

Abbreviated Accounts
for the Year Ended 31 March 2013
for
A B Clothing Limited

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for the Year Ended 31 March 2013

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A B Clothing Limited
Company Information
for the Year Ended 31 March 2013

DIRECTOR: Mr H S Rana

SECRETARY: Mrs S Rana

REGISTERED OFFICE: 63/71 Britannia Street
Leicester
Leicestershire
LE1 3LE

REGISTERED NUMBER: 02483011

A B Clothing Limited (Registered number: 02483011)

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		2,000		2,000
Tangible assets	3		<u>7,738</u>		<u>10,317</u>
			9,738		12,317
CURRENT ASSETS					
Stocks		26,275		26,250	
Debtors		203,542		151,555	
Cash at bank and in hand		<u>14,512</u>		<u>3,472</u>	
		244,329		181,277	
CREDITORS					
Amounts falling due within one year		<u>233,831</u>		<u>191,090</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,498</u>		<u>(9,813)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,236		2,504
PROVISIONS FOR LIABILITIES			<u>797</u>		<u>-</u>
NET ASSETS			<u>19,439</u>		<u>2,504</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>19,339</u>		<u>2,404</u>
SHAREHOLDERS' FUNDS			<u>19,439</u>		<u>2,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A B Clothing Limited (Registered number: 02483011)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2013 and were signed by:

Mr H S Rana - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>2,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>2,000</u>
At 31 March 2012	<u>2,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>103,242</u>
DEPRECIATION	
At 1 April 2012	92,925
Charge for year	<u>2,579</u>
At 31 March 2013	<u>95,504</u>
NET BOOK VALUE	
At 31 March 2013	<u>7,738</u>
At 31 March 2012	<u>10,317</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary Share	£1.00	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

During the year the company director and shareholders did not receive any dividends.(2012 : £20,000).

The Company occupies a property owned by the director and his wife. The Company paid rent of £15,000 for the property during the year.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

6. ULTIMATE CONTROL

The company was under the control of Mr Rana throughout the present and previous year. Mr Rana is the managing director and together with his wife owns all the issued shares in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.