trust. The Langley Trust holds a legal charge over the freehold property at the Pioneer Centre at Cleobury Mortimer in respect of this loan. The completion date is January 2027.
- At the balance sheet date £653,665 (2018: £725,450) was owing to the Langley Trust. The Langley Trust holds a legal charge dated 2 January 2014 over the freehold property known as Kings Park Conference Centre located at; Kings Park Road, Northampton, NN3 6LL. The completion date is January 2027.
- Hire purchase creditors are secured on the assets to which the agreements relate.

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

### 20 Share capital

Northamptonshire Association of Youth Clubs is a company limited by guarantee and not having a share capital. All members of the association, i.e. all those who are entitled to attend and vote at general meetings, may be required to pay the sum of £1 should the Northamptonshire Association of Youth Clubs be wound up either whilst they are a member or within one year after they cease to be such. These amounts are contingent and would only be called up in the event of liquidation.

### 21 Analysis of closing funds

a)	Unrestricted funds			Restricted funds		Total restricted
	General reserve £	Revaluation reserve £	Total unrestricted funds £	Other fund £	Capital projects fund £	
Balance at 1 April 2018	3,813,648	46,881	3,860,529	63,250	10,930,104	10,993,354
Net fund movement for the year	98,561	-	98,561	7,303	(24,112)	(16,809)
Balance at 31 March 2019	<u>3,912,209</u>	<u>46,881</u>	<u>3,959,090</u>	<u>70,553</u>	<u>10,905,992</u>	<u>10,976,545</u>

The company's unrestricted reserve to carry forward is £3,968,090. This figure differs from the group's unrestricted reserves by £9,000. This is because of the elimination on consolidation of an internal invoice, which had been recorded as income in Action Centres UK Limited and fixed asset additions in NAYC. See note 12(b).

The unrestricted funds balance of £3,959,090 represents net assets as detailed in note 23. As can be seen from the note, the majority of funds have been used to invest in tangible fixed assets.

The restricted funds balance of £10,976,545 represents projects as detailed in note 22.

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

b) The closing restricted capital projects fund relates to:

	2019 £	2018 £
Frontier centre	162,980	195,793
Tennis centre	1,439,526	1,439,526
Pioneer centre	2,088,043	2,064,022
Kings Park development fund	2,005,634	2,010,806
Kings Park trampoline fund	446,817	446,817
Ranch development	231,554	231,554
Whitemoor Lakes	3,558,058	3,575,286
Capital assets fund	551,154	551,154
Whitemoor Lakes Kayaks	793	793
Kings Park 25 year Anniversary Appeal	15,038	15,038
Summer Appeal – Benham Arena	44,807	44,807
Whitemoor Lakes Activity Hub	308,208	308,208
Pioneer Activity Appeal	53,380	46,300
	<hr/>	<hr/>
	10,905,992	10,930,104
	<hr/>	<hr/>

c) The closing restricted other funds relate to:

	2019 £	2018 £
Minibus and trailer fund	4,858	4,858
Connexions	5	5
Corby Development	130	130
Rebus project	10	10
Corby Learning Partnership	97	97
Friends of Whitemoor Lakes appeal	816	816
Winnie Hall Trust grant	1,308	1,308
Pioneer Bursary	1,166	1,999
Youth Development Christmas Appeal – Emerging Leaders and Hebrides Trip	18,726	15,960
Kings Park Centre mattresses	4,490	4,490
Youth Development salaries	16,544	16,544
Inspire Sports Programme	-	104
Roller Skating Benham	1,612	612
Bursary Aid Lighthouse	2,500	2,500
Christmas Appeal 2016	1,125	1,125
Action Centres Bursaries	-	2,652
Wellbeing 4 Youth	16,666	9,540
Vulnerable Homeless	500	500
	<hr/>	<hr/>
	70,553	63,250
	<hr/>	<hr/>

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

### 22 Restricted funds

	Opening Balance £	Reclassifi- cations £	Movement in resources Incoming £	Outgoing £	Closing Balance £
<b>Restricted funds</b>					
Frontier capital project	195,793	-	-	(32,813)	162,980
Tennis centre capital project	1,439,526	-	-	-	1,439,526
Pioneer centre capital project	2,064,022	-	31,400	(7,380)	2,088,042
Ranch development	231,554	-	-	-	231,554
Capital assets fund	551,154	-	-	-	551,154
Kings Park development fund	2,010,806	-	-	(5,171)	2,005,635
Kings Park trampoline fund	446,817	-	-	-	446,817
Whitemoor Lakes	3,575,286	-	10,033	(27,260)	3,558,059
Whitemoor Lakes Kayaks	793	-	-	-	793
Kings Park 25 year Anniversary Appeal	15,038	-	-	-	15,038
Summer Appeal – Benham Arena	44,807	-	-	-	44,807
Whitemoor Lakes Activity Hub	308,208	-	-	-	308,208
Pioneer Activity Appeal	46,300	-	14,700	(7,620)	53,380
Other funds	63,250	47,607	47,612	(87,917)	70,552
	<u>10,993,354</u>	<u>47,607</u>	<u>103,745</u>	<u>(168,161)</u>	<u>10,976,545</u>

### 23 Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets/ (liabilities) £	Creditors > 1 year £	Total £
<b>Restricted funds</b>					
Frontier capital project	-	127,171	35,809	-	162,980
Tennis centre capital project	1,442,476	-	(2,950)	-	1,439,526
Pioneer centre capital project	2,436,924	-	(348,881)	-	2,088,043
Ranch development	-	-	231,554	-	231,554
Capital assets fund	551,154	-	-	-	551,154
Kings Park development fund	1,988,658	-	16,976	-	2,005,634
Kings Park trampoline fund	428,597	-	18,220	-	446,817
Whitemoor Lakes capital project	4,764,422	-	(99,392)	(1,106,971)	3,558,059
Whitemoor Lakes Kayaks	-	-	793	-	793
Kings Park 25 year Anniversary Appeal	-	-	15,038	-	15,038
Summer Appeal – Benham Arena	-	-	44,807	-	44,807
Whitemoor Lakes Activity Hub	509,888	-	(201,680)	-	308,208
Pioneer Activity Appeal	-	-	53,380	-	53,380
Other funds	-	-	70,553	-	70,552
	<u>12,122,119</u>	<u>127,171</u>	<u>(165,773)</u>	<u>(1,106,971)</u>	<u>10,976,545</u>
<b>Unrestricted funds</b>	<u>5,319,172</u>	<u>-</u>	<u>(1,025,550)</u>	<u>(334,532)</u>	<u>3,959,090</u>
Per group	<u>17,441,291</u>	<u>127,171</u>	<u>(1,191,323)</u>	<u>(1,441,503)</u>	<u>14,935,635</u>
Unrestricted funds eliminated on consolidation	<u>9,000</u>	<u>2</u>	<u>(2)</u>	<u>-</u>	<u>9,000</u>
Per company	<u>17,450,291</u>	<u>127,173</u>	<u>(1,191,325)</u>	<u>(1,441,503)</u>	<u>14,944,635</u>

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

### Year Ended 31 March 2019

#### 24 Pension costs

The group contributes to the personal pension schemes of selected employees and to a group growth plan for other selected employees. The assets of the schemes are held separately from those of the group in independently administered funds. The pension cost charge in the profit and loss account represents contributions payable by the group to the funds and amounted to:

	<b>Group 2019 £</b>	<b>Group 2018 £</b>	<b>Company 2019 £</b>	<b>Company 2018 £</b>
Pension contributions	<u>34,951</u>	<u>30,283</u>	<u>3,455</u>	<u>5,380</u>
Amounts outstanding from/to funds at 31 March 2019	<u>6,346</u>	<u>(328)</u>	<u>4,621</u>	<u>68</u>

#### 25 Financial commitments

At 31 March 2019 the group had future minimum lease payments under non-cancellable operating leases as detailed below:

Operating leases which expire:

	<b>2019 £</b>	<b>2018 £</b>
Not later than one year	13,858	18,632
Later than one year, not later than five years	<u>13,380</u>	<u>17,126</u>
	<u>27,238</u>	<u>35,758</u>

# **Northamptonshire Association of Youth Clubs**

## **Notes to the Financial Statements**

**Year Ended 31 March 2019**

### **26 Related party transactions**

During the year the company engaged in transactions with Action Centres UK Limited (ACUK) which is a related party by virtue of ACUK being a subsidiary of NAYC.

The nature of the transactions was the covenanting of ACUK's profits to NAYC amounting to £26,050 (2018: £52,375), income received by NAYC representing a charge to ACUK for the use of NAYC assets amounting to £550,203 (2018: £464,041) and income received by ACUK for use of facilities amounting to £52,496 (2018: £58,402).

At the balance sheet date NAYC owed ACUK £648,585 (2018: £607,651), and this has been disclosed within amounts owing to group undertakings. Trade debtor and trade creditor balances also existed with ACUK at the balance sheet date amounting to £28,432 (2018: £16,864) and £486,735 (2018: £318,663) respectively.

During the year NAYC made loan repayments of £94,992 (2018: £144,992) to the Langley Charitable Trust which is a related party due to Mr J Gilmour and Mrs S Gilmour being trustees of the Langley Charitable Trust and directors of NAYC. Interest of £23,407 (2018: £25,569) has been charged on these loan balances in the year. Loan balances outstanding at the balance sheet date were £1,043,665 (2018: £1,115,450).

During the year, the Langley Charitable Trust donated £15,000 (2018: £nil) to the company for the furtherance of its charitable work.

Mr J Gilmour and Mrs S Gilmour donated £nil (2018: £16,000) to the company for the furtherance of its charitable work.

The David Laing Foundation is a related party due to Mr D Laing being a director of NAYC and a trustee of the David Laing Foundation. During the year the David Laing Foundation donated £nil (2018: £25,000).

Wide Horizons is a related party due to Mr J Gilmour being a director of NAYC and a trustee of Wide Horizons. Wide Horizons have gifted land at Whitemoor Lakes to NAYC on a 999 year lease. The land has been included in the balance sheet at a value of £120,000. NAYC pay nominal annual rent on the land and £1 (2018: £1) was charged in the year. During the year Wide Horizons charged ACUK £17,406 (2018: £17,381) for the use of facilities.

James Gilmour & Partners LLP is a related party due to Mr J Gilmour being a director of NAYC and a partner in James Gilmour & Partners LLP. During the year James Gilmour & Partners LLP invoiced ACUK £5,688 (2018: £4,157) for water usage.

Mrs J M Tice is a director in the company and also a director in The Bernard Sunley Charitable Foundation. During the year the company received a donation of £25,000 (2018: £25,000) from The Bernard Sunley Charitable Foundation.

# Northamptonshire Association of Youth Clubs

## Notes to the Financial Statements

Year Ended 31 March 2019

### 27 Financial Instruments

The group had the following financial instruments:

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Financial assets at fair value through profit or loss account				
Fixed asset investments	127,171	159,982	127,173	159,984
Financial assets that are debt instruments measured at amortised cost				
Trade debtors	22,419	38,030	30,297	19,166
Other debtors	20,195	12,524	16,265	8,876
	42,614	50,554	46,562	28,042
Financial liabilities measured at amortised cost				
Bank loans and overdrafts	363,919	515,065	363,919	515,065
Other loans	1,065,675	1,163,339	1,065,675	1,163,339
Finance leases	87,934	118,323	87,934	118,323
Trade creditors	1,001,483	929,353	499,932	326,308
Amounts owed to group undertakings	-	-	648,584	607,651
Other creditors	383,143	345,600	27,599	24,619
	2,902,154	3,071,680	2,693,643	2,755,305