

COMPANY REGISTRATION NUMBER 02481536

**1 FIRST AVENUE HOVE MANAGEMENT COMPANY  
LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2010**

TUESDAY



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23/11/2010

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COMPANIES HOUSE

**PETER AUGUSTE & CO**  
Chartered Accountants  
1 Duke's Passage  
Off Duke Street  
Brighton  
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**1 FIRST AVENUE HOVE MANAGEMENT COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

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# 1 FIRST AVENUE HOVE MANAGEMENT COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,850	4,972
<b>CURRENT ASSETS</b>			
Debtors		6,749	5,674
Cash at bank and in hand		3,911	13,697
		<u>10,660</u>	<u>19,371</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>7,682</u>	<u>16,205</u>
<b>NET CURRENT ASSETS</b>		<u>2,978</u>	<u>3,166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,828</u>	<u>8,138</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	10	10
Other reserves		5,968	5,968
Profit and loss account		1,850	2,160
<b>SHAREHOLDERS' FUNDS</b>		<u>7,828</u>	<u>8,138</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22/11/10, and are signed on their behalf by

  
C REES

Company Registration Number 02481536

**1 FIRST AVENUE HOVE MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 2%pa

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
<b>At 1 April 2009 and 31 March 2010</b>	<b>6,192</b>
<b>DEPRECIATION</b>	
At 1 April 2009	1,220
Charge for year	122
<b>At 31 March 2010</b>	<b>1,342</b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2010</b>	<b>4,850</b>
At 31 March 2009	4,972

**3. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSSE

**4. SHARE CAPITAL**

**Authorised share capital**

	<b>2010 £</b>	<b>2009 £</b>
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>

**1 FIRST AVENUE HOVE MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

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**4 SHARE CAPITAL (continued)**

**Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>