

Reg.

ROADLINK EUROPE LIMITED

ABBREVIATED ACCOUNTS

for the year from 1 April 1996 to 31 March 1997

Company number : 2483958

BENTLEY JENNISON
CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS



AUDITORS' REPORT TO ROADLINK EUROPE LIMITED
PURSUANT TO SECTION 247 B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3 together with the financial statements of Roadlink Europe Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1997.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS


The directors are responsible for preparing the abbreviated accounts in accordance with section 246(5) and (6) of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with that section.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled under sections 246, 247 and 249 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act in respect of the year ended 31 March 1997, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with that section.



Bentley Jennison
Chartered Accountants
and Registered Auditors

2 Hollinswood Court
Stafford Park 1
Telford
TF3 3BD

2 September 1997

ROADLINK EUROPE LIMITED

Abbreviated balance sheet at 31 March 1997

	Notes	1997 £	1996 £
CURRENT ASSETS			
Debtors		78,069	98,844
		<u>78,069</u>	<u>98,844</u>
CREDITORS : Amounts falling due within one year		-	(20,775)
NET CURRENT ASSETS		78,069	78,069
NET ASSETS		<u>78,069</u>	<u>78,069</u>
CAPITAL AND RESERVES			
Called up share capital	2	50,000	50,000
Share premium account		25,000	25,000
Profit and loss account		3,069	3,069
SHAREHOLDERS' FUNDS		<u>78,069</u>	<u>78,069</u>

The financial statements have prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 12 April 1997 and signed on its behalf by:

D G Sedgley

Mrs E Sedgley

} Directors

ROADLINK EUROPE LIMITED

Notes to the abbreviated accounts
for the year ended 31 March 1997**1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company did not trade during the year and consequently has not prepared a profit and loss account.

Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

2 CALLED UP SHARE CAPITAL

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
A Ordinary shares of £1 each	25,000	25,000	25,000	25,000
B Ordinary shares of £1 each	25,000	25,000	25,000	25,000
	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Allotted called up and fully paid				
Equity shares				
A Ordinary shares of £1 each	25,000	25,000	25,000	25,000
B Ordinary shares of £1 each	25,000	25,000	25,000	25,000
	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

3 ULTIMATE HOLDING COMPANY

The company's ultimate parent undertaking at the balance sheet date was Roadlink International Limited, a company registered in England and Wales.