

Company Registration No. 02483078 (England and Wales)

**WORLD PRODUCTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

WEDNESDAY



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10/05/2017

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COMPANIES HOUSE

# **WORLD PRODUCTIONS LIMITED**

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# **WORLD PRODUCTIONS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO WORLD PRODUCTIONS LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of World Productions Limited for the year ended 30 September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Andrew Miller BSc FCA (Senior Statutory Auditor)  
for and on behalf of Rothmans Audit LLP**

28/04/17

**Chartered Accountants  
Statutory Auditor**

Trinity Court  
34 West Street  
Sutton  
Surrey  
SM1 1SH

# WORLD PRODUCTIONS LIMITED

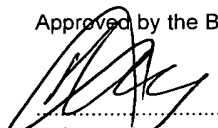
## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		196		292
Investments	2		1,004		1,003
			<u>1,200</u>		<u>1,295</u>
<b>Current assets</b>					
Debtors		1,152,752		461,250	
Cash at bank and in hand		774,661		159,613	
		<u>1,927,413</u>		<u>620,863</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(854,251)</u>		<u>(570,026)</u>	
<b>Net current assets</b>			<u>1,073,162</u>		<u>50,837</u>
<b>Total assets less current liabilities</b>			<u>1,074,362</u>		<u>52,132</u>
<b>Capital and reserves</b>					
Called up share capital	3		107,777		107,777
Profit and loss account			966,585		(55,645)
<b>Shareholder's funds</b>			<u>1,074,362</u>		<u>52,132</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 APRIL 2017

  
 .....  
 R Chartens  
 Director

Company Registration No. 02483078

# WORLD PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through the continuing support of the group companies.

Should the company be unable to continue trading, adjustments would have to be made to reduce the assets to their recoverable amount, to provide for any further liabilities and to reclassify fixed assets as current assets.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover, which is stated net of VAT, comprises revenues from the exploitation of rights in film and television programmes. Normal production fees and recharges are spread equally over four identifiable stages of the production completion cycle. Co-production fees and recharges are recognised on production completion.

All turnover originated in the United Kingdom and is attributable to the one continuing class of business, namely television development, production and exploitation.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33% straight line
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#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# **WORLD PRODUCTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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### **1 Accounting policies**

**(Continued)**

#### **1.8 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Marcus Evans Entertainment Limited, a company incorporated in Barbados. Its results are included in the consolidated accounts of Marcus Evans Worldwide Holdings (IOM) Limited, a company registered in Isle of Man.

#### **1.9 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# WORLD PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 October 2015	1,200	1,003	2,203
Additions	-	2	2
Disposals	-	(1)	(1)
At 30 September 2016	1,200	1,004	2,204
<b>Depreciation</b>			
At 1 October 2015	908	-	908
Charge for the year	96	-	96
At 30 September 2016	1,004	-	1,004
<b>Net book value</b>			
At 30 September 2016	196	1,004	1,200
At 30 September 2015	292	1,003	1,295

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
World Productions (Northern Ireland) Limited	England and Wales	Ordinary	100.00
World Productions (United) Limited	England and Wales	Ordinary	100.00
World Productions (GONE) Limited	England and Wales	Ordinary	100.00
World Productions (Scotland) Limited	England and Wales	Ordinary	100.00
World Productions (BTK) Limited	England and Wales	Ordinary	100.00

# WORLD PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2015/2016	2015/2016
		£	£
World Productions (Northern Ireland) Limited	TV and film production	1	-
World Productions (United) Limited	TV and film production	72	(928)
World Productions (GONE) Limited	TV and film production	(3,962)	(3,963)
World Productions (Scotland) Limited	TV and film production	1	-
World Productions (BTK) Limited	TV and film production	-	-
		<u>          </u>	<u>          </u>

### 3 Share capital

2016  
£

2015  
£

#### Allotted, called up and fully paid

87,777 Ordinary 'A' shares of £1 each

87,777

87,777

20,000 Ordinary 'B' shares of £1 each

20,000

20,000

107,777

107,777

### 4 Ultimate parent company

The ultimate parent company is Marcus Evans Worldwide Holdings (IOM) Limited, a company registered in Isle of Man.

The financial results of World Productions Limited are included in the consolidated accounts of Marcus Evans Worldwide Holdings (IOM) Limited. Copies of these accounts are not publicly available.