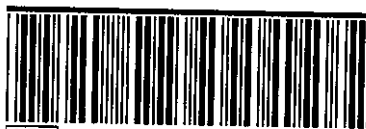


SOLOQUEST LIMITED

REPORT AND ACCOUNTS

31 MARCH 1996

(Registered in England, Number 02480746)



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COMPANIES HOUSE 21/01/97

SOLOQUEST LIMITED

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 31 March 1996.

Review of the business

The company did not trade during the year under review.

Directors and their interests

The directors at 31 March 1996 who served throughout the year and their interests in the share capital of the company were as follows:

At 31 March
1995 and 1996

Ordinary shares

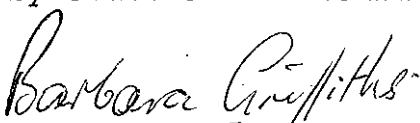
A G Massey	25
B Griffiths	25

B Griffiths, the director retiring by rotation, being eligible offers herself for re-election.

Auditors

A resolution to reappoint the auditors, Love & Round, will be proposed at the forthcoming Annual General Meeting.

By order of the Board



B GRIFFITHS
Secretary

16 January 1997

SOLOQUEST LIMITED

BALANCE SHEET
AT 31 MARCH 1996

	Notes	<u>1996</u>	<u>1995</u>
Current assets			
Cash in hand		£ 100 =====	£ 100 =====
Capital			
Called up share capital	1	£ 100 =====	£ 100 =====

In preparing these accounts the directors have relied on the following exemptions from the requirement to have any form of accountant's or auditor's report.

- (a) That the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.
- (b) That no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 1995 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.


A G MASSEY Director


B GRIFFITHS Director

These accounts were approved by the Board of Directors on 16 January 1997.

SOLOQUEST LIMITED

NOTES TO THE ACCOUNTS
AT 31 MARCH 1996

1. Share capital

	Authorised		Allotted, issued and fully paid	
	<u>1996</u>	<u>1995</u>	<u>1996</u>	<u>1995</u>
	No.	No.	£	£
Ordinary shares of £1 each	100	100	100	100