

COMPANY REGISTRATION NUMBER 02481536

**1 FIRST AVENUE HOVE MANAGEMENT COMPANY
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2014

PETER AUGUSTE & CO

Chartered Accountants
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Brighton
East Sussex
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MONDAY



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COMPANIES HOUSE

1 FIRST AVENUE HOVE MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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1 FIRST AVENUE HOVE MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS	2				
Tangible assets			4,362		4,484
CURRENT ASSETS					
Debtors		1,654		2,984	
CREDITORS: Amounts falling due within one year		<u>732</u>		<u>360</u>	
NET CURRENT ASSETS			<u>922</u>		<u>2,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,284</u>		<u>7,108</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		10		10
Share premium account			9,580		9,580
Other reserves			5,968		5,968
Profit and loss account			<u>(10,274)</u>		<u>(8,450)</u>
SHAREHOLDERS' FUNDS			<u>5,284</u>		<u>7,108</u>


For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9/12/14, and are signed on their behalf by:



9/12/14.

C REES

Company Registration Number: 02481536

The notes on pages 2 to 3 form part of these abbreviated accounts.

1 FIRST AVENUE HOVE MANAGEMENT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2%pa

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	<u>6,192</u>
DEPRECIATION	
At 1 April 2013	1,708
Charge for year	<u>122</u>
At 31 March 2014	<u>1,830</u>
NET BOOK VALUE	
At 31 March 2014	<u>4,362</u>
At 31 March 2013	<u>4,484</u>

1 FIRST AVENUE HOVE MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

3. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>