

REGISTERED NUMBER 2483102

BOOSEY & HAWKES MEDIA MUSIC LIMITED
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2002



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BOOSEY & HAWKES MEDIA MUSIC LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2002

The directors present their report and financial statements for the year ended 31 December 2002.

Activities

The Company owns and controls copyrights which are administered by Boosey & Hawkes Music Publishers Limited, the Company's sole and exclusive agent in all countries of the world.

Review of the year and future prospects

The Company did not trade on its own account during the year.

Directors

The following persons were directors of the Company during the period :

Mr J L Christmas
Mr R Holland
Mr J B Minch
Mr A P Pool

Directors' share interests

The Company's ultimate holding company is Boosey & Hawkes plc. The share interests of those directors who were also directors of Boosey & Hawkes plc are disclosed in the financial statements of that company.

The interests of those directors who were not directors of Boosey & Hawkes plc in the shares of that company were :

	<u>1 January</u>	<u>31 December</u>
Ordinary 5p shares		
Mr A P Pool	3,500	3,500

All the share interests are beneficial. No director has any interest in the shares of the Company nor in any fellow subsidiary company other than as a bare nominee.

BOOSEY & HAWKES MEDIA MUSIC LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2002

As at 31 December 2002 the undermentioned director who was not a director of the ultimate holding company had outstanding the following share options over shares in Boosey & Hawkes plc :

<u>Scheme</u>	<u>Date of Grant</u>	<u>Option Price</u> <u>(£)</u>	<u>Exercisable</u>	<u>A P Pool</u>
ESOS (Approved)	2/1/96	4.78	2/1/99- 1/1/06	5,000
ESOS (Approved)	1/10/96	7.875	1/10/99- 30/9/06	770
ESOS (Unapproved)	1/10/96	7.875	1/10/99- 30/9/06	2,430
ESOS (Unapproved)	6/10/98	4.375	6/10/01- 5/10/08	3,250
ESOS (Unapproved)	19/4/99	3.475	19/4/02- 18/4/09	3,250

BY ORDER OF THE BOARD



J L Christmas
Company Secretary

7 January 2003

295 Regent Street
London
W1B 2JH

BOOSEY & HAWKES MEDIA MUSIC LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2002

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
Amount due from holding company		<u>2</u>	<u>2</u>
Represented by :			
Share capital	2	<u>2</u>	<u>2</u>

For the year ended 31 December 2002 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for :

- (i) ensuring the Company keeps accounting records that comply with section 221; and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of directors on 7 January 2003.



J L Christmas
Director

BOOSEY & HAWKES MEDIA MUSIC LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention.

2 Share capital

Authorised - 1,000 ordinary shares of £1 each fully paid.
Issued - 2 ordinary shares of £1 each fully paid.

3 Ultimate holding company

Boosey & Hawkes plc, registered in England and Wales, is regarded as the ultimate holding company. Copies of the consolidated statutory accounts of the ultimate holding company can be obtained from The Secretary, Boosey & Hawkes plc, 295 Regent Street, London W1B 2JH.

4 Contingent liabilities

There are contingent liabilities in respect of royalties and fees due to composers, authors etc which Boosey & Hawkes Music Publishers Limited has undertaken to pay and indemnify the Company against claims in respect thereof.