

Registered Number 02481536

1 FIRST AVENUE HOVE MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

31 March 2012

## Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		4,606		4,728
Total fixed assets			4,606		4,728
<b>Current assets</b>					
Debtors		12,362			
Cash at bank and in hand				12,628	
Total current assets		12,362		12,628	
<b>Creditors: amounts falling due within one year</b>		(371)		(362)	
<b>Net current assets</b>			11,991		12,266
<b>Total assets less current liabilities</b>			16,597		16,994
<b>Total net Assets (liabilities)</b>			16,597		16,994
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Share premium account			9,580		9,580
Other reserves			5,968		5,968
Profit and loss account			1,039		1,436
<b>Shareholders funds</b>			16,597		16,994

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2012

And signed on their behalf by:

**C Rees, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      2.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2011	6,192
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>6,192</u>
Depreciation	
At 31 March 2011	1,464
Charge for year	122
on disposals	
At 31 March 2012	<u>1,586</u>
Net Book Value	
At 31 March 2011	4,728
At 31 March 2012	<u>4,606</u>

**3 Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		

10 Ordinary of £1.00 each

10

10

**4 Related party disclosures**

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.