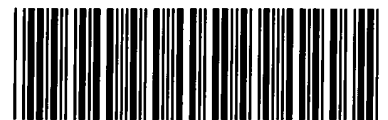


Registration number: 02481605

Bibby Pool Partner Limited
Annual Report and Financial Statements
for the Year Ended 31 December 2016

THURSDAY



A6LQ0BQI

A16

21/12/2017

#646

COMPANIES HOUSE

Bibby Pool Partner Limited

Contents

Company Information	1
Directors' Report	2
Directors' Responsibilities Statement	3
Independent Auditor's Report	4 to 5
Statement of Income and Retained Earnings	6
Balance Sheet	7
Notes to the Financial Statements	8 to 10

Bibby Pool Partner Limited

Company Information

Directors

Simon Jeremy Kitchen

Simon Peter Venables

Company secretary

Bibby Bros. & Co. (Management) Limited

Registered office

105 Duke Street
Liverpool
L1 5JQ

Auditor

Deloitte LLP
Statutory Auditor
Liverpool
United Kingdom

Bibby Pool Partner Limited

Directors' Report for the Year Ended 31 December 2016

The Directors present their report and the audited financial statements for the year ended 31 December 2016.

Directors of the Company

The directors who held office during the year were as follows:

Simon Jeremy Kitchen

Andrew John Goody (resigned 5 May 2017)

Simon Peter Venables (appointed 1 December 2016)

Directors' liabilities

The company has made qualifying third party indemnity provisions for the benefit of its directors which were in place during the year and remain in force at the date of this report.

Principal activity

The principal activity of the company is the management of assets within Bibby Line Limited's central group treasury function.

Going concern

Given the business activity the company's future cash requirements are minimal. Based on this the directors consider that the company is able to meet the demands of the business. On this basis the directors believe that there are no material uncertainties that lead to significant doubt upon the company's ability to continue as a going concern.

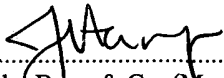
Disclosure of information to the auditors

Each Director has taken steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor are aware of that information. The Directors confirm that there is no relevant information that they know of and of which they know the auditor are unaware. This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Small companies provision statement

This director's report has been prepared in accordance with provisions applicable to companies entitled to the small companies' exemption under the Companies Act 2006.

Approved by the Board on 15 December 2017 and signed on its behalf by:



.....
Bibby Bros. & Co. (Management) Limited
Company secretary

Duty Authorised Signatory
For and on behalf of
Bibby Bros. & Co. (Management)
Limited, SECRETARY

Bibby Pool Partner Limited

Directors' Responsibilities Statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland". Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bibby Pool Partner Limited

Independent Auditor's Report to the members of Bibby Pool Partner Limited

We have audited the financial statements of Bibby Pool Partner Limited for the year ended 31 December 2016, which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the Notes to the Financial Statements 1 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Bibby Pool Partner Limited

Independent Auditor's Report to the members of Bibby Pool Partner Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from preparing a strategic report, or in preparing the Directors' Report.



.....
Christopher Robertson (Senior Statutory Auditor)
For and on behalf of Deloitte LLP, Statutory Auditor

Liverpool
United Kingdom

15 December 2017

Bibby Pool Partner Limited

Statement of Income and Retained Earnings for the Year Ended 31 December 2016

	Note	2016 \$	2015 \$
Turnover		-	-
Operating result		-	-
Result before tax		-	-
Taxation		-	-
Result for the year		-	-
Retained earnings brought forward		197,248	197,248
Retained earnings carried forward		197,248	197,248

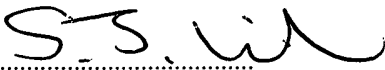
The notes on pages 8 to 10 form an integral part of these financial statements.

Bibby Pool Partner Limited
(Registration number: 02481605)
Balance Sheet as at 31 December 2016

	Note	2016 \$	2015 \$
Current assets			
Debtors	4	-	74,921
Cash at bank and in hand		377,160	122,330
		<u>377,160</u>	<u>197,251</u>
Creditors: Amounts falling due within one year	5	(179,909)	-
Net assets		<u>197,251</u>	<u>197,251</u>
Capital and reserves			
Called up share capital	6	3	3
Retained earnings		<u>197,248</u>	<u>197,248</u>
Total equity		<u>197,251</u>	<u>197,251</u>

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 15 December 2017 and signed on its behalf by:



Simon Jeremy Kitchen
Director

Bibby Pool Partner Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

Bibby Pool Partner Limited is a company limited by shares incorporated in England and Wales, within the United Kingdom. The address of its registered office and principal place of business is 105 Duke Street, Liverpool, L1 5JQ.

The company is controlled by Bibby Line Limited. The company is a wholly owned subsidiary of Bibby Line Limited, which is itself a wholly owned subsidiary of Bibby Line Group Limited. Bibby Line Limited is the parent undertaking of the smallest group which consolidates these financial statements for which the company is a member. Bibby Line Group Limited is the parent undertaking of the largest group which consolidates these financial statements for which the company is a member. The ultimate controlling party is disclosed in the financial statements of Bibby Line Group Limited. Copies of Bibby Line Limited and Bibby Line Group Limited financial statements can be obtained from Bibby Line Group Limited, 105 Duke Street, L1 5JQ (www.bibbylinegroup.co.uk).

These financial statements were authorised for issue by the Board on 15 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' and applicable legislation as set out in the Companies Act 2006 and The Small Companies and Groups Regulations 2008.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any area that is shown at fair value if and as disclosed in the accounting policies.

The primary economic environment in which the Company operates is governed by United States Dollar, and as such the company financial statements have been prepared in this currency.

The company has chosen to present a Statement of Income and Retained Earnings as the only change to its equity during the years for which the financial statements are presented arise from profit and loss.

Going concern

The financial statements have been prepared on a going concern basis.

Given the diminished business activity the company's cash flow requirements are minimal. Based on this and the continued financial support of its parent company the directors consider that the company is able to meet the demands of the business. On this basis the directors believe that there are no material uncertainties that lead to significant doubt upon the company's ability to continue as a going concern.

Bibby Pool Partner Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Changes in accounting policy

Summary of disclosure exemptions

The company has chosen to take advantage of the disclosure exemptions in FRS 102 Section 1.12 to not prepare a statement of cash flows as would be required by Section 7 'Statement of Cash flows', and from not disclosing information about the nature of its financial instruments as would be required in Section 11 'Basic Financial Instruments'.

Debtors

Debtors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Creditors

Creditors are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Key sources of estimation uncertainty

In applying the company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

There are no critical judgements that the directors have made in the process of applying the company's accounting policies.

3 Operating result

The company's audit fee of \$1,000 (2015: \$1,000) has been borne by the parent undertaking. The company has no non-audit fees for either year.

There was no remuneration payable to the directors in either year and the company does not have any employees.

Bibby Pool Partner Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

4 Debtors

	2016	2015
	\$	\$
Loans due from group undertakings	-	74,921
	-	74,921

Amounts owed by group undertakings have no fixed repayment date and do not bear interest.

5 Creditors: amounts due within one year

	2016	2015
	\$	\$
Amounts due to group undertakings	179,909	-
	179,909	-

Amounts owed to group undertakings have no fixed repayment date and do not bear interest.

6 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	\$	No.	\$
Ordinary shares of £1 each	2	3	2	3

7 Related party discussions

Summary of transactions with other related parties

The Company has taken advantage of the exemption in FRS 102 Section 33 "Related Party Disclosures" from disclosing transactions with other wholly owned members of the group controlled by the parent undertaking. There is no key management personnel identified other than the directors of the business and details about their remuneration for services provided to the company are disclosed in Note 3 to the Financial Statements.